



TERRY M. MYERS
Senior Project Manager

EDUCATION

Indiana State University, (Terre Haute, IN) Bachelor of Science Degree, Major: Accounting, Minor: Computer Science

PROFESSIONAL MEMBERSHIP

Indiana CPA Society

PROFESSIONAL CERTIFICATION

CPA: Indiana Certificate No. CP09200364

EXPERIENCE

Mr. Myers has extensive experience with over thirty-two (32) years in electric utility ratemaking and financial analysis. This experience includes numerous preparations of revenue requirements, cost of service studies, review of pensions, PBOPs, ADIT and income taxes, rate design analyses, cash working capital analyses, the analysis of wholesale and retail rate filings, review of wholesale contracts, reliability must run (RMR) proceedings, the preparation of retail and wholesale rate filings, review of depreciation studies, review of electric wholesale and retail fuel clause adjustments, review of OATT Formula Rate filings, and the preparation of retail and wholesale rate filings, the presentation of expert testimony before the Federal Energy Regulatory Commission (FERC) in wholesale RMR Rate proceedings. In addition to having presented expert testimony before FERC and various state commissions, Mr. Myers has also presented testimony before several local jurisdictions and utility boards.

Since joining GDS in October 2008, Mr. Myers has consulted with utilities and government agencies in multiple states in the following areas:

- Negotiation of Open Access Transmission revenue requirements and formula rates with Investor Owned Utilities.
- Negotiation of revenue requirements and stated rates for G&T Cooperative in Arizona.
- Prepared testimony and exhibits for the establishment of an RMR Rate which resulted in a settlement.
- Establishment of annual revenue requirements for multiple Transmission Owning Entities in the California ISO.
- In addition, Mr. Myers has assisted in the preparation of expert testimony in multiple cases before the Federal Energy Regulatory Commission and has been involved in settlement negotiations in several of those cases.
- Review of prepaid pension assets, PBOPs, ADIT and income tax issues in multiple formula rate template filings before the Federal Energy Regulatory Commission and has been involved in settlement negotiations in several of those cases.

Specific Prior Experience Includes:

R.W. Beck, Inc., Orlando, FL – Senior Consultant

- Participate in multiple settlement agreements related to OATT Formula Rates representing power agencies and municipal clients.
- Project Manager in multiple RMR proceedings before FERC including settlement negotiations and preparation and filing of testimony on behalf of the CT DPUC.
- Participate in utility rates and financings for water, wastewater, electric and gas divisions of municipal clients.
- Prepare Impact Fee Studies for water and wastewater divisions of municipal client.
- Project Manager for electric Cost of Service Study for a municipal client.
- Project Manager for projects related to the annual Power Coordination Agreement (PCA) True-ups and Interconnection Agreements (IA) for three large Power Agencies. Projects included an A&G Audit, Prepaid Coal Review, annual PCA and IA True-ups for 1999 through 2007, etc., which have led to over \$22,000,000 in credits to the Power Agencies.
- Project Manager for water Cost of Service Studies for a large municipal client.
- Trained and supervised R.W. Beck employees for work with financial analyses and audits for Power Agencies.
- Assist Beck employees with projects including litigation for various Power Agencies in Florida and North Carolina.
- Project Manager for training sessions and audit manuals for Power Agencies' employees who work with contracts.
- Assist Beck employees with appraisals and valuations of electric utilities.
- Project Manager working with Beck employees performing transmission and distribution analyses for various municipal electric utilities.

Cinergy / PSI Energy Plainfield, IN – Senior Analyst - Retail Cost of Service

- Responsible for preparing the monthly statistical reports for PSI Energy (PSI) and Union Light Heat & Power (ULH&P) subsidiaries of Cinergy.
- Review and assist in the preparation of the monthly transformer bank report.
- Review and check the monthly statistical reports for Cincinnati Gas & Electric (CG&E) a subsidiary of Cinergy.
- Prepare the annual FERC fee calculation report for PSI Energy, Inc., CG&E and ULH&P.
- Assist in the preparation of cost of service studies for PSI Energy, Inc., CG&E and ULH&P.

Cinergy / PSI Energy Plainfield, IN – Senior Analyst - Revenue Requirements

- Responsible for preparing accounting testimony and exhibits for the quarterly fuel clause hearings before the Indiana Utility Regulatory Commission (IURC).
- Prepare various analyses of operating expenses and expense accounts as necessary in the preparation of the quarterly fuel clause applications.
- Assist in the preparation, review and input of monthly journal entries for wholesale and retail fuel clause calculations as well as various other monthly journal entries relating to wholesale and retail rates.
- Analyze IURC Orders and modify the quarterly fuel clause application to include the necessary changes.
- Assist in the preparation of the FERC Annual Filing in preparation of Schedules AH, AI and BI.
- Respond to various questions from the FERC Auditors, Office Utility Consumer Counselor's (OUCC's) staff and Arthur Andersen the outside auditors.

London Witte Group, LLC Indianapolis, IN – Utility Manager

- Responsible for preparing accounting testimony and exhibits for utility rate proceedings before the IURC and other State Utility Commissions regarding gas, electric, water and wastewater utilities whether they are investor-owned, REMCs, municipals or not-for-profits.
- Responsible for providing oral testimony in utility rate proceedings in support of the pre-filed testimony and exhibits.
- Responsible for the training and supervising the newer accounting staff in the art of utility rate making and regulation.
- In-charge and assist in the preparation of audits of gas and electric utilities.
- Responsible for preparing proposals to utilities in response to requests for assistance in preparing rate studies, bond financing, audits, etc.
- Supervise staff in preparation of monthly and quarterly compilations.

Technical Associates, Inc. Richmond, VA – Senior Accountant

- Responsible for preparing proposals in response to RFP's from Out of State Utility Commissions and Consumer Advocate Groups.
- Responsible for preparing accounting rate study testimony and exhibits for the State Utility Commissions and Consumer Advocate Groups after the proposal was accepted regarding gas, electric and water utilities rate proceedings.
- Responsible for providing oral testimony in the utility rate proceedings in support of the pre-filed testimony and exhibits.
- Assist the other members of the Firm with their cost of equity and engineering projects.

Indiana Utility Regulatory Commission, Indianapolis, IN – Senior Accountant

- Responsible for preparing accounting rate study testimony and exhibits for gas, electric, water and wastewater utilities rate cases in over 100 proceedings.
- Responsible for providing oral testimony in utility rate proceedings in support of the pre-filed testimony and exhibits.
- Responsible for the training and supervising the newer accounting staff in the art of utility rate making and regulation.
- Responsible for providing accounting exhibits, pre-filed testimony and oral testimony at Gas Cost Adjustment and Fuel Adjustment Clause hearings.

REGULATORY EXPERIENCE

- Federal Energy Regulatory Commission
- Arizona Corporation Commission
- Indiana Utility Regulatory Commission
- Virginia State Corporation Commission
- Public Service Commission of West Virginia
- Florida Public Service Commission
- Michigan Public Service Commission
- Colorado Public Utilities Commission

EXPERT TESTIMONY IN COURT PROCEEDINGS

United States District Court for the Northern District of Mississippi, Delta Division

Recent FERC Transmission Cases in Which Mr. Myers has Participated on Behalf of Transmission Customer Clients

- Entergy Services, Inc., Docket No. ER08-1057 and Docket No. ER15-1436-001
- American Electric Power (West) – Docket No. ER09-1198
- American Electric Power (East) – Docket No. ER08-1329
- Dominion Virginia Power – Docket No. ER09-545-000
- Duke Energy Carolinas – Docket No. ER11-3585-000
- Duke Energy Florida – Docket ER09-1166-000
- Duke Energy Progress (Progress Energy Carolina) – Docket No. ER09-1218
- PPL Electric Utilities - Docket No. ER08-1457
- Pacific Gas & Electric Company – Docket Nos. ER13-2022, ER15-2294 and ER16-2320-002
- San Diego Gas & Electric Company – Docket No. ER15-553-000
- Southern California Edison – Docket No. ER11-3697-000
- Tampa Electric Company – Docket No. ER10-1782-000
- City of Pasadena, California – Docket Nos. EL09-67 and ER17-289
- City of Riverside, California – Docket No. EL09-52
- Trans Bay Cable LLC – Docket Nos. ER13-2412-000 & EL14-15-000
- TransCanyon DCR, LLC – Docket No. ER15-1682-000

Recent State Commission Utility Case in Which Mr. Myers has Participated on Behalf of Wholesale Customer Clients before the Colorado Public Utilities Commission

- Public Service Company of Colorado – Proceeding No. 16A-0396E and Proceeding 17A-0797E

SOFTWARE EXPERIENCE

Microsoft Suite: Excel, Word, Access; Lotus 123, Symphony, Quattro Pro, and Word Perfect.