

SUMMARY of REVENUES and COSTS

(\$'000 Omitted)

Line Number		<u>Jan 2017-Sep 2017</u>		<u>Jan 2019-Sep 2019</u>		<u>Change</u>	
VT Transco Revenue							
1	ISO Schedule 9 (Regional Network Service)	\$ 115,889	84%	\$ 121,698	77%	\$ 5,809	29%
2	ISO Schedule 1	2,224	2%	2,924	2%	700	3%
3	1991 VTA-Common	10,440	8%	25,067	16%	14,627	72%
4	1991 VTA-Specific Facilities	8,156	6%	7,293	5%	(863)	-4%
5	OATT-Schedule 21	360	0%	380	0%	20	0%
6	Other revenue	1,164	1%	1,211	1%	47	0%
7	Total	\$ 138,233	100%	\$ 158,573	100%	\$ 20,340	100%
 VT Transco Operating Expense							
		<u>Jan 2017-Sep 2017</u>		<u>Jan 2019-Sep 2019</u>		<u>Change</u>	
8	Transmission Operating & Maintenance	\$ 9,866		\$ 10,767		\$ 901	
9	Administrative & General	6,064		10,915		4,851	
10	Depreciation and amortization	28,365		33,297		4,932	
11	Taxes other than income taxes	17,298		20,591		3,293	
12	Interest Expense	15,272		16,145		873	
13	Interest Income	(63)		(72)		(9)	
14	AFUDC	(5,072)		(1,686)		3,386	
15	Total	\$ 71,730		\$ 89,957		\$ 18,227	
16	Income from Nonutility Operations	\$ 4		\$ 2,045		\$ 2,041	
 VT Transco Earnings Before Taxes							
		<u>Jan 2017-Sep 2017</u>		<u>Jan 2019-Sep 2019</u>		<u>Change</u>	
17	Return on Equity	\$ 45,658		\$ 53,227		\$ 7,569	
18	Income Taxes	20,843		15,390		(5,453)	
19	Income from Nonutility Operations	4		2,045		2,041	
20	Total	\$ 66,505		\$ 70,662		\$ 4,157	