

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2022)
Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2022)
Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2022)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Green Mountain Power Corp

Year/Period of Report

End of 2020/Q4

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent Green Mountain Power Corp		02 Year/Period of Report End of <u>2020/Q4</u>
03 Previous Name and Date of Change <i>(if name changed during year)</i> / /		
04 Address of Principal Office at End of Period <i>(Street, City, State, Zip Code)</i> 163 Acorn Lane Colchester, VT 05446		
05 Name of Contact Person Mathieu Lepage		06 Title of Contact Person Chief Financial Officer
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> 163 Acorn Lane Colchester, VT 05446		
08 Telephone of Contact Person, <i>Including Area Code</i> (802) 655-8405	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i> 12/31/2020

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Mathieu Lepage	03 Signature Mathieu Lepage	04 Date Signed <i>(Mo, Da, Yr)</i> 04/12/2021
02 Title Chief Financial Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
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14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	NA
24	Extraordinary Property Losses	230	NA
25	Unrecovered Plant and Regulatory Study Costs	230	NA
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	NA
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	NA
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	NA
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	NA
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	NA
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	NA
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	
64	Hydroelectric Generating Plant Statistics	406-407	
65	Pumped Storage Generating Plant Statistics	408-409	
66	Generating Plant Statistics Pages	410-411	

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	<p>Stockholders' Reports Check appropriate box:</p> <p><input type="checkbox"/> Two copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Mathieu Lepage, Chief Financial Officer
163 Acorn Lane
Colchester, Vermont 05446

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Inc. in Vermont as Vergennes electric Co. on 4/8/1893. Name changed to Peoples Hydro electric Vt. Corp. on 7/30/26 and to Green Mountain Power Corp. on 8/29/28.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

The property of the respondent was not held by a receiver or a trustee at any time during 2015.

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service in the state of Vermont.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

On April 12, 2007, Northstars Merger Subsidiary Corporation ("Merger Sub"), a wholly-owned subsidiary of NNEEC("Parent"), was merged with and into Green Mountain Power Corporation (the "Company") (the "Merger") pursuant to the Agreement and Plan of Merger, dated as of June 21, 2006 (the "Merger Agreement"), by and among Parent, Merger Sub and the Company. As a result of the Merger, which was effective as of 7:45 a.m. Eastern Daylight Time on April 12, 2007, the Company became a wholly-owned subsidiary of the Parent.

At the effective time of the Merger, each issued and outstanding share of the Company's common stock, par value \$3.33 1/3 per share, subject to certain limitations, was converted into the right to receive \$35.00 in cash, without interest thereon. All of the remaining unexercised stock options were converted to shares, and any remaining unvested stock grants were immediately vested. The shares were exchanged for cash, and all stock compensation plans were discontinued.

As a result of the Merger, all of the Company's issued and outstanding capital stock is held by Parent and all of the issued and outstanding capital stock of Parent is owned, directly or indirectly, by Gaz Métro Limited Partnership ("Gaz Métro"), a limited partnership organized under the laws of the Province of Québec. On November 29, 2017 Gaz Métro changed it's name to Energir Inc ("Energir").

The purchase price premium has not been pushed down by the parent to the Company and is not reflected in the Company's accounts. All of the purchase price paid in excess of net book value has been allocated by the parent to goodwill. Amounts allocated to goodwill are not recoverable in rates. The accompanying financial statements are presented on an original cost basis consistent with the Company's regulatory model.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	VT Yankee Nuclear Power Corp	Nuclear Generation Contract	100.00%	
2		Management		
3				
4	Northern Water Resources, Inc.	Alternative Energy Developmet	100.00%	
5				
6	Catamount Resources Corporation	Unregulated activities	100.00%	
7				
8	GMP VT Solar LLC	Solar generation projects	67.45%	
9				
10	GMP VT Microgrid LLC	Solar/Battery projects	71.02%	
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President & CEO	Mari McClure	450,008
2			
3	Senior VP - Operations	Brian Otley	350,210
4			
5	VP - Strategic & External Affairs	Kristin Carlson	216,923
6			
7	VP - Chief Innovation Officer	Josh Castonguay	214,822
8			
9	VP - Customer Care	Steve Costello	214,032
10			
11	VP - Stakeholder Relations	Robert Dostis	212,118
12			
13	VP, CFO & Treasurer	Mathieu Lepage	294,341
14			
15	VP, Chief Legal, Sustainable Energy Supply & Resilient	Elizabeth Miller	329,992
16	Systems, Corporate Secretary		
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Sophie Brochu	Energir
2	Chair of the Board - Resigned 4/2/2020	1717 Rue du Havre, Montreal, QC, H2K 2X3
3		
4	David R. Coates	474 Coates Island
5	Chair of the Board - Effective 4/2/2020	Colchester, VT 05446
6		
7	Elizabeth A. Bankowski	34 Tyler St.
8	Director	Brattleboro, VT 05301
9		
10	Mary Chronopoulos	Energir
11	Director - Effective 5/20/2020	1717 Rue du Havre, Montreal, QC, H2K 2X3
12		
13	Eric LaChance	Energir
14	Director	1717 Rue du Havre, Montreal, QC, H2K 2X3
15		
16	Renault Lortie	Energir
17	Director - Effective 5/20/2020	1717 Rue du Havre, Montreal, QC, H2K 2X3
18		
19	Mari McClure	Green Mountain Power
20	President & CEO, Director	163 Acorn Lane, Colchester, VT 05446
21		
22	Francis Rathke	33 Oakledge Drive
23	Director	Burlington, VT 05401
24		
25	Lawrence Reilly	4 Clydesdale Lane
26	Director	Hopkinton, MA 01746
27		
28	David Wolk	276 West Ridge Terrace
29	Director	Rutland, VT 05701
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	FERC Electric Tariff No. 3 Section II - OATT	Docket EC11-117-00
2	Schedule 21 - GMP	Docket ER12-2304-0000
3		
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Name of Respondent
Green Mountain Power Corp

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

Yes
 No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	NA				
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1	NA			
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Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Green Mountain Power Corp			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. No changes to or purchases of franchise rights occurred.
2. There were no acquisitions of ownership in other companies by reorganization, merger, or consolidation with other companies.
3. There were no purchases or sales of operating units or systems.
4. No important leaseholds were entered into or surrendered.
5. There were no important expansions or reductions to the transmission or distribution system.
6. On December 15, 2020, GMP issued \$60M in First Mortgage Bonds under the 31st Supplemental Indenture in two series. The terms related to each series of bonds were customary and in line with past bond issuances. The bonds consisted of a \$35M series with an interest rate of 1.99% which mature in 2031 and a \$25M series with an interest rate of 3.05% which mature in 2049.
7. There were no changes in articles of incorporation or amendments to charter.
8. No significant changes to the wage scale occurred.
9. See page 123 - Notes to Financial Statements for discussion of legal proceedings.
10. None
11. Reserved
12. None
13. Brian Otley, Senior Vice President and Chief Operating Officer, resigned his position effective March 19, 2021.
14. Not Applicable

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	2,001,385,131	1,932,153,320
3	Construction Work in Progress (107)	200-201	58,811,486	47,627,950
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		2,060,196,617	1,979,781,270
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	747,737,799	712,088,919
6	Net Utility Plant (Enter Total of line 4 less 5)		1,312,458,818	1,267,692,351
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		2,779,885	1,197,475
9	Nuclear Fuel Assemblies in Reactor (120.3)		3,747,596	3,747,596
10	Spent Nuclear Fuel (120.4)		18,550,611	18,550,611
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	23,027,977	22,049,205
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		2,050,115	1,446,477
14	Net Utility Plant (Enter Total of lines 6 and 13)		1,314,508,933	1,269,138,828
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		18,059,596	19,112,369
19	(Less) Accum. Prov. for Depr. and Amort. (122)		9,612,995	9,956,850
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	743,456,608	735,645,499
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		20,220,677	22,251,400
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		19,405,826	14,305,814
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		791,529,712	781,358,232
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		2,946,154	3,018,972
36	Special Deposits (132-134)		6,137,771	37,746
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		60,773,656	52,081,354
41	Other Accounts Receivable (143)		2,783,474	1,890,724
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		4,350,399	1,348,383
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		1,107,845	2,565,052
45	Fuel Stock (151)	227	4,765,534	4,294,199
46	Fuel Stock Expenses Undistributed (152)	227	92,924	38,920
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	20,534,761	17,885,589
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	0	0

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	1,386,749	550,660
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		13,257,110	8,721,704
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		-25	0
60	Rents Receivable (172)		3,080,385	3,084,981
61	Accrued Utility Revenues (173)		32,100,745	32,020,139
62	Miscellaneous Current and Accrued Assets (174)		14,032,376	9,922,483
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	4,802,114
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		158,649,060	139,566,254
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		5,100,698	5,265,479
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	1,503,414	2,283,228
73	Prelim. Survey and Investigation Charges (Electric) (183)		4,292,096	2,830,626
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		-405,584	-254,690
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	190,541,943	187,502,922
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		0	0
82	Accumulated Deferred Income Taxes (190)	234	150,941,291	157,485,220
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		351,973,858	355,112,785
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		2,616,661,563	2,545,176,099

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Green Mountain Power Corp	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2020	2020/Q4
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 57 Column: c

	2020	2019
PREPAYMENTS-INS GENERAL	1,400,546	1,214,318
PREPAYMENTS-EMPLOYEE MEDICAL	100,278	(222,160)
PREPAYMENTS-INS LIABILITY	185,833	230,599
PREPAYMENTS-WORKER'S COMP	-	257,370
PREPAYMENTS-EXCESS LIABILITY	1,250,574	(128,469)
PREPAYMENTS-D.O.L.I.	(10,976)	29,283
PREPAYMENTS-PANTON SITE LEASE	844	844
PREPAYMENTS-PURCHASE POWER	577,072	352,648
PREPAYMENTS-REC BROKERAGE FEES	607,471	516,788
PREPAYMENT-401K MATCH	(145,434)	(25,460)
PREPAYMENT-LTD	(7,962)	(68,779)
PREPAYMENT-GROUP LIFE	(71,156)	(105,418)
PREPAYMENT-IT MAINT	2,722,403	2,110,736
PREPAYMENTS-MMWEC	(179,434)	(393,209)
PREPAYMENTS-MCNEIL	1,114,827	948,438
PREPAYMENTS-PROPERTY TAXES	5,356,109	3,658,128
PREPAYMENTS - MISC	356,114	346,047
	13,257,110	8,721,704

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	333	333
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	569,393,341	569,393,341
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	143,854,400	119,346,383
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	181,727,069	170,318,275
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	0
16	Total Proprietary Capital (lines 2 through 15)		894,975,143	859,058,332
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	809,500,046	789,830,046
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	0	0
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0
24	Total Long-Term Debt (lines 18 through 23)		809,500,046	789,830,046
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		3,571,523	3,143,094
29	Accumulated Provision for Pensions and Benefits (228.3)		10,919,247	9,551,272
30	Accumulated Miscellaneous Operating Provisions (228.4)		3,403,361	3,472,617
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		10,076,376	9,602,992
35	Total Other Noncurrent Liabilities (lines 26 through 34)		27,970,507	25,769,975
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		128,674,055	117,372,156
38	Accounts Payable (232)		43,716,149	47,552,339
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		3,832,683	5,486,171
41	Customer Deposits (235)		518,067	1,242,795
42	Taxes Accrued (236)	262-263	4,538,228	3,927,679
43	Interest Accrued (237)		4,077,288	4,653,417
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		1,533,475	1,087,258
48	Miscellaneous Current and Accrued Liabilities (242)		20,367,953	12,435,309
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		17,502,772	18,276,779
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		224,760,670	212,033,903
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		101,688	144,257
57	Accumulated Deferred Investment Tax Credits (255)	266-267	7,126,146	7,273,036
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	91,386,748	104,866,727
60	Other Regulatory Liabilities (254)	278	145,154,259	147,835,275
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		215,236,127	212,528,216
64	Accum. Deferred Income Taxes-Other (283)		200,450,229	185,836,332
65	Total Deferred Credits (lines 56 through 64)		659,455,197	658,483,843
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		2,616,661,563	2,545,176,099

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	716,867,878	698,081,517		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	505,808,036	518,573,466		
5	Maintenance Expenses (402)	320-323	52,362,067	54,240,086		
6	Depreciation Expense (403)	336-337	48,913,324	45,656,758		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	135,060	135,060		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	9,538,571	12,967,960		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		5,827,251	11,601,183		
13	(Less) Regulatory Credits (407.4)		9,912,625	21,771,606		
14	Taxes Other Than Income Taxes (408.1)	262-263	40,723,758	37,908,394		
15	Income Taxes - Federal (409.1)	262-263	19,945	23,264		
16	- Other (409.1)	262-263				
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	20,994,580	2,893,027		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277				
19	Investment Tax Credit Adj. - Net (411.4)	266	-146,890	-137,321		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		281,413	272,686		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		674,544,490	662,362,957		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		42,323,388	35,718,560		

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 9. Use page 122 for important notes regarding the statement of income for any account thereof.
- 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- 12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
- 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
716,867,878	698,081,517					2
						3
505,808,036	518,573,466					4
52,362,067	54,240,086					5
48,913,324	45,656,758					6
135,060	135,060					7
9,538,571	12,967,960					8
						9
						10
						11
5,827,251	11,601,183					12
9,912,625	21,771,606					13
40,723,758	37,908,394					14
19,945	23,264					15
						16
20,994,580	2,893,027					17
						18
-146,890	-137,321					19
						20
						21
						22
						23
281,413	272,686					24
674,544,490	662,362,957					25
42,323,388	35,718,560					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		42,323,388	35,718,560		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		1,086,280	844,399		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		845,668	593,160		
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)		-679,036	484,351		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	78,339,386	86,284,106		
37	Interest and Dividend Income (419)		133,006	3,748		
38	Allowance for Other Funds Used During Construction (419.1)		1,320,119	753,110		
39	Miscellaneous Nonoperating Income (421)		3,038	166		
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		79,357,125	87,776,720		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		456,020	410,260		
46	Life Insurance (426.2)		-634,119	-558,357		
47	Penalties (426.3)		25,044			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		232,265	177,535		
49	Other Deductions (426.5)		3,078,533	5,507,598		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		3,157,743	5,537,036		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	25,686	29,935		
53	Income Taxes-Federal (409.2)	262-263				
54	Income Taxes-Other (409.2)	262-263				
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277				
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		25,686	29,935		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		76,173,696	82,209,749		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		37,611,516	36,788,995		
63	Amort. of Debt Disc. and Expense (428)		507,959	544,912		
64	Amortization of Loss on Reaquired Debt (428.1)					
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		1,454,173	3,258,880		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		693,375	424,314		
70	Net Interest Charges (Total of lines 62 thru 69)		38,880,273	40,168,473		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		79,616,811	77,759,836		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		79,616,811	77,759,836		

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		118,558,965	103,905,407
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		79,616,811	77,759,836
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31			-43,700,000	(45,028,875)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-43,700,000	(45,028,875)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		-11,408,794	(18,077,403)
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		143,066,982	118,558,965
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		787,418	787,418
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		787,418	787,418
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		143,854,400	119,346,383
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		170,318,275	152,240,873
50	Equity in Earnings for Year (Credit) (Account 418.1)		78,339,386	86,284,106
51	(Less) Dividends Received (Debit)		68,640,764	68,206,704
52	E Barnet		1,710,172	
53	Balance-End of Year (Total lines 49 thru 52)		181,727,069	170,318,275

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	79,616,811	77,759,836
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	58,602,895	56,047,191
5	Amortization of Other	13,339,011	-8,302,554
6	Other Non-Cash Items	-5,723,082	-110,418
7			
8	Deferred Income Taxes (Net)	20,994,580	2,893,027
9	Investment Tax Credit Adjustment (Net)	-146,890	-137,321
10	Net (Increase) Decrease in Receivables	-9,047,702	-2,517,585
11	Net (Increase) Decrease in Inventory	-5,373,951	-1,026,392
12	Net (Increase) Decrease in Allowances Inventory		
13	Net Increase (Decrease) in Payables and Accrued Expenses	-4,721,315	-10,485,986
14	Net (Increase) Decrease in Other Regulatory Assets	-319,481	6,128,647
15	Net Increase (Decrease) in Other Regulatory Liabilities		
16	(Less) Allowance for Other Funds Used During Construction	1,320,119	753,110
17	(Less) Undistributed Earnings from Subsidiary Companies	9,378,995	17,810,890
18	Other (provide details in footnote):		
19	Other Assets	2,690,309	-1,516,920
20	Other Liabilities	-14,889,014	4,409,781
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	124,323,057	104,577,306
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-109,912,675	-121,670,656
27	Gross Additions to Nuclear Fuel	-1,582,410	-483,129
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-1,320,119	-753,110
31	Other (provide details in footnote):		
32			
33	All Other	2,706,853	-6,082,537
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-107,468,113	-127,483,212
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies	-667,990	-28,704,366
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies	2,335,458	295,914
43			
44	Purchase of Investment Securities (a)	-3,723,142	-2,789,187
45	Proceeds from Sales of Investment Securities (a)	4,299,215	2,417,714

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-105,224,572	-156,263,137
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	60,000,000	130,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		42,500
65			10,000,000
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68	Borrowings on Revolving Line of Credit	434,331,207	502,327,194
69	Repayments on Revolving Line of Credit	-423,029,307	-474,324,239
70	Cash Provided by Outside Sources (Total 61 thru 69)	71,301,900	168,045,455
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-40,330,000	-71,300,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
77	Debt Issuance Cost	-343,178	-810,867
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-43,700,000	-45,527,542
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-13,071,278	50,407,046
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	6,027,207	-1,278,785
87			
88	Cash and Cash Equivalents at Beginning of Period	3,056,718	4,335,503
89			
90	Cash and Cash Equivalents at End of period	9,083,925	3,056,718

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The notes below are excerpts from the Company's GAAP basis consolidated financial statements as of and for the years ended September 30, 2020 and 2019. The following disclosures contain information in accordance with GAAP reporting requirements. As such, due to differences between FERC and GAAP reporting requirements, certain disclosures may not agree to balances in the FERC financial statements. In particular, the activity related to Vermont Yankee Nuclear Power Corporation may be presented in the GAAP notes, but has been eliminated in accordance with FERC reporting instructions.

(1) Nature of Operations

Green Mountain Power Corporation (GMP or the Company), a wholly owned subsidiary of Northern New England Energy Corporation (NNEEC), operates as an electric utility that purchases, generates, transmits, distributes, and sells electricity, and utility construction services in Vermont. On June 27, 2012, NNEEC acquired Central Vermont Public Service Corporation (CVPS). CVPS was then merged with and into GMP effective October 1, 2012. GMP is regulated by the Vermont Public Utility Commission (VPUC) and utilizes the Uniform System of Accounts established by the Federal Energy Regulatory Commission (FERC).

GMP's wholly owned subsidiaries include Vermont Yankee Nuclear Power Corporation (VYNPC), which was formed on August 4, 1966 to construct and operate a nuclear-powered electric generating plant (the Plant). The Plant was shut down on December 29, 2014. VYNPC is subject to regulation by the FERC and the VPUC with respect to rates, accounting and other matters.

COVID-19 pandemic

In March 2020, the World Health Organization declared a global pandemic due to the outbreak of coronavirus (COVID-19). The pandemic is evolving quickly and has affected businesses, financial markets, public policies, and citizens the world over. Emergency measures enacted by governments, including social distancing, travel restrictions, voluntary isolation, and other measures, are creating major challenges affecting the economy for which the magnitude, impact, and duration are unknown.

The propagation of COVID-19 may extend into the future and affect, either directly or indirectly, the Company's operations as well as its suppliers and customers. A new wave of contagion could require governments to reexamine the re-opening protocols and impose tighter restrictions, reducing economic activity.

GMP provides essential services during this emergency and communicates regularly with federal and state authorities and industry resources to ensure a coordinated response. The Company regularly communicates with its customers regarding the tools and resources available and to help its customers stay informed during this public health crisis.

COVID-19 did not have a significant impact on the financial statements as of September, 30, 2020. The Company is continually monitoring the evolution of the situation and contributing to the collective effort to fight the spread of COVID-19.

(2) Summary of Significant Accounting Policies

(a) Principles of Consolidation and Presentation

The accompanying consolidated financial statements of GMP include the accounts of wholly owned subsidiaries as well as those of variable interest entities (VIEs) for which GMP is the primary beneficiary. A primary beneficiary has the power to direct or control the activities that most significantly influence the performance of an entity and has the obligation to absorb the entity's losses or receive its benefits. Noncontrolling interests

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NOTES TO FINANCIAL STATEMENTS (Continued)			

represent the proportionate equity interest of owners in GMP's consolidated entities that are not wholly owned. See note 22. All significant intercompany transactions with consolidated affiliates have been eliminated upon consolidation.

The Company uses the hypothetical liquidation at book value (HLBV) method to account for its economic interests held in partnership with a tax equity partner (see note 22). The HLBV method is being used because the agreement between the partners states that liquidation rights and distribution priorities do not correspond to the percentage ownership interests. For these business interests, using ownership percentage to allocate the investee's net income to the partners fails to reflect the economic benefits that each partner will receive outside the structure. The HLBV method is a balance sheet method that considers the amount that each partner would receive or pay if the partnership liquidated all assets and settled all liabilities at book value and distributed the liquidation proceeds to the partners based on the priorities set out in the agreement. This method also takes into account the tax considerations created for each partner.

The Company accounts for its investments in joint ventures and entities subject to significant influence using the equity method of accounting (see note 4). The equity method is an accounting method whereby the investment is initially recognized at cost, and the carrying amount is thereafter adjusted by recording the share in the earnings and the share in the transactions affecting the equity of the joint venture or entity subject to significant influence. With respect to distributions received from equity-accounted interests, a distribution-by-nature approach is used for the consolidated statement of cash flows presentation. According to this approach, distributions generated by operating activities are reported in operating activities, whereas return-of-capital distributions are reported in investing activities. When there is a credit balance for an interest in a joint venture or an entity subject to significant influence, the investment is reported in other noncurrent liabilities. The Company's share of the net earnings or losses of these companies is included in equity in earnings of associated companies in the consolidated statements of income.

The proportionate shares of ownership in jointly controlled assets are accounted for proportionally according to ownership interest. Proportionate shares in assets are included on the consolidated balance sheets and proportionate shares in expenses are included in the consolidated statement of income. The Company is responsible for its proportionate share of the financing.

In preparing the consolidated financial statements in conformity with generally accepted accounting principles (GAAP), management must make estimates and assumptions that have an impact on the consolidated balance sheet asset and liability amounts, on the contingent liabilities reported on the date of the consolidated financial statements, and on the amounts of the consolidated income statement items for the fiscal year (FY). Actual results may differ from these estimates. Significant items subject to such estimates and assumptions include the actuarial and economic assumptions used to account for employee pension plans and other postretirement benefits (employee future benefits), the allowance for uncollectible accounts receivable; unbilled revenue balances, impacts of regulatory decisions and other proceedings on regulatory assets and liabilities and on property, plant and equipment, the future cost of retiring property, plant and equipment, income taxes, the fair value of derivative financial instruments, lease liabilities and Right-of-Use Assets (ROU), environmental reserves and the determination of provisions such as legal contingencies.

GMP's total comprehensive income is equal to net income for the years ended September 30, 2020 and 2019.

(b) Regulatory Accounting

The Company's utility operations, including accounting records, rates, operations, and certain other practices, are subject to the regulatory authority of the FERC and the VPUC.

The Company accounts for certain transactions in accordance with permitted regulatory accounting principles.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Regulators may permit specific incurred costs, typically treated as expenses by unregulated entities, to be deferred and expensed in future periods when it is probable that such costs will be recovered in customer rates. Incurred costs are deferred as regulatory assets when the Company concludes it is probable that future revenues will be provided to permit recovery of the previously incurred cost. The Company analyzes evidence supporting deferral, including provisions for recovery in regulatory orders, past regulatory precedent, other regulatory correspondence, and legal representations. A regulatory liability is recorded when amounts that have been recorded by the Company are likely to be refunded to customers through the rate-setting process. Regulatory assets and liabilities also include the fair value adjustments related to derivative financial instruments that cannot be considered as income or expense for rate-making purposes until the derivative financial instrument is settled.

(c) Cash and Cash Equivalents

GMP considers all highly liquid investments purchased with original maturities of three months or less to be cash equivalents.

(d) Revenue Recognition, Accounts Receivable, and Deferred Regulatory Revenue

Revenues from rate-regulated activities come mainly from electricity distribution activities. Most of the Company's contracts have only one performance obligation, namely the delivery of energy. More specifically, energy distribution revenues are recorded as the energy is delivered and according to the amount that the Company is permitted to bill customers in accordance with the underlying price agreements approved by the VPUC. The unbilled revenues, which totaled \$22,730 and \$24,130 at September 30, 2020 and 2019, respectively, are included in trade accounts receivable in the consolidated balance sheets.

Wholesale revenues represent sales of electricity to other utilities, typically for resale, and to ISO New England for amounts by which GMP's power supply resources exceed customer loads.

Revenues in excess of allowed costs or earnings in excess of earnings allowed under applicable rate plans or regulatory orders are deferred, if and when applicable.

Sales taxes collected from commercial customers are accounted for as a liability until remitted to the government and are excluded from operating revenues in the consolidated statements of income.

GMP estimates the amount of accounts receivable that will not be collected and records an allowance for estimated uncollectible amounts based upon historical experience. Charge-offs against the allowance are considered after reviewing the facts of each individual account.

(e) Inventories

GMP's inventory of generation fuel is accounted for on a first in, first out basis. Materials and supplies are recorded at cost and determined on a weighted average basis. GMP accounts for purchased Renewable Energy Certificates (RECs) using the inventory method. RECs are recorded to inventory at their acquisition cost. When RECs are sold or retired the RECs are removed from inventory at cost. GMP's self-generated RECs have an inventory carrying cost of zero. GMP's inventories consist of the following:

	September 30	
	2020	2019
Fuel	\$ 4,589	4,461
Materials and supplies	23,266	19,343

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RECs	12,051	10,385
Total inventory	<u>\$ 39,906</u>	<u>34,189</u>

GMP generates and purchases RECs in the normal course of business, and sells these RECs in order to reduce net power costs for GMP's retail customers and retires RECs to meet regulatory mandates (see note 17(i)). REC revenue and costs are reflected in retail rates.

During the years ended September 30, 2020 and 2019, net REC revenue was \$12,189 and \$18,506, respectively.

(f) Utility Plant in Service and Long Lived Assets

Utility plant in service is stated at cost. Major expenditures for plant additions are recorded at original cost and include all construction-related direct labor and materials, as well as indirect construction costs. The costs of replacements and improvements of significant property units are capitalized. The costs of maintenance, repairs, and replacements of minor property units are charged to maintenance expense. The costs of units of property removed from service net of salvage value, are charged to accumulated depreciation.

Depreciation expense is recognized on a straight-line basis based on depreciation rates adopted as a result of depreciation studies approved by the VPUC. The Company amortizes its intangible and regulatory assets using the straight-line method based on the cost and amortization period approved by the VPUC.

(g) Long Term Investments

Investment securities included in the VYNPC Spent Fuel Disposal Trust, the VYNPC Rabbi Trust and the Millstone Decommissioning Trust consist primarily of debt and equity securities and are reflected on the consolidated balance sheets at their aggregate fair values.

A decline in the market value of any available for sale security below amortized cost basis that is deemed to be other-than-temporary (OTTI) results in an impairment to reduce the carrying amount to fair value. To determine whether an impairment of a security is OTTI, GMP considers whether evidence indicating the amortized cost of the investment is recoverable outweighs evidence to the contrary.

When a security impairment is considered an OTTI, the amount of OTTI recognized in earnings depends on if the Company intends to sell the security, it is more likely than not the Company will be required to sell the security before recovery of its amortized cost basis or the Company does not expect to recover the entire amortized cost basis. If the Company intends to sell the security or will be required to sell the security before recovery of its amortized cost, the OTTI recognized in earnings is equal to the entire difference between the security's amortized cost and its fair value at the balance sheet date. If the Company does not intend to sell the security and it is not more likely than not that the Company will be required to sell the security before recovery of its amortized cost basis less any current-period credit loss, the OTTI is separated into the amount representing the credit loss and the amount related to all other factors. The amount of the total OTTI related to the credit loss is recognized in earnings and the portion of the loss related to other factors is recognized in other comprehensive income (OCI). The credit loss component recognized in earnings is identified as the amount of principal cash flows not expected to be received over the remaining term of the security as projected using the Company's cash flow projections using its base assumptions.

For the years ended September 30, 2020 and 2019, there were no permanent impairments or credit losses.

Millstone Decommissioning Trust: All dividend and interest income and realized and unrealized gains and losses

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NOTES TO FINANCIAL STATEMENTS (Continued)			

are recorded to a regulatory liability since the fair value of the Millstone Decommissioning Trust Fund exceeds the related asset retirement obligation.

VYNPC Spent Fuel Disposal and Rabbi Trust Funds: Realized gains and losses on the sale of securities are recognized at the time of sale and dividend and interest income are recognized when earned. For the VYNPC Spent Fuel Disposal Trust whose investments were primarily debt securities, unrealized gains (losses) on investments, generally recorded in accumulated other comprehensive income in stockholder's equity under GAAP, were recorded as regulatory assets or liabilities in GMP's balance sheets because GMP is a cost-of-service rate regulated entity and such amounts have been recoverable or creditable in rates when realized, through its contracts with Sponsors. The Spent Fuel Disposal Trust was dissolved on June 26, 2020, see note 5(a) for further details.

For the VYNPC Rabbi Trust whose investments are primarily equity securities, unrealized gains and losses are recorded to the income statement. These unrealized gains and losses are returned to/collected from Sponsors through VYNPC's FERC tariff.

(h) Leases

A lease is an arrangement that conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The Company determines if an arrangement is a lease at inception of the contract. The Company classifies a lease as a finance lease if it meets any one of specified criteria that in essence transfers ownership of the underlying asset to the Company by the end of the lease term. If a lease does not meet any of those criteria, the Company classifies it as an operating lease. On the Consolidated balance sheet, operating leases are recognized as ROU assets and included in operating lease right-of-use assets whereas corresponding liabilities are included in current portion of operating lease liabilities and noncurrent portion of operating lease liabilities.

Lease liabilities and ROU assets require the use of judgment and estimates, which are applied in determining the term of a lease, appropriate discount rates, whether an arrangement contains a lease, whether there are any indicators of impairment for ROU assets and whether any ROU assets should be grouped with Other long-lived assets for impairment testing.

Operating lease ROU assets and operating lease liabilities are recognized based on the present value of the future minimum lease payments over the lease term at the commencement date of the lease agreement. As the Company's lease contracts do not provide an implicit interest rate, the Company uses its incremental borrowing rate based on the information available at commencement date in determining the present value of future payments.

The operating lease ROU asset also includes any lease payments made at or before commencement date and initial direct costs incurred and excludes lease incentives. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Company will exercise that option. Operating lease expense is recognized on a straight-line basis over the lease term and included in Selling, administrative and marketing expense in the consolidated statements of income.

(i) Impairment of Long Lived Assets

GMP performs an evaluation of long-lived assets, including utility plant and regulatory assets subject to amortization, for potential impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If the carrying value of the long-lived asset is not recoverable based

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on undiscounted cash flows expected to be generated by the asset, an impairment charge is recognized to the extent that the carrying value exceeds its fair value.

Regulatory assets are charged to expense in the period in which they are no longer probable of future recovery. In addition, if the Company concludes that certain costs of property, plant and equipment and of intangible assets related to rate-regulated activities are no longer likely to be recovered or returned through future rate adjustments, the carrying amounts of these assets would be adjusted accordingly.

There were no impairment of long-lived assets for the years ended September 30, 2020 and 2019.

(j) Environmental Liabilities

GMP is subject to federal, state, and local regulations addressing air and water quality, hazardous and solid waste management and other environmental matters. Only those site investigation, characterization, and remediation costs currently known and determinable can be considered "probable and reasonably estimable." As costs become probable and reasonably estimable, environmental liability reserves are adjusted as appropriate. As reserves are recorded, regulatory assets are recorded to the extent environmental expenditures will be recovered in rates. Estimates are based on studies performed by third parties.

(k) Derivative Financial Instruments

There are three different ways to account for derivative instruments: (i) as an accrual agreement, if the criteria for the normal purchase normal sale exception are met and documented; (ii) as a cash flow or fair value hedge, if the specified criteria are met and documented, or (iii) as a mark to market agreement with changes in fair value recognized in current period earnings. All derivative instruments that do not qualify for the normal purchase normal sale exception are recorded at fair value in derivative financial instrument assets and liabilities on the consolidated balance sheets.

Gains or losses resulting from changes in the values of those derivatives are accounted for pursuant to a regulatory accounting order issued by the VPUC as discussed below. The Company uses derivative instruments primarily to hedge the cash flow effects of price fluctuations in its power supply costs. The Company is exposed to credit loss in the event of nonperformance by the other parties to the hedge agreements. The credit risk related to the hedge agreements is limited to the cost to the Company to replace the aforementioned hedge arrangements with like instruments. The Company anticipates that the counterparties will be able to fully satisfy their obligations under the hedge agreements. The Company monitors the credit standing of the counterparties.

On April 11, 2001, the VPUC issued an accounting order that requires GMP to defer recognition of any earnings or other comprehensive income effects relating to future periods caused by changes in the fair value of power supply arrangements that qualify as derivatives. Any changes in the fair value of the derivative financial instrument are recorded as a regulatory asset or liability, as appropriate. As these derivative contracts are settled, GMP records power supply costs or wholesale revenues, as appropriate. There is no realized gain and loss impact to earnings since all power supply costs and wholesale revenues are included in the Power Supply Adjustor (PSA).

(l) Taxes Other than Income Taxes

Taxes other than income consist primarily of various property taxes, Vermont gross receipts taxes and certain employer payroll tax expenses. The Company recognizes the taxes in the period incurred.

(m) Income Taxes

Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying

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amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates for regulated business is recorded in a regulatory asset or liability and recognized in income in periods when the regulatory asset or liability is amortized or otherwise reversed. The effect on deferred tax assets and liabilities of a change in tax rates for non-regulated business is recognized in income or expense in the period that includes the enactment date.

Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. Investment tax credits (ITCs) are recorded as a liability and amortized as a tax expense benefit over the lives of the relevant assets.

The Company recognizes the effect of uncertain income tax positions only if those positions are more likely than not to be sustained. Recognized income tax positions are measured at the largest amount that is greater than 50% likely of being realized. Changes in recognition or measurement are reflected in the period in which the change in judgment occurs. The Company records interest expense related to unrecognized tax benefits in interest expense and penalties in other income, net in the consolidated statements of income.

(n) Pension and Other Postretirement Benefit Plans

GMP has defined benefit pension plans covering certain of its employees. The benefits are based on years of service and the employee's compensation during the five years before retirement. GMP also sponsors defined benefit postretirement health care and life insurance plans for retired employees and their dependents. Effective January 1, 2008, for GMP employees and April 1, 2010 for former CVPS employees, newly hired employees are not eligible to participate in GMP's defined benefit pension plans, but instead qualify for an enhanced 401(k) benefit.

The Company records annual amounts relating to its pension and postretirement plans based on calculations that incorporate various actuarial and other assumptions, including discount rates, mortality, assumed rates of return, compensation increases, turnover rates, and healthcare cost trend rates. The Company reviews its assumptions based on current rates and trends annually. The effect of modifications to those assumptions is recorded in regulatory assets and amortized to net periodic cost over future periods using the corridor method. The Company believes that the assumptions utilized in recording its obligations under its plans are reasonable based on its experience and market conditions.

The net periodic costs are recognized as employees render the services necessary to earn the postretirement benefits. The Company's methodology for estimating the service cost and interest cost components of their pension and postretirement plans involves applying specific spot rates along the yield curve to the projected cash flows in order to estimate the service cost and interest cost for each plan. Unamortized amounts that are expected to be recovered from or returned to ratepayers in future years are recorded as a regulatory asset or regulatory liability, respectively. See notes 3 and 14.

(o) Fair Value Measurements

The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible. The Company determines fair value based on assumptions that market participants would use in pricing an asset or liability in the principal or most advantageous market. When considering market participant assumptions in fair value measurements, the following fair value hierarchy distinguishes between observable and unobservable inputs, which are categorized in one of the following levels:

- 1 Level 1 Inputs: Unadjusted quoted prices in active markets for identical assets or liabilities accessible to the

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reporting entity at measurement date.

- 2 Level 2 Inputs: Other than quoted prices included in Level 1 inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.
- 3 Level 3 Inputs: Unobservable inputs for the asset or liability used to measure fair value to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is available for that particular financial instrument. The values of publicly traded fixed income and equity securities are based on quoted market prices and exchange rates. Nonmarketable securities, which include alternative investments in hedge, private equity, and other similar funds, are valued using current estimates of fair value in the absence of readily determinable market values. The fair values are determined by management utilizing information provided by the investment manager and are based on appraisals or other estimates that require varying degrees of judgment. Management also takes into consideration, among other things, the cost of the securities, prices of recent significant placements of securities of the same issuer, and subsequent developments concerning the companies to which the securities relate.

Fixed income securities, including U.S. Treasury/agency obligations, municipal obligations, and corporate bonds, are valued at the closing price reported on the active market on which the individual securities are traded. Other securities are valued by utilizing quoted market prices, dealer quotations, alternative pricing sources supported by observable inputs, or by industry standard models that consider various assumptions including yield curves, volatility factors, prepayment speeds, and default rates.

The Company's accounting policy is to recognize transfers between levels of the fair value hierarchy on the date of the event or change in circumstances that caused the transfer.

The estimated fair value of alternative investments represents the ownership interest in the net asset value (NAV) of the respective partnership. All investments for which NAV is used to measure fair value are not required to be categorized within the fair value hierarchy.

The Company's financial instruments consist primarily of cash and cash equivalents, accounts receivable, prepaid expenses and other current assets, income taxes receivable (payable), accounts payable, accrued liabilities, short term debt, long term debt, the spent fuel disposal fee and accrued interest obligation, the Millstone Decommissioning, Spent Fuel and Rabbi Trust Funds, and pension assets.

(p) Contingencies

Liabilities for loss contingencies arising from claims, assessments, litigation, fines and penalties, and other sources are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

(q) Recently Adopted Standards

Leases

In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Codification (ASC) Topic 842, Leases, with subsequent amendments issued in 2018. The new lease guidance affects all companies and organizations that lease assets, and requires them to record on their balance sheet ROU assets and lease liabilities for the rights and obligations created by those leases. Under ASC 842, a lease is an arrangement that conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The new guidance retains a distinction between finance leases and operating leases, while

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requiring companies to recognize both types of leases on their balance sheet. The classification criteria for distinguishing between finance leases and operating leases are substantially similar to the criteria for distinguishing between capital leases and operating leases in legacy U.S. GAAP - ASC 840. Lessor accounting remains substantially the same as ASC 840, but with some targeted improvements to align lessor accounting with the lessee accounting model and with the revised revenue recognition guidance under ASC 606. The new standard and amendments require new qualitative and quantitative disclosures for both lessees and lessors.

On October 1, 2019, the Company adopted ASU 842 using the modified retrospective approach as of the effective date of the new standard. Comparative information has not been restated and continues to be reported under the previous lease guidance ASC 840. The transition practical expedient that allows companies to not separate lease and non-lease components has also been elected for lessee arrangements.

The Company elected to apply the following practical expedients:

- 1 to not assess existing or expired land easements that were not previously accounted for as leases under current standards before October 1, 2019.
- 2 to not reassess any contract, existing or expired on the adoption date, to determine if the contract is a lease in accordance with the new standard.
- 1 to not reassess the classification (operating or finance) of leases existing on the adoption date.
- 2 to not reassess whether the previously capitalized initial direct costs continue to satisfy the definition in accordance with ASC 842.

On adoption of ASC 842, operating leases were recognized on the balance sheet. On October 1, 2019, the adoption resulted in the recognition of an operating lease right-of-use asset of \$10,673 and an increase to current and noncurrent portion of operating lease liabilities of \$348 and \$9,956, respectively.

The adoption of ASC 842 did not impact lessor accounting, the consolidated statement of income, or the consolidated statement of cash flows.

In comparison to operating lease obligations disclosed as of September 30, 2019, the land leases classified as operating leases under ASC 840 is consistent with those identified in the transition adjustment to ASC 842. Refer to note 7 for more details.

(3) Rate Regulation and Regulatory Assets and Liabilities

(a) Rate Regulation

As a condition of the VPUC's approval of the CVPS acquisition, the Company agreed to a plan for sharing merger synergies with customers, and is obligated to provide customers at least \$144,000 (nominal dollars) in savings over the ten-year period 2013-2022. The Company has not recognized an obligation in its consolidated financial statements since it expects that the total measured savings to customers will be achieved.

On May 24, 2018, the VPUC approved the continuation of the PSA and Exogenous Change Adjustments for the Company through the approval of a successor regulation plan or until December 31, 2019, whichever occurred first.

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On June 4, 2018, the Company filed a proposed Multi-Year Regulation Plan (MYRP) to establish the process to set the Company's rates for the three-year period FY 2020 - 2022 (October 1, 2019 through September 30, 2022). On May 24, 2019, the VPUC approved the MYRP.

The MYRP includes a projected, smoothed base rate for the three years of the plan based on a forecast of all costs. The MYRP allows for annual base rate adjustments for power supply costs, retail revenue forecasts, return on equity and associated ancillary impacts on taxes. The non-power costs will be fixed for the term of the plan, based on the initial three year forecast, and GMP's capital expenditure is limited over the life of the MYRP, unless specific exceptions are approved. The allowed return on equity adjusts annually, up or down, based on 50% of the change in the 10-year treasury bond yield over a defined measurement period. In addition, the MYRP includes Power Supply and Retail Revenue adjustors, major-storm and non-storm Exogenous Change adjustors, and an Emerald Ash Borer (EAB) adjustor. The MYRP also allows for an Earnings Sharing Adjustment Mechanism (ESAM) and authorizes the Company to seek approval of a Climate Plan to address threats to GMP's system from more frequent and intense storm events.

The MYRP requires GMP to file a traditional cost of service rate case no later than January 15, 2022, for rates for FY 2023.

On June 13, 2019, the Company filed its initial annual base rate filing pursuant to the MYRP for rates effective October 1, 2019. On September 26, 2019, the VPUC approved a 2.72% base rate increase with an allowed ROE of 9.06% to go into effect October 1, 2019.

On June 1, 2020, the Company filed the second of three annual filings pursuant to the MYRP for rates effective October 1, 2020. The refreshed FY 2021 base rate filing resulted in a (0.06%) rate decrease with an allowed ROE of 8.20%. The change in the allowed ROE is based on 50% of the change in the 10-year Treasury bond yield over the measurement period (February 15 - May 15 annually). When GMP submitted the FY 2021 base rate filing, it also petitioned to apply the nominal revenue sufficiency that would result from the difference between the (0.06%) calculated base rate change and no change to base rates to offset owed quarterly adjustments. On August 27, 2020, the VPUC approved GMP's petition for no change in base rates for FY 2021 and to allow the revenue surplus to be used to offset owed power supply and storm costs.

On June 1, 2020, the Company also filed a petition to modify the MYRP with respect to how GMP returns or collects certain rate adjustors under the plan in order to create as much rate stability as possible for customers. To achieve this goal, GMP proposed to modify how it collects quarterly power supply, retail revenue, and major storm adjustments, seeking a mechanism that results in fewer total changes in customer's bills and extends the collection or return period for any adjustment. On August 27, 2020, the VPUC approved GMP's petition to modify the MYRP adjustor collections.

In January 2020, the Company filed a petition for approval of a Climate Plan, as allowed under the MYRP. The Climate Plan provides a framework for GMP's continuing efforts to prepare for and proactively respond to significant impacts climate change-driven storms are having on GMP's systems and customers. The Climate Plan proposed criteria and a regulatory approval process for selecting and implementing projects. On September 24, 2020, the VPUC approved the Climate Plan limiting Climate Plan spending on climate resiliency projects to \$14,000 annually. In addition, the VPUC directs GMP to include climate resiliency planning in its 2021 Integrated Resource Plan and any future multi-year regulation plans proposed.

(b) Regulatory Assets and Liabilities

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Regulatory assets and liabilities at September 30, 2020 and 2019 consist of the following:

	2020	Amortizable 2020 balances in rates	Original amortization period
Regulatory assets:			
Unfunded pension and postretirement benefits	93,149	—	
Deferred storm costs	15,500	15,500	2-3 years
CEED fund	10,579	10,579	10 years
Pine Street Barge Canal costs	7,866	5,265	20 years
PSA costs-under collection	1,169	1,169	Various
Compliance costs accelerated	4,572	—	
Deferred efficiency fund	722	74	10 years
Income taxes	3,141	—	
Digester development costs	1,204	1,204	3 years
Derivative financial instrument	18,634	—	
Asset retirement obligations (ARO)	186	186	18 years
MYRP rate smoothing	6,649	6,649	3 years
Excess tax reform refunded to customers	4,043	—	
Tax reform	247	—	
Synergies to be collected from customers	6,530	—	
Electricity assistance program	891	—	
Deferred tree trimming	800	800	3 years
Other regulatory assets	602	543	Various
Total regulatory assets	176,484	41,969	
Regulatory liabilities:			
Accumulated nonlegal costs of removal	34,942	—	
Derivative financial instrument	1,122	—	
Millstone Unit #3 ARO	12,557	—	
Microgrid development fee	1,104	1,104	3 years
Overfunded postretirement benefits	2,498	—	
Transco investment gain	161	161	3 years
Tax reform	145,500	81,320	33 years

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Other regulatory liabilities	956	—
Total regulatory liabilities	<u>198,840</u>	<u>82,585</u>
Net regulatory liabilities	<u>\$ (22,356)</u>	<u>(40,616)</u>
Regulatory assets classified as current	\$ 22,132	
Regulatory liabilities classified as current	1,924	

	2019	Amortizable 2019 balances included in rates	Original amortization period
Regulatory assets:			
Unfunded pension and postretirement benefits	91,321	—	
Deferred storm costs	23,901	23,901	2-3 years
CEED fund	12,711	12,711	10 years
Pine Street Barge Canal costs	8,842	5,975	20 years
PSA costs-under collection	3,698	2,438	2-3 years
Deferred efficiency fund	1,337	615	10 years
Income taxes	3,026	—	
Digester development costs	1,805	1,805	3 years
Derivative financial instrument	22,419	—	
Asset retirement obligations (ARO)	217	217	18 years
Microgrid day one gain	3,086	3,086	1 year
Excess tax reform refunded to customers	4,043	—	
Tax reform	238	—	
Other regulatory assets	<u>18</u>	<u>67</u>	Various
Total regulatory assets	<u>176,662</u>	<u>50,815</u>	
Regulatory liabilities:			
Accumulated nonlegal costs of removal	33,486	—	
Derivative financial instrument	3,226	—	
Millstone Unit #3 ARO	10,284	—	
Microgrid development fee	1,760	1,760	3 years
Overfunded postretirement benefits	1,934	—	
VYNPC net unrealized gains on long-term investments	1,073	—	

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Transco investment gain	241	241	3 years
Tax reform	148,179	84,000	33 years
Other regulatory liabilities	522	—	
Total regulatory liabilities	200,705	86,001	
Net regulatory liabilities	(24,043)	(35,186)	
Regulatory assets classified as current	28,275		
Regulatory liabilities classified as current	3,463		

The preceding table indicates the amount of net regulatory assets (liabilities) currently recorded. These amounts do not include the recognition of tax effects, which generally would be approximately 27.7%. If the accounting standards for entities subject to rate regulation were not used, the corresponding income and the subsequent amortization of these items would not be recognized.

i. Unfunded and Overfunded Pension Benefits and Postretirement Benefits

The pension and other postretirement benefit regulatory assets reflected above represent the unrecognized pension costs and other postretirement benefit costs that would normally be recorded as a component of other comprehensive loss. Since these amounts represent costs that are expected to be included in future rates, they are recorded as regulatory assets. Also included in the regulatory asset are other employee benefit costs that have been deferred for regulatory purposes. Any overfunded benefit plans will be returned to customers in future rates so they are recorded as regulatory liabilities. See note 14.

ii. Deferred Storm Costs

Under the Company's Regulation Plan, exogenous storm costs in excess of \$1,200 allowed for exogenous factors may be recorded as regulatory assets and recovered in future periods.

GMP has deferred exogenous storm costs incurred during the April 1, 2017 to December 31, 2017 and the January 1, 2018 to December 31, 2018 exogenous storm measurement periods. Per the MYRP, these deferred storm costs will be recovered over 3 years beginning October 1, 2019. In addition, GMP has deferred costs of \$4,696 for major storm costs incurred in fiscal year 2020. The PUC has approved these costs being offset with the amounts due from customers for the PSA/Revenue adjustors and the net under-collection will be offset by additional PSA/Revenue adjustor over-collections.

iii. Community Energy and Efficiency Fund (CEED Fund)

One of the conditions associated with the VPUC approval of the acquisition of the former CVPS was that GMP create the CEED Fund. The CEED Fund was capitalized with an amount equal to \$21,154 (Required Investment) as of the date the VPUC approved the acquisition, June 15, 2012. Interest accrues at the rate of inflation on uninvested amounts until the Required Investment has been made. As of September 30, 2018, GMP has made the required investment which has produced a benefit of \$35,557.

On August 29, 2019, the VPUC issued an order to close the CEED fund.

iv. Pine Street Barge Canal Costs

The Company has recorded a regulatory asset to reflect unrecovered past and future Pine Street Barge Canal costs. After expenses are incurred, the Company will reflect the expenditures in subsequent base rate filings

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and amortize the full amount of incurred costs over 20 years without a return. The amortization of the past unrecovered costs regulatory asset of \$5,265 is included in rates. The estimated future unrecovered cost regulatory asset of \$2,601 has a matching liability. The amortization of this regulatory asset is expected to be recovered in future rates. See note 18(b).

v. *PSA Under-Collection*

GMP's regulation plans include revenue and power supply adjustors, which allows GMP to collect from/return to customers the difference between actual retail revenue, power and transmission costs and the amounts reflected in retail rates.

As of September 30, 2020 and 2019, GMP recorded net deferred costs of \$1,169 and \$3,698, respectively. Deferred amounts are recovered from or credited to customers over a period determined at the time of the PSA filing.

vi. *Compliance Costs Accelerated*

The Company has certain compliance requirements (Tier III) related to reducing Vermont's carbon footprint. Accelerated spending required to achieve and surpass the Tier III compliance requirements has been recorded to a regulatory asset. The regulatory asset will be reduced when used to meet future goals.

vii. *Deferred Efficiency Fund*

One of the conditions associated with VPUC approval of the 2007 acquisition of GMP by NNEEC (2007 acquisition) was that GMP agreed to create an Efficiency Fund (EF) and an income-based discount program that would be capitalized with an amount of \$8,000, adjusted for inflation since 2001.

viii. *Income Taxes*

A regulatory asset or liability is established if it is probable that a future increase or decrease in income taxes payable will be recovered from or returned to customers through future rates. Income tax regulatory assets and liabilities have been established for the equity component of the allowance for funds used during construction, federal and state changes in enacted tax rates, if any, and for federal ITCs. These income tax regulatory assets and liabilities are combined into a net income tax regulatory asset.

ix. *Digester Development Costs*

GMP recorded a regulatory asset for costs related to the preliminary study for the St. Albans digester project. Per the MYRP, these costs will be amortized over the 3 year period beginning October 1, 2019.

x. *Derivative Financial Instrument*

The derivative financial instrument regulatory asset and liability represents the fair value of certain power supply derivative assets and liabilities that are expected to be recognized in future rates as the derivative contracts are settled. Settlement gains or losses related to the derivative contracts are returned to or fully recovered from customers in the rates GMP charges and are discussed in detail in note 15.

xi. *Asset Retirement Obligations*

The amount represents the deferred costs expected to be recognized in future rates, associated with conditional asset retirement obligations. Conditional asset retirement obligations are legal obligations to perform an asset retirement activity in which the timing and/or method of settlement are conditional on a future event that may or may not be within the control of the entity. The obligation to perform the asset retirement activity is unconditional even though uncertainty exists about the timing and/or method of settlement. Thus, the timing and/or method of settlement may be conditional on a future event. GMP amortizes amounts over periods similar to depreciable

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lives associated with long lived assets included in utility plant.

xii. Microgrid Day One Gain

GMP has recorded a regulatory asset for GMP Microgrid day one gains returned to customers in FY 2019. GMP Microgrid FY 2020 gains were offset against this regulatory asset.

xiii. MYRP Rate Smoothing

In order to smooth the rate increase during the MYRP this regulatory asset was created in FY 2020 and will be reversed in FY 2021 and FY 2022.

xiv. Excess Tax Reform Refunded to Customers

During the period from October 1, 2018 to September 30, 2019 a refund was given to customers due to the tax reform. Over that period, more was refunded than actual tax reform benefits received so this excess will be collected as part of a future rate case.

xv. Tax Reform

Represents the regulatory asset created by the deferral of the utility costs resulting from federal tax reform. This regulatory asset will be netted against the related regulatory liability and the net regulatory liability will be returned to customers through future rates.

xvi. Synergies to be Collected from Customers

GMP has recorded a net regulatory asset for synergies that will be collected from customers. GMP had a regulatory asset of \$1,750 at September 30, 2019 that was included in other deferred charges. As of September 30, 2020, GMP had synergies that will be collected from customers of \$6,530. This will be collected in rates in a future rate filing.

xvii. Electricity Assistance Program

The Vermont Legislature passed a law in 2009 authorizing the VPUC to implement low income rates. GMP implemented an Electricity Assistance Program (EAP) in 2013 that provides financial assistance to qualified low-income residential customers. The program is funded by a per meter charge to all retail customers. The regulatory asset balance represents the excess of program costs over amounts collected from customers to fund the program. The balance will be collected through future changes to the EAP.

xviii. Deferred Tree Trimming Costs

The PUC approved tree trimming costs that the Company could defer. Under the MYRP these costs will be amortized over 3 years through September 30, 2022.

xix. Other Regulatory Assets

Consists of various other projects and deferrals that the Company expects to be recovered in future rates.

xx. Accumulated Non-Legal Costs of Removal

Represent removal costs previously recovered from ratepayers for other-than-legal obligations. The Company reflects these amounts as a regulatory liability. The Company expects, over time, to recover or settle through future revenues any under- or over-collected net costs of removal.

xxi. Millstone Unit #3 ARO

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The Company has legal asset retirement obligations for decommissioning related to its jointly owned nuclear plant, Millstone, and has an external trust fund dedicated to funding its share of future costs. This regulatory liability represents the excess of the Decommissioning Trust Fund asset balance over the asset retirement obligation for decommissioning. The liability balance will decrease when the forecasted decommissioning obligation exceeds the trust fund asset, resulting in a regulatory asset or returned to customers when Millstone is fully decommissioned.

xxii. Microgrid Development Fee

GMP has recorded a regulatory liability for fees received from GMP VT Microgrid related to the development of certain microgrid projects. A portion of these fees were returned to customers from October 1, 2018 to September 30, 2019 in accordance with the 2019 base rate filing. The remaining balance is being returned over 3 years beginning October 1, 2019.

xxiii. VYNPC Net Unrealized Gains on Long Term Investments

Net realized gains (losses) on investments in debt securities in the VYNPC Spent Fuel Disposal Trust have the effect of reducing (increasing) billings to VYNPC customers. Accordingly, the Company includes any net unrealized gain or loss (i.e., the difference between their cost and fair values) as an increase to regulatory assets or regulatory liabilities.

xxiv. Transco Investment Gain

Pursuant to an Accounting Order issued by the VPUC, GMP deferred its share of an investment gain recognized by Transco in FY 2019 and FY 2020. GMP deferred \$8,549 and returned \$8,308 to customers through September 30, 2019. The remaining balance is being returned to customers over 3 years beginning October 1, 2019.

xxv. Tax Reform

Represents the regulatory liability created by the deferral of the utility benefits resulting from federal tax reform. The regulatory liability of \$145,500 at September 30, 2020, consists of \$81,320 of protected plant which is being returned to customers over 33 years and \$64,180 associated with GMP's investment in Transco. Return of the Transco tax reform regulatory liability is dependent on Transco receiving FERC approval which has not yet been received.

xxvi. Other Regulatory Liabilities

Consists of various other benefits that the Company will return in future rates.

(4) Investments in Associated Companies and Joint Owned Facilities

Investments in associated companies at September 30, 2020 and 2019 include the following:

	Ownership interest			
	2020		2019	
VELCO - common stock	38.8 %	\$ 9,497	38.8 %	\$ 9,651
VELCO - preferred stock	80.1	167	80.1	170
Total VELCO		<u>9,664</u>		<u>9,821</u>

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Transco LLC	75.5	632,616	74.2	613,535
Green Lantern Capital Solar Fund II, LP	99.9	622	99.9	561
New England Hydro Transmission - Common	3.2	278	3.2	258
New England Hydro Transmission Electric - Common	3.2	1,659	3.2	1,578
Connecticut Yankee	2.0	45	2.0	44
Maine Yankee	2.0	53	2.0	52
Yankee Atomic	3.5	57	3.5	57
		\$ 644,994		\$ 625,906
Investments in associated companies				

(a) Vermont Electric Power Company (VELCO) and Vermont Transco LLC (Transco)

VELCO and Transco own and operate the transmission system in Vermont over which bulk power is delivered to all electric utilities in the state. Transco owns the transmission assets comprising the system. Transco was formed by VELCO and VELCO's owners in 2006 and VELCO was appointed as the manager of Transco. On June 30, 2006, VELCO contributed substantially all of its operating assets to Transco, in exchange for 2,400 Class A Membership Units and Transco's assumption of VELCO's debt. Transco is governed by an Amended and Restated Operating Agreement (the Transco Operating Agreement) by and among VELCO, the Company and most of Vermont's other electric utilities. VELCO operates the Transco system under a Management Services Agreement with Transco. Transco is also governed by certain Amended and Restated Three-Party Agreements, assigned to Transco from VELCO, by and among the Company, VELCO and Transco, and VELCO remains subject to an Amended Four-Party Agreement among the Company and VELCO.

Pursuant to the merger agreement and VPUC order related to the acquisition of the former CVPS by NNEEC, CVPS transferred 38% of the total of VELCO Class B voting common stock and 31.7% of the total of VELCO Class C nonvoting common stock to Vermont Low Income Trust for Electricity, Inc. (VLITE), in June 2012. In addition, the transmission contracts, sponsor agreement and composition of the board of directors under which VELCO operates, effectively restrict the Company's ability to exercise control over VELCO.

GMP has performed an evaluation to determine whether Transco should be consolidated in its financial statements. GMP determined that the variable interest entity model is appropriate model for this evaluation. VELCO, as the managing member of Transco, has complete and exclusive discretion to manage and control Transco's business. The nonmanaging members, such as GMP, are not allowed to participate in the management or control of Transco. Based on this, the evaluation determined that GMP does not have a controlling financial interest in Transco, and therefore, it is not Transco's primary beneficiary and is not required to consolidate Transco in its financial statements.

GMP and all other Vermont electric utilities pay their pro rata share of Transco's total costs, including interest on debt and a fixed ROE, less revenues collected by Transco under the ISO-New England Open Access Transmission Tariff and other agreements. Under these agreements, Transco provided transmission services to GMP (reflected as transmission expenses in the consolidated statements of income) amounting to \$26,477 and \$35,709 for the years ended September 30, 2020 and 2019, respectively. The maximum exposure to loss is the carrying value of GMP's investment.

As of September 30, 2020, VELCO has a 3.9% ownership interest in Transco, bringing GMP's direct and

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indirect ownership interest in Transco to 77.0%. The remaining ownership interest in Transco is held by other Vermont-based utilities.

GMP made capital investments of \$8,195 and \$17,924 in Transco in FY 2020 and FY 2019, respectively, to support various transmission projects. GMP received a return of capital from Transco of \$201 in FY 2020 and \$1,484 in FY 2019. GMP receives its current rate of return of 9.06% on the investment in Transco, since the Transco investment is accounted for as a regulated business for Vermont rate-setting purposes. Capital contributions to Transco are based on the transmission cost share of the Vermont utilities. GMP and other taxable Transco owners, also receive additional earnings and distributions to compensate for differences in taxability with other nontaxable Transco owners.

Summarized unaudited financial information for Transco follows:

	2020	2019
Net income	\$ 91,606	\$ 93,188
GMP's equity in net income	73,451	72,485
Total assets	1,382,684	1,334,827
Liabilities and long-term debt	578,798	540,858
Net assets	\$ 803,886	\$ 793,969
GMP's equity in net assets	\$ 632,616	\$ 613,535
Amounts due from (to) Transco, net	\$ 1,639	\$ (96)

GMP's common and preferred stock ownership interests in VELCO entitles it to approximately 38.8% of the dividends distributed by VELCO. GMP has recorded its equity in earnings on this basis.

Included in the Company's financial statements are construction service receipts of \$394 and \$349, billed to VELCO for the years ended September 30, 2020 and 2019, respectively.

Summarized unaudited financial information for VELCO (parent company only) is as follows:

	2020	2019
Net income	\$ 2,706	\$ 2,225
GMP's equity in net income	1,689	1,039
Total assets	75,321	68,080
Liabilities and long-term debt	50,632	43,074
Net assets	\$ 24,689	\$ 25,006
GMP's equity in net assets	\$ 9,664	\$ 9,821

(b) Other Investments in Associated Companies

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GMP's share of income from other associated companies not discussed in detail above totaled \$162 for the years ended September 30, 2020 and 2019, respectively.

(c) Joint Owned Facilities

GMP's joint-ownership interests in electric generating and transmission facilities as of September 30, 2020 and 2019 are as follows:

	2020			
	Ownership interest	Share of capacity (in MW)	Share of utility plant	Share of accumulated depreciation
Joseph C. McNeil	31.0 %	16.7	\$ 30,936	\$ 29,253
Wyman #4	2.9	17.6	6,377	6,377
Stony Brook #1	8.8	31.0	12,246	11,727
Metallic Neutral Return	59.4	—	1,563	1,563
Millstone Unit #3	1.7	21.4	84,685	51,731

	2019			
	Ownership interest	Share of capacity (in MW)	Share of utility plant	Share of accumulated depreciation
Joseph C. McNeil	31.0 %	16.7	\$ 30,701	\$ 28,250
Wyman #4	2.9	17.6	6,328	6,328
Stony Brook #1	8.8	31.0	12,314	11,434
Metallic Neutral Return	59.4	—	1,563	1,563
Millstone Unit #3	1.7	21.4	84,295	49,677

Metallic Neutral Return is a neutral conductor for the NEPOOL/Hydro-Quebec Interconnection.

GMP's share of expenses for these facilities is included in operating expenses in the consolidated statements of income under the caption Power supply - Company-owned generation for the listed generation plants (Wyman, Stony Brook, McNeil and Millstone) and under the caption Transmission expenses for the Metallic Neutral Return. Depreciation expense for all facilities is included under Depreciation and amortization expenses. Each participant in these facilities must provide their own financing.

(5) Long Term Investments

(a) Millstone Decommissioning Trust

GMP has Decommissioning Trust Fund investments related to its joint-ownership interest in Millstone. The

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Decommissioning Trust Fund was established pursuant to various federal and state guidelines. Among other requirements, the fund must be managed by an independent and prudent fund manager. Any gains or losses, realized and unrealized, are expected to be refunded to or collected from ratepayers and are recorded as regulatory assets or liabilities.

Regulatory authorities limit GMP's ability to oversee the day to day management of its Decommissioning Trust Fund investments; therefore, GMP lacks investing ability and decision making authority.

For the years ended September 30, 2020 and 2019, total sale proceeds were \$4,323 and \$2,350, respectively with minimal realized gains and no realized losses. There were also no loss impairments of debt securities in 2020.

The fair values of these investments as of September 30, 2020 and 2019 are summarized below:

	2020		2019	
	Cost	Fair value	Cost	Fair value
Marketable equity securities	\$ 4,205	\$ 13,809	\$ 4,080	\$ 11,470
Marketable debt securities:				
Corporate bonds	699	775	578	638
U.S. government issued debt securities (agency and treasury)	1,037	1,123	1,114	1,180
State and municipal	90	101	67	76
Total marketable debt securities	1,826	1,999	1,759	1,894
Cash equivalents and other	115	115	96	96
Total	\$ 6,146	\$ 15,923	\$ 5,935	\$ 13,460

The reported trust balances include net unrealized gains of \$9,777 and \$7,525 as of September 30, 2020 and 2019, respectively. GMP has recorded the corresponding adjustment as a regulatory liability.

Information related to the fair value and maturities of debt securities at September 30, 2020:

Within one year	\$ 66
One to five years	556
Five to ten years	449
Over ten years	928
	\$ 1,999

(6) Utility Plant in Service

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The major classes of utility plant are as follows:

	Depreciable life in years	September 30	
		2020	2019
Property, plant and equipment:			
Distribution	10-60	\$ 962,031	\$ 927,738
Generation	35-110	689,881	672,535
Transmission	50-60	206,380	197,907
Intangible, FERC licenses and software	5-40	63,030	59,072
Buildings	50	48,123	48,031
General	10-30	27,766	28,005
Electric plant acquisition adjustments	11-35	33,350	33,350
Transportation	14	40,732	38,981
Office equipment	5-15	23,674	24,868
Nuclear fuel, net	1-6	2,189	1,786
Total plant in service		2,097,156	2,032,273
Accumulated depreciation and amortization		713,241	675,322
Net plant in service		1,383,915	1,356,951
Construction work in progress		53,920	39,598
Total utility plant, net		\$ 1,437,835	\$ 1,396,549

In June 2019, the Company acquired certain utility poles, anchors and associated hardware located in Vermont for a total purchase price of \$13,440. The Company assessed this asset acquisition in accordance with ASC 805 - *Business Combinations* as amended by ASU No. 2017-01 - *Clarifying the Definition of a Business* and meets the similar asset threshold and was accounted for as an asset acquisition. The purchase price of the poles, anchors and associated hardware is reported in the above Distribution utility plant major class.

Depreciation and amortization expense amounted to \$60,998 and \$58,265 for the years ended September 30, 2020 and 2019, respectively. During the years ended September 30, 2020 and 2019, administrative and general costs of \$7,234 and \$7,471, respectively, were capitalized, and there were no significant retirements. The composite depreciation rate for plant in service was 2.91% and 2.87%, respectively, in fiscal years 2020 and 2019.

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The amount of construction work in progress (CWIP) included in rate base was \$8,151 and \$6,128 for the years ended September 30, 2020 and 2019, respectively.

(7) Leases

The Company has operating leases of land and other facilities, which generally have renewal clauses of 1 to 20 years exercisable at the Company's discretion. Minimum rental obligations are accounted for on a straight-line basis over the term of the initial lease, plus lease option terms for certain locations when they are reasonably certain to be exercised. Payments due under lease contracts include fixed payments plus, for many of the Company's leases, variable payments such as proportionate share of the buildings' property taxes, insurance and common area maintenance. Some leases contain variable lease payments that are based on operating hours.

The components of lease expense are as follows:

	<u>September 30, 2020</u>
Operating lease cost	\$ 732
Operating lease cost less variable, low value and short-term leases	535

Supplemental balance sheet information related to leases are as follows:

	<u>September 30, 2020</u>
Operating leases	
Operating lease right-of-use asset	\$ 10,673
Lease liabilities	
Current portion of operating lease liabilities	348
Noncurrent portion of operating lease liabilities	9,957
Total operating lease liabilities reported on the consolidated balance sheet	<u>\$ 10,305</u>

The following information related to leases are as follows:

	<u>September 30, 2020</u>
Operating leases	
Cash paid for amounts included in the measurement	\$ 642
Weighted average remaining lease term (months)	317
Weighted average discount rate	3.32 %

The table below includes the maturity of operating leases in the years subsequent to September 30, 2020:

2021	\$ 687
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2022	610
2023	609
2024	604
2025	599
Thereafter	12,992
Total lease payments	<u>16,101</u>
Less: Imputed interest	5,796
Total operating lease liabilities reported on the consolidated balance sheet	<u>\$ 10,305</u>

Future payments as reported under previous lease guidance for the Company's leases are as follows:

2021	\$ 449
2022	412
2023	412
2024	412
2025	412
Thereafter	7,977
Minimum lease payments	<u>\$ 10,074</u>

(8) Credit Facilities

Effective September 14, 2018, GMP entered into a \$140,000 revolving credit facility, with a \$10,000 accordion feature, with a consortium of banks. This facility replaced a \$110,000 revolving credit facility with a \$15,000 accordion feature. Effective November 21, 2019, GMP amended the \$140,000 revolving credit facility with a \$10,000 accordion feature, to increase the facility to a \$150,000 revolving credit facility with a \$10,000 accordion feature.

The revolver is unsecured, and allows GMP to choose a rate based on a thirty (30) day LIBOR, Overnight LIBOR or the Alternative Base Rate plus the Applicable Rate (as defined in the revolver), with a margin based upon GMP's Standard and Poor's (S&P) unsecured credit rating of A-. GMP has chosen to borrow using an Overnight LIBOR rate in fiscal years 2020 and 2019. At September 30, 2020 and 2019, the Overnight LIBOR rate was 0.83% and 2.75%, respectively. GMP had \$141,906 and \$125,989 in cash borrowings, and \$6,707 and \$6,569 in letters of credit outstanding under this credit facility at September 30, 2020 and 2019, respectively. The revolver balance has been classified as long-term debt at September 30, 2020 and 2019, as the current facility has a maturity date of September 13, 2022, and the previous facility had a maturity date of December 14, 2019, and no annual requirement to pay off the outstanding balance on the credit facility.

Effective April 29, 2020, GMP entered into a \$50,000 supplemental and secondary line of credit with the same consortium of banks. The secondary line is unsecured, and allows GMP to choose a rate based on a thirty (30) day

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LIBOR, Overnight LIBOR or the Alternative Base Rate plus the Applicable Rate (as defined in the secondary line), with a margin based upon GMP's Standard and Poor's (S&P) unsecured credit rating of A-. GMP has chosen to borrow using an Overnight LIBOR rate. At September 30, 2020 the Overnight LIBOR rate was 1.45%. GMP had \$1,000 in cash borrowings and \$0 in letters of credit outstanding under this facility at September 30, 2020. The borrowings are classified as short-term debt as the secondary line has a maturity date of April 28, 2021.

In addition, GMP has a reimbursement agreement with a commercial bank under which the Company can issue up to \$5,000 in letters of credit. GMP issued \$5,000 in letters of credit under this Agreement as of September 30, 2020 and 2019.

GMP was in compliance with all restrictive covenants and limitations as of September 30, 2020 and 2019

(9) Long Term Debt

Substantially all of the property and franchises of GMP are subject to the lien of the indentures under which the First Mortgage Bonds have been issued. The First Mortgage Bonds are callable at GMP's option at any time upon payment of a make-whole premium. GMP's long-term debt consists of the following:

	September 30	
	2020	2019
Total first mortgage bonds outstanding	\$ 779,500	\$ 749,830
Revolving line of credit	141,906	125,989
Total long-term debt outstanding	921,406	875,819
Less current maturities (due within one year)	31,355	10,330
Total long-term debt outstanding, less current maturities	\$ 890,051	\$ 865,489
Weighted average interest rate on first mortgage bonds	4.72 %	4.85 %
Interest rate on revolving line of credit	0.83	2.75

The current corporate unsecured credit rating by S&P is A-; and the current senior secured debt credit ratings for GMP's first mortgage bonds by S&P is A. Amortization of capitalized bond issue expenses totaled \$517 and \$549 for the years ended September 30, 2020 and 2019, respectively.

On September 18, 2020, GMP agreed to issue \$60,000 in First Mortgage Bonds under the 31st Supplemental Indenture in two series. The terms related to each series of bonds are anticipated to be customary and in line with past bond issuances. As in past bond issuances, the bonds will include a provision for a "make-whole premium" which would apply if GMP called the bonds prior to maturity. Since there is a make-whole premium, there would be no detriment to investors if the bonds were redeemed prior to maturity. Each series of bonds will have a fixed rate, the bonds to be issued in December 2020, consist of a \$35,000 series with an interest rate of 1.99% which mature in 2031, and a \$25,000 series with an interest rate of 3.05% which mature in 2049.

On October 17, 2019, GMP issued a total of \$40,000 in First Mortgage Bonds under the 30th Supplemental Indenture in two series. The terms related to each series of bonds are customary and in line with past bond issuances. As in past bond issuances, the bonds include a provision for a "make-whole premium" which would apply

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if GMP called the bonds prior to maturity. Since there is a make-whole premium, there would be no detriment to investors if the bonds were redeemed prior to maturity. Each series of bonds has a fixed rate, the bonds issued consisted of a \$25,000 series with an interest rate of 3.53% which mature in 2049, and a \$15,000 series with an interest rate of 3.01% which mature in 2034.

On June 13, 2019, GMP issued a total of \$90,000 in First Mortgage Bonds under the 29th Supplemental Indenture in two series. The terms related to each series of bonds are customary and in line with the terms found within GMP's previous bond issuances. As in past bond issuances, the bonds include a provision for a "make-whole premium" which would apply if GMP called the bonds prior to maturity. Since there is a make-whole premium, there would be no detriment to the investor if the bonds were redeemed prior to maturity. Each series of bonds has a fixed interest rate, the bonds issued consisted of a \$50,000 series with an interest rate of 3.79% which mature in June 2034 and a \$40,000 series with an interest rate of 3.95% which mature in June 2039.

On September 19, 2018, GMP closed on a \$25,000 First Mortgage Bond issuance and on December 3, 2018 GMP issued an additional \$20,000, each under the 28th Supplemental Indenture. The terms related to each series of bonds are customary and in line with the terms found within GMP's previous bond issuances. As in past bond issuances, the bonds include a provision for a "make-whole premium" which would apply if GMP called the bonds prior to maturity. Since there is a make-whole premium, there would be no detriment to the investor if the bonds were redeemed prior to maturity. Each series of bonds has a fixed interest rate, the \$25,000 series with an interest rate of 3.84% which mature in September 2030 and the \$20,000 series with an interest rate of 4.20% which mature in December 2048.

GMP's long-term debt indentures and credit facility contain certain financial covenants. The most restrictive financial covenants include maximum debt to capitalization of 65% under its Indentures and 60% debt to capitalization requirements under the terms of our Vermont Economic Development Authority Recovery Zone Bonds. The Company was in compliance with all restrictive covenants and limitations as of September 30, 2020 and 2019.

The table below includes the maturity of long-term debt in the years subsequent to September 30, 2020:

2021	\$ 31,355
2022	150,791
2023	915
2024	17,500
2025	—
Thereafter	<u>720,845</u>
Total	<u>\$ 921,406</u>

The First Mortgage bonds that mature beyond 2025 have maturity dates that range between 2026 and 2050.

(10) Asset Retirement Obligations

The Company continually reviews the regulations, laws, and contractual obligations to which it is a party to identify situations where there are legal obligations to perform asset retirement activities. Through these reviews, the Company has identified certain easements that may obligate the Company to perform asset retirement activities.

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Changes in the total carrying value of the asset retirement obligations for the years ended September 30, 2020 and 2019 are as follows:

	<u>2020</u>	<u>2019</u>
Balance at beginning of period	\$ 11,193	\$ 9,798
Additions	—	918
Accretion expense	410	477
	<u>410</u>	<u>477</u>
Balance at end of period	<u>\$ 11,603</u>	<u>\$ 11,193</u>

(11) Other Liabilities

Other current and noncurrent liabilities at September 30, 2020 and 2019 are as follows:

	<u>2020</u>	<u>2019</u>
Other current liabilities:		
Health, insurance and damage reserves	\$ 5,687	\$ 5,573
Accrued taxes other than income	3,979	3,661
Cash concentration account - outstanding checks	4,439	4,710
Other	718	463
Accrued capital and O&M costs	6,593	4,349
SERP retirement benefits	1,113	1,965
Customer credit balances	10,317	8,356
Deferred compensation (note 14)	537	542
Total other current liabilities	<u>\$ 33,383</u>	<u>\$ 29,619</u>
Other noncurrent liabilities:		
Accrued employee-related costs	\$ 1,927	\$ 731
Nuclear decommissioning	24	16
Other liabilities	683	367
Total other noncurrent liabilities	<u>\$ 2,634</u>	<u>\$ 1,114</u>

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(12) Stockholder's Equity

(a) Appropriated Retained Earnings

GMP had appropriated retained earnings of \$787 at September 30, 2020 and 2019 relating to regulatory requirements arising from ownership of hydroelectric facilities.

(b) Dividend Restrictions

Certain restrictions on the payment of cash dividends on common stock are contained in GMP's indentures relating to long-term debt and in the Amended and Restated Articles of Incorporation. Under the most restrictive of such provisions, \$269,903 and \$233,154 of retained earnings were free of restrictions at September 30, 2020 and 2019, respectively.

Certain restrictions on the payment of cash dividends on common stock exist as a result of conditions of the VPUC's approval of the 2007 acquisition of GMP by NNEEC and the approval of the merger between GMP and the former CVPS. GMP is required to notify the VPUC of any changes that result in a 3% or greater change in capital structure from the structure approved in GMP's last rate proceeding. GMP is also required to provide notice within 10 days after declaring each regular common stock cash dividend and to provide 30-day advance notice before declaring any special cash dividend.

During the years ended September 30, 2020 and 2019, GMP provided notices related to regular common stock cash dividends.

(c) Capital Contributions

In the years ended September 30, 2020 and 2019, GMP received capital contributions of \$0 and \$10,000, respectively, from its parent, NNEEC. The primary purpose of the investment was to fund investments in utility plant and affiliates.

(13) Income Taxes

The provision for income taxes for the years ended September 30, 2020 and 2019 is summarized as follows:

	2020	2019
Current federal income taxes	\$ —	\$ —
Current state income taxes	22	24
	22	24
Deferred federal income taxes	14,298	(4,434)
Deferred state income taxes	8,151	(269)

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Total deferred income taxes	22,449	(4,703)
Investment tax credits-net	(139)	(139)
Income tax expense (benefit)	\$ 22,332	\$ (4,818)
Effective combined federal and state income tax rate	21.29 %	(6.35)%

The significant items that reconcile between income taxes computed by applying the U.S. federal statutory rate of 21% for 2020 and 2019 and the reported income tax expense (benefit), for the reporting period, include the dividends received deduction, amortization of ITCs, energy credits, corporate owned life insurance, AFUDC equity, and state income tax. In 2020 GMP returned "protected" and in 2019 returned "non-protected" and "protected" accumulated deferred income taxes to customers as a result of the Tax Cuts and Jobs Act of 2017.

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and liabilities at September 30, 2020 and 2019 are presented below:

	<u>2020</u>	<u>2019</u>
Deferred tax assets:		
Regulatory liability - Tax reform	\$ 40,325	\$ 41,068
Net operating losses and tax credits	66,768	66,541
Asset retirement and cost of removal obligations	12,277	12,199
Deferred compensation and other benefit plans	20,087	26,234
Other liabilities and deferred credits	6,727	5,255
Derivative financial instruments	5,475	7,107
Total deferred tax assets	<u>151,659</u>	<u>158,404</u>
Deferred tax liabilities:		
Accelerated tax depreciation on property	214,829	211,703
Regulatory assets - Pension and other postretirement benefits	27,154	26,119
Pine Street Barge Canal	2,180	2,450
Investment in associated companies	140,894	125,546

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Other deferred charges and other assets	20,673	19,738
Derivative financial instrument regulatory assets	5,475	7,107
	<u>411,205</u>	<u>392,663</u>
Total deferred tax liabilities	<u>411,205</u>	<u>392,663</u>
Net deferred income tax liability	<u>\$ 259,546</u>	<u>\$ 234,259</u>

The change in the net deferred income tax liability arises from the deferred income tax expense included in the consolidated financial statements for the periods presented, primarily affected by accelerated tax depreciation, tax versus book differences in investment in affiliates, changes in regulatory assets and liabilities and net operating losses.

As of September 30, 2020, GMP has recorded \$66,768 of deferred tax assets related to net operating loss (NOL) carryforwards and tax credit carryforwards. Federal NOL's generated prior to tax reform will expire if unused starting in fiscal year 2034. State NOL's will expire if unused starting in fiscal year 2024. Management believes it is more likely than not that GMP will realize its deferred tax assets based upon the expected future reversals of taxable temporary differences and the generation of future taxable income. Based on these sources of future income GMP has not recorded any valuation allowances as of September 30, 2020 and 2019.

GMP records the benefits of ITC's through the amortization, as approved by the VPUC, of the unamortized ITC's, which are initially recorded as a liability. The remaining balance of unamortized ITCs shown separately on the consolidated balance sheets at September 30, 2020 and 2019 was \$7,167 and \$7,306, respectively.

While GMP believes it has adequately provided for all tax positions, amounts asserted by taxing authorities could be greater than GMP's accrued position. Accordingly, additional provisions on federal and state tax related matters could be recorded in the future as revised estimates are made or the underlying matters are settled or otherwise resolved.

There were no unrecognized tax benefits for the years ended September 30, 2020 and 2019.

GMP recognizes interest accrued related to unrecognized tax benefits in interest expense and penalties in nonoperating expenses. During the years ended September 30, 2020 and 2019, GMP recognized no interest and penalties.

GMP is subject to income taxes in the United States, but no foreign jurisdictions.

GMP files a consolidated tax return with its parent company, NNEEC. NNEEC pays all federal and most state income taxes on behalf of GMP. GMP has a tax-sharing agreement with NNEEC to pay an amount equal to the tax that would be paid if GMP filed tax returns on a separate return basis. There was \$239 and \$220 in income taxes payable to NNEEC under the tax-sharing agreement at September 30, 2020 and 2019, respectively.

At September 30, 2020, open tax years for federal and state tax returns are 2017 and forward. There were no federal or state income tax audits during the years ended September 30, 2020 and 2019.

From January 2019 to September 2019, GMP returned \$19,763 of "non-protected" accumulated deferred income taxes to customers in the form of bill credits. During the years ended September 30, 2020 and 2019 returned \$1,937 and \$1,428 of "protected" accumulated deferred income taxes to customers through rates in accordance with

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Internal Revenue Service normalization requirements, respectively.

(14) Employee Benefit Plans

(a) *Defined Benefit Pension Plan and Other Postretirement Benefit Plan*

GMP has a qualified noncontributory defined benefit pension plan (the Pension Plan) covering a large portion of its employees. New employees are not eligible to participate in the defined benefit plan. The defined pension benefits are based on the employees' level of compensation and length of service. Under the terms of the Pension Plan, employees are vested after completing five years of service, and can receive a pension benefit when they are at least age 55 with a minimum of 10 years of service or when their combined years of service and age total 80 or 85 for GMP or the former CVPS plans, respectively. Normal retirement age is 65. GMP makes annual contributions to the plans up to the maximum amount that can be deducted for income tax purposes.

GMP also provides certain healthcare and life insurance benefits for retired employees and their dependents. Employees become eligible for these benefits if they reach retirement age while working for GMP. Eligibility and benefit levels vary depending on date of hire and whether or not the retiree was a CVPS employee prior to the merger with GMP. GMP employees hired after December 31, 2007 are not eligible to receive post-retirement health care benefits. GMP accrues the cost of these benefits during the service life of covered employees.

Postretirement healthcare benefits are recovered in rates. GMP amended its postretirement healthcare plan to establish a 401(h) sub account and separate Voluntary Employee Benefit Account (VEBA) trusts for its union and nonunion employees, for purposes of funding the plan benefits. The VEBA and 401(h) plan assets consist primarily of cash equivalent funds, fixed income securities and equity securities.

At September 30, 2020 and 2019, the unfunded pension obligations totaled \$68,731 and \$79,063, respectively. GMP recorded a regulatory asset for the net actuarial loss in the pension plan. At September 30, 2020 and 2019, the other postretirement benefit assets totaled \$5,645 and \$3,676, respectively, and are included in other assets on the consolidated balance sheets. The Company recorded a regulatory liability for the net actuarial gain in the postretirement benefit plan.

The following tables set forth the plans' benefit obligations, fair value of plan assets, and funded status at September 30, 2020 and 2019:

	2020		2019	
	Pension plan benefits	Other postretirement benefits	Pension plan benefits	Other postretirement benefits
Fair value of plan assets	\$ 204,762	\$ 48,621	\$ 180,736	\$ 46,245
Projected benefit obligation	273,493	42,976	259,799	42,569
Funded status	\$ (68,731)	\$ 5,645	\$ (79,063)	\$ 3,676
Accumulated benefit obligation	\$ 251,808	\$ 42,976	\$ 238,254	\$ 42,569
Net actuarial loss (gain) recognized				

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in regulatory assets (liabilities) \$ 91,763 \$ (2,498) \$ 89,710 \$ (1,934)

GMP pays for certain postretirement healthcare and life insurance benefits and those payments are included in the determination of the projected benefit obligation.

Net periodic pension expense and other postretirement benefit costs, employer and participant contributions, and benefits paid by plan are:

	2020		2019	
	Pension plan benefits	Other postretirement benefits	Pension plan benefits	Other postretirement benefits
Employer service cost	\$ 5,926	\$ 618	\$ 4,935	\$ 533
Interest cost	7,576	1,172	8,896	1,443
Expected return on plan assets	(12,168)	(3,006)	(11,954)	(2,915)
Net amortizations	7,764	—	3,891	(172)
Net periodic benefit cost (income)	\$ 9,098	\$ (1,216)	\$ 5,768	\$ (1,111)
Employer contributions	21,483	190	4,357	158
Participant contributions	—	993	—	1,010
Benefits paid	13,839	2,872	14,636	3,112

Assumptions used to determine GMP's projected benefit obligations and the net pension and other postretirement benefit costs were:

	Year ended September 30			
	2020		2019	
	Pension plan benefits	Other postretirement benefits	Pension plan benefits	Other postretirement benefits
Weighted average assumptions:				
Discount rate for projected benefit obligation	2.97 %	2.82 %	3.30 %	3.22 %
Discount rate for service cost	3.45	3.44	4.33	4.32
Discount rate for interest cost	2.96	2.84	4.07	3.94

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Expected return on assets	6.85	6.65	6.85	6.65
Rate of compensation increase	3.25	—	3.25	—
Current year health care cost trend	—	6.50	—	7.00
Ultimate year health care cost trend	—	5.00	—	5.00
Year of ultimate trend rate	—	2026	—	2023

The mortality assumption utilized an Pri-2012 mortality table with Scale MP-2019 for the year ended September 30, 2020. The mortality assumption utilized an RP-2018 mortality table with Scale MP-2018 for the year ended September 30, 2019.

For measurement purposes, a 6.5% annual rate of increase in the per capita cost of covered medical benefits were assumed for 2020 and 2019, respectively. This rate of increase was assumed to gradually decline to 5.0% in 2025. The medical trend rate assumption has an effect on the amounts reported. For example, increasing the assumed healthcare cost trend rate by one percentage point for all future years would increase the total of the service and interest cost components of net periodic postretirement cost for the years ended September 30, 2020 and 2019 by \$99 or 5.5% and \$107 or 5.4%, respectively. Decreasing the trend rate by one percentage point for all future years would decrease the total of the service and interest cost components of net periodic postretirement cost for the years ended September 30, 2020 and 2019 by \$78 or 4.3% and \$87 or 4.4%, respectively. Increasing the assumed healthcare cost trend rate by one percentage point for all future years would increase the postretirement benefit obligation for the years ended September 30, 2020 and 2019 by \$2,453 or 5.7% and \$2,534 or 6.0%, respectively. Decreasing the trend rate by one percentage point for all future years would decrease the postretirement benefit obligation for the years ended September 30, 2020 and 2019 by \$2,049 or 4.8% and \$2,103 or 4.9%, respectively.

GMP's defined benefit plan investment policy seeks to achieve sufficient growth to enable the defined benefit plans to meet their future obligations and to maintain certain funded ratios and minimize near-term cost volatility. Current guidelines for the pension plan combined assets specify that 40% be invested in equity securities, 43% be invested in debt securities, and the remainder be invested in alternative and other investments. Investment guidelines for the other postretirement benefit plan combined assets specify that 8% be invested in equity securities, 86% be invested in debt securities and the remainder be invested in alternative and other investments. GMP's plan is to gradually de-risk the portfolio of other postretirement benefit securities, therefore the investment guidelines are more conservative than the actual allocations at September 30, 2020.

For September 30, 2020 and 2019, GMP expects an annual long term return of 6.85% for the pension plan assets and a return of 6.65% for the other postretirement plan assets. In formulating this assumed rate of return, GMP considered historical returns by asset category and expectations for future returns by asset category based, in part, on expected capital market performance over the next 20 years.

Asset categories and weighted average allocation percentages are provided in the following table.

2020		2019	
Pension plan benefits	Other postretirement benefits	Pension plan benefits	Other postretirement benefits

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Weighted average asset allocation
asset category:

Equity securities	42 %	48 %	43 %	47 %
Debt securities	48	47	41	47
Other	10	5	16	6
Total	100 %	100 %	100 %	100 %

(b) Pension and Postretirement Benefit Plans Asset Fair Values

The fair values of the pension and other postretirement benefit plan investments are presented below:

	Pension plan assets - September 30, 2020				
	Total	Quoted prices in active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Measured at NAV (1)
Asset category:					
Cash equivalents	\$ 17,670	\$ 17,670	\$ —	\$ —	\$ —
Limited partnerships	20,566	—	—	—	20,566
Exchange traded funds	—	—	—	—	—
Equity securities:					
U.S. companies	45,452	45,452	—	—	—
International companies	22,409	8,753	13,656	—	—
Fixed income securities:					
U.S. Treasury securities	25,517	—	25,517	—	—
Mortgage-backed securities	—	—	—	—	—
Corporate bonds – U.S. companies	48,693	—	48,693	—	—
Corporate bonds – Foreign	5,756	—	5,756	—	—
Municipal bonds	1,135	—	1,135	—	—
Mutual funds:					
Equity funds	17,564	17,564	—	—	—
Total	<u>\$ 204,762</u>	<u>\$ 89,439</u>	<u>\$ 94,757</u>	<u>\$ —</u>	<u>\$ 20,566</u>

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(1) Investments measured at NAV amounts are comprised of certain investments measured at fair value using NAV (or its equivalent) as a practical expedient. These investments are not classified in the fair value hierarchy.

Pension plan assets - September 30, 2019					
	Total	Quoted prices in active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Measured at NAV (1)
Asset category:					
Cash equivalents	\$ 5,338	\$ 5,338	\$ —	\$ —	\$ —
Limited partnerships	28,593	—	—	—	28,593
Exchange traded funds	144	144	—	—	—
Equity securities:					
U.S. companies	35,703	35,701	2	—	—
International companies	22,700	9,752	12,948	—	—
Fixed income securities:					
U.S. Treasury securities	37,416	—	37,416	—	—
Mortgage-backed securities	1,702	—	1,702	—	—
Corporate bonds – U.S. companies	30,967	—	30,967	—	—
Corporate bonds – Foreign	2,967	—	2,967	—	—
Municipal bonds	496	—	496	—	—
Mutual funds:					
Equity funds	14,710	14,710	—	—	—
Total	\$ 180,736	\$ 65,645	\$ 86,498	\$ —	\$ 28,593

(1) Investments measured at NAV amounts are comprised of certain investments measured at fair value using NAV (or its equivalent) as a practical expedient. These investments are not classified in the fair value hierarchy.

Other postretirement benefit plan assets - September 30, 2020

Quoted prices in active markets for identical assets	Significant observable inputs	Significant unobservable inputs
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	Total	(Level 1)	(Level 2)	(Level 3)
Asset category:				
Cash equivalents	\$ 846	\$ 846	\$ —	\$ —
Exchange traded funds	13,105	13,105	—	—
Fixed income securities:				
U.S. Treasury securities	4,449	4,449	—	—
Corporate bonds – U.S. companies	11,952	11,952	—	—
Corporate bonds – Foreign	817	817	—	—
Municipal bonds	162	162	—	—
Mutual funds:				
Equity funds	13,880	13,880	—	—
Fixed-income funds	3,410	3,410	—	—
Total	\$ 48,621	\$ 48,621	\$ —	\$ —

Other postretirement benefit plan assets - September 30, 2019

	Total	Quoted prices in active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Asset category:				
Cash equivalents	\$ 1,049	\$ 1,049	\$ —	\$ —
Exchange traded funds	11,272	11,272	—	—
Fixed income securities:				
U.S. Treasury securities	5,504	5,504	—	—
Mortgage-backed securities	237	237	—	—
Corporate bonds – U.S. companies	9,335	9,335	—	—
Corporate bonds – Foreign	371	371	—	—
Municipal bonds	62	62	—	—
Mutual funds:				
Equity funds	14,088	14,088	—	—
Fixed-income funds	3,938	3,938	—	—
Real estate funds	389	389	—	—
Total	\$ 46,245	\$ 46,245	\$ —	\$ —

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(c) Pension and Other Postretirement Benefit Plan Cash Flow

Projected benefits and contributions are as follows:

	Pension plan		Other postretirement benefits	
	Contributions	Benefit payments	Contributions	Benefit payments
Years ending September 30:				
2021	\$ —	\$ 14,785	\$ 200	\$ 2,301
2022	—	15,205	—	2,320
2023	—	14,761	—	2,300
2024	—	14,857	—	2,318
2025	—	15,192	—	2,341
2026 through 2030	—	77,159	—	11,407

The expected benefits in the table above are based on the same assumptions used to measure the Company's benefit obligations at September 30, 2020 and includes estimated future employee service. The company made an additional pension contribution payment of \$13,800 in September 2020, and does not expect to make contributions in 2021. Pension and postretirement contributions beyond 2021 have yet to be determined.

(d) Defined Contribution Plan

GMP maintains a 401(k) Savings Plan for substantially all employees. This plan provides for employee contributions up to specified limits. GMP matches employee pretax contributions up to 4%. GMP contributes each year an additional 0.75% of eligible compensation made on a nonmatching basis to GMP employees hired prior to January 1, 2008 and to former CVPS employees hired prior to April 1, 2010. For GMP employees hired on or after January 1, 2008 and former CVPS employees hired on or after April 1, 2010, GMP contributes each year an additional 3.25% of eligible compensation, made on a nonmatching basis. GMP's matching contribution is immediately vested. GMP's matching and nonmatching contributions for the years ended September 30, 2020 and 2019 totaled \$2,623 and \$2,481, respectively.

(e) Supplemental Executive Retirement Plan

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GMP provides a nonqualified retirement plan (SERP) for certain employees. Benefits under the SERP are funded on a cash basis. The amount of expense recognized for this plan for the years ended September 30, 2020 and 2019 was \$475 and \$223, respectively. As of September 30, 2020 and 2019, the SERP benefit obligation, based on a discount rate of 1.65% and 2.53%, was \$3,235 and \$4,918, respectively. As of September 30, 2020, the current and long-term portions were \$999 and \$2,236, respectively. As of September 30, 2019, the current and long-term portions were \$1,852 and \$3,066, respectively. As of September 30, 2020 and 2019, regulatory assets were recorded for the unrecognized benefit costs associated with actuarial losses in the amount of \$559 and \$842, respectively.

GMP has life insurance policies intended to fund nonqualified SERP and deferred compensation benefits for GMP and former CVPS executives under the terms of their employment agreements. As of September 30, 2020 and 2019, the total cash surrender value was \$20,330 and \$22,069, of which \$11,983 and \$11,803, respectively, is included in a Rabbi Trust.

(f) Deferred Compensation

GMP has a deferred compensation plan for current and past officers and past directors. Amounts deferred are at the option of the officer or director, and include annual interest on the amounts deferred. As of September 30, 2020 and 2019, the obligations were \$3,656 and \$3,847, respectively.

(15) Derivative Financial Instruments

GMP purchases the majority of its power supply, and uses long-term power supply contracts to mitigate rate volatility to customers. GMP may also sell power when an excess supply is forecasted. GMP enters into physical power purchase and sale agreements with various counterparties to hedge against fossil fuel price changes. Some of the purchase contracts are derivatives that meet the exception for a normal purchase and sale contract. For these contracts, GMP records contract-specified prices for electricity as an expense in the period used, as opposed to the changes occurring in fair market values. Other derivative contracts do not meet the exception for a normal purchase and sale contract and they are carried at fair value. See note 17.

GMP previously entered into two capacity rate swap contracts to hedge a portion of its forward capacity costs. Since these contracts settle on a net basis, they do not meet the criteria as a normal purchase and sale and they are accounted for at fair value. Only one capacity rate swap contract remains open at September 30, 2020.

No new derivative contracts were entered into during FY 2020 and FY 2019, except for one short-term sale contract that expired April 30, 2019.

Due to a regulatory order from the VPUC that requires GMP to defer recognition of any earnings or other comprehensive income effects relating to future periods from power supply arrangements that qualify as derivatives, GMP records an offsetting regulatory asset or liability for the fair value and any subsequent unrealized gains or losses, of their derivative instruments. There are no realized gains or losses in the consolidated statements of income because all gains and losses on power contracts are included in the PSA as the contracts settle. The current portion of derivative assets and liabilities, if any, are presented separately in the consolidated balance sheets.

The following table shows the calculated fair value of the derivative contracts, reflecting the risk that GMP or the counterparty will not execute upon the arrangement. Actual value upon settlement may differ materially from the fair values shown below:

Fair value as of September 30

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	2020		2019	
	Assets	Liabilities	Assets	Liabilities
Forward energy purchases	\$ —	\$ 16,882	\$ —	\$ 19,642
Forward energy sales	1,122	—	3,226	—
Capacity rate swaps	—	1,752	—	2,777
Total power supply derivative	\$ 1,122	\$ 18,634	\$ 3,226	\$ 22,419
Current portion	\$ 1,122	\$ 6,007	\$ 2,607	\$ 8,839

Certain GMP's derivative instruments contain reciprocal provisions that require the counter-parties' and GMP's debt to maintain an investment grade credit rating from the major credit rating agencies. The failure to maintain an investment grade rating would obligate the counterparties or the Company to deposit collateral in an amount equal to the fair value adjustment to the notional amount of the contract for derivative instruments in a liability position. No such collateral was required at September 30, 2020.

(16) Fair Value of Financial Instruments

The Company's estimates of fair value of financial assets and financial liabilities are based on the framework and hierarchy established in applicable accounting pronouncements. The framework is based on the inputs used in valuation, gives the highest priority to quoted prices in active markets and requires that observable inputs be used in the valuations when available. The disclosure of fair value estimates in the hierarchy is based on whether the significant inputs into the valuation are observable.

At September 30, 2020 and 2019, the fair value of GMP's first mortgage bonds included in long-term debt was \$971,609 and \$898,007 (carrying amount of \$779,500 and \$749,830), respectively. The fair value of GMP's first mortgage bonds are measured using quoted offered-side prices when quoted market prices are available. If quoted market prices are not available, the fair value is determined based on quoted market prices for similar issues with similar remaining time to maturity and similar credit ratings.

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The following table sets forth by level the fair value hierarchy of financial assets and liabilities that are accounted for at fair value on a recurring basis. The Company's assessment of the significance of a particular input to the fair value measure requires judgment, and may affect the valuation of the assets and liabilities and their placement within the fair value hierarchy:

	September 30, 2020			
	Level 1	Level 2	Level 3	Total
Decommissioning Trust:				
Marketable equity securities	\$ 5,268	\$ 8,541	\$ —	\$ 13,809
U.S. government issued debt securities (agency and treasury)	—	1,123	—	1,123
Municipal obligations	—	101	—	101
Corporate and other bonds	—	775	—	775
Money market funds	5	110	—	115
Total Decommissioning Trusts	<u>5,273</u>	<u>10,650</u>	<u>—</u>	<u>15,923</u>
Rabbi Trust:				
Fixed Income mutual funds	443	—	—	443
Equity mutual funds	2,354	—	—	2,354
Money market funds	6	—	—	6
Total Rabbi Trust	<u>2,803</u>	<u>—</u>	<u>—</u>	<u>2,803</u>
Derivatives:				
Forward energy purchases	—	(2,788)	(14,094)	(16,882)
Forward energy sales	—	1,122	—	1,122
Capacity rate swaps	—	(1,752)	—	(1,752)
Total derivatives	<u>—</u>	<u>(3,418)</u>	<u>(14,094)</u>	<u>(17,512)</u>
Total	<u>\$ 8,076</u>	<u>\$ 7,232</u>	<u>\$ (14,094)</u>	<u>\$ 1,214</u>

September 30, 2019

Level 1	Level 2	Level 3	Total
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Spent Fuel Disposal and Decommissioning Trusts:

Marketable equity securities	\$ 4,356	\$ 7,114	\$ —	\$ 11,470
U.S. government issued debt securities (agency and treasury)	88,799	7,333	—	96,132
Municipal obligations	—	22,695	—	22,695
Corporate and other bonds	—	30,103	—	30,103
Money market funds	4,136	92	—	4,228
Total Spent Fuel Disposal and Decommissioning Trusts	<u>97,291</u>	<u>67,337</u>	<u>—</u>	<u>164,628</u>

Rabbi Trust:

Fixed Income mutual funds	429	—	—	429
Equity mutual funds	2,312	—	—	2,312
Money market funds	79	—	—	79
Total Rabbi Trust	<u>2,820</u>	<u>—</u>	<u>—</u>	<u>2,820</u>

Derivatives:

Forward energy purchases	—	(9,286)	(10,356)	(19,642)
Forward energy sales	—	3,226	—	3,226
Capacity rate swaps	—	(2,777)	—	(2,777)
Total derivatives	<u>—</u>	<u>(8,837)</u>	<u>(10,356)</u>	<u>(19,193)</u>
Total	<u>\$ 100,111</u>	<u>\$ 58,500</u>	<u>\$ (10,356)</u>	<u>\$ 148,255</u>

(a) Millstone Decommissioning Trust

GMP's primary valuation technique to measure the fair value of its nuclear Decommissioning Trust Investments is the market approach. GMP owns a share of the qualified decommissioning fund and cannot validate a publicly quoted price at the qualified fund level. However, actively traded quoted prices for the underlying securities in the fund have been obtained. Due to these observable inputs, fixed income, equity and cash equivalent securities in the qualified fund are classified as Level 2. Equity securities are held directly in GMP's nonqualified trust and actively traded quoted prices for these securities have been obtained. Due to these observable inputs, these equity securities are classified as Level 1.

(b) Spent Fuel Disposal Trust Fund

Fixed income securities, including U.S. Treasury/agency obligations, municipal obligations, and corporate bonds, are valued at the closing price reported on the active market on which the individual securities are traded. Other securities are valued by utilizing quoted market prices, dealer quotations, alternative pricing sources supported by observable inputs, or by industry standard models that consider various assumptions including yield curves, volatility factors, prepayment speeds, and default rates.

The Company's accounting policy is to recognize transfers between levels of the fair value hierarchy on the date

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of the event of change in circumstances that caused the transfer.

On June 26, 2020, the Spent Fuel Disposal Trust was used to settle the DOE liability. Therefore, there are no fair value estimates related to this Trust as of September 30, 2020. See note 5 for additional dissolution information.

(c) Fair value hierarchy of derivative financial instruments

At September 30, 2020, there were no recognized gains or losses included in earnings or other comprehensive income attributable to the change in unrealized gains or losses related to derivatives still held at the reporting date. This is due to the Company's regulatory accounting treatment for all power-related derivatives. The following table is a reconciliation of the changes in net fair value of derivative contracts that are classified as Level 3 in the fair value hierarchy:

Balance at beginning of period	\$ (10,356)
Change in fair value relating to unrealized losses	<u>(3,738)</u>
Balance at September 30, 2020	<u>\$ (14,094)</u>

(17) Long Term Power Purchase and Other Commitments

(a) Electricity Purchase Commitments

Purchased power expense by significant contract supplier was as follows:

	Year ended September 30	
	2020	2019
Hydro-Québec	\$ 57,097	\$ 57,579
Independent Power Producers	31,834	33,750
Next Era	71,043	53,520
Macquarie (formerly Cargill)	—	4,612
Granite Reliable	14,615	14,543
Citigroup	10,789	4,757
Deerfield	6,494	6,099
Shell	9,808	9,424
BP Energy	15,230	30,299

Certain contracts qualify for normal purchases and sales treatment, and are not subject to fair value accounting treatment as they are for the purchase of electricity to fulfill GMP's power supply needs. The expense related to these contracts is recorded and recognized in power supply expense at the time that the contracts are settled and GMP takes delivery of the electricity.

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GMP enters into power purchase contracts with various counterparties in the normal course of its business. The counterparties are responsible for acquiring and taking title to the power that is purchased.

Significant purchased power contracts in effect as of September 30, 2020, including estimates for GMP's portion of certain minimum costs, are as follows:

Years ending September 30:	Estimated payments contractually due
2021	\$ 193,783
2022	189,411
2023	186,671
2024	176,575
2025	171,793
Thereafter	1,784,981
Total	<u>\$ 2,703,214</u>

(b) Hydro-Québec (HQ) Contracts

Deliveries under this purchase agreement commenced on November 1, 2012 and end in 2038. GMP determined that the contract qualifies for "normal purchase normal sale" accounting treatment. In 2020, the energy volumes under the contract represent an estimated 24% of GMP's projected annual energy requirement, which is similar to 2019. The new Hydro-Québec Energy Services (U.S.) Inc. (HQUS) contract does not include capacity, which must be purchased from other parties or left open to market prices.

GMP's contracts with HQ call for the delivery of system power and are not related to any particular facilities in the HQ system. Consequently, there are no identifiable debt-service charges associated with any particular HQ facility that can be distinguished from the overall charges paid under the contracts, and there are no generation plant outage risks, although there are outage risks related to the operation of the transmission system.

(c) System Energy Contracts

GMP enters into system energy purchase contracts with various counterparties in the normal course of its business. The system contracts are usually less than five years in duration and call for firm physical delivery of specified hourly quantities that are not associated with any specific generation source and are not subject to outage risk. The counterparties are responsible for acquiring and taking title to the power that is purchased by GMP. GMP presently has in place several system energy purchases for deliveries through 2025, for terms from several months to 5 years.

(d) Other Renewable Power Contracts

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GMP has committed to several contracts to purchase output from new renewable power plants, some for periods of up to 35 years, on a plant-contingent basis (the Company receives and pays only for its share of quantities actually generated by the plant). These purchases typically include energy, capacity, and renewable energy certificates and are derived from wind, solar PV, hydroelectric or landfill gas plants. The largest such purchase is a 20-year contract with the Granite Reliable wind project in New Hampshire, which began in April 2012. GMP has also entered into three renewable power contracts that include battery storage systems. These contracts have a twenty-five year term.

(e) Next Era Seabrook Purchase

GMP agreed to purchase long-term energy, capacity and generation attributes from the Seabrook Nuclear Power Plant in New Hampshire owned by Next Era Seabrook LLC. This contract commenced in 2012. All purchases are unit contingent from the Seabrook Nuclear Power Plant beginning at 60 MW, which will decrease to 50 MW over the life of the contract that ends in 2034.

(f) Unit Purchases (Nonrenewable)

Under a long-term contract with Massachusetts Municipal Wholesale Electric Company (MMWEC), GMP is purchasing a percentage of the electrical output of the Stony Brook production plant constructed by MMWEC. The contract obligates GMP to pay certain minimum annual amounts representing GMP's proportionate share of fixed costs, including debt service requirements, whether or not the production plant is operating, for the life of the unit. The cost of power obtained under this long term contract, including payments required when the production plant is not operating, is included in Purchases from others in the consolidated statements of income.

(g) Kingdom Community Wind

In October 2012, GMP completed construction and began daily commercial operation of the Kingdom Community Wind project (KCW) a 63-MW wind facility in Lowell. 8 MW of the project's output is being sold to Vermont Electric Cooperative, Inc. under a long-term contract. The remainder is incorporated into GMP's power supply.

(h) Nuclear Decommissioning Obligations

VYNPC: VYNPC owned and operated a boiling water nuclear-powered generating plant in Vernon, Vermont until 2002, when it sold the Plant and related assets and liabilities to Entergy. On August 27, 2013, Entergy announced it planned to close and decommission the Plant and the Plant was shut down on December 29, 2014. Entergy assumed the obligation to decommission the Plant when it was sold to them; therefore, GMP has no obligation to decommission the Plant.

Financial obligations of VYNPC continued beyond March 21, 2012, including the one-time fee for the disposal of pre-1983 spent nuclear fuel, and retiree pension and benefits, which will be funded by investments in the Spent Fuel Disposal Trust (through June 26, 2020), the Rabbi Trust, pension plan assets, and related investment income, and future payments from the Sponsors under the Power Contracts, which include GMP and several New England electric utilities.

On June 26, 2020, the Spent Fuel Disposal Trust was utilized to settle the pre-1983 spent fuel liability. After settling this liability there were no excess funds in the Trust Fund to be returned to VYNPC's Sponsors.

Millstone Unit #3: GMP is obligated to pay its share of nuclear decommissioning costs for nuclear plants in which it has an ownership interest. GMP has an external trust dedicated to funding its joint-ownership share of future Millstone Unit #3 decommissioning costs. Dominion Nuclear Connecticut has suspended contributions to

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NOTES TO FINANCIAL STATEMENTS (Continued)			

the Millstone Unit #3 Trust Fund because the minimum NRC funding requirements have been met or exceeded. GMP also suspended contributions to the Trust Fund, but could choose to renew funding at its own discretion if the minimum requirement is met or exceeded. If a need for additional decommissioning funding is necessary, GMP will be obligated to resume contributions to the Trust Fund.

Other Yankee Companies: GMP has equity ownership interests in Maine Yankee, Connecticut Yankee and Yankee Atomic. These plants are permanently shut down and completely decommissioned except for the spent fuel storage at each location. GMP's ownership interest related to these plants are described in note 4. The balance of GMP's net nuclear decommissioning cost liability was \$35 at September 30, 2020. The current and long-term portions of \$11 and \$24 are included in accounts payable, trade and accrued liabilities and other liabilities. The balance of GMP's net nuclear decommissioning cost liability was \$26 at September 30, 2019. The current and long-term portions of \$11 and \$15 are included in accounts payable, trade and accrued liabilities and other liabilities.

(i) Renewable Energy Credits

During the years ended September 30, 2020 and 2019, GMP received \$12,189 and \$18,506, respectively, of net revenue from RECs. GMP's RECs for the year ended September 30, 2020 were approximately 25% from Granite Reliable, 7% from McNeil, 1% from Moretown, 15% from KCW, 20% from owned hydro, 6% from Rygate, 12% from Deerfield and 14% from a variety of other sources. In the future, REC revenues may become less certain as Vermont and other states may adjust their renewable policies.

(j) Avangrid Renewables Agreement

In October 2015, GMP signed a twenty-five year purchase power agreement with Avangrid Renewables to purchase 100% of the output from their 30 MW Deerfield wind facility (Deerfield) that was developed in southern Vermont. This contract is unit-contingent meaning that GMP only pays for the actual output of the plant that it receives, which includes energy, capacity, and renewable energy certificates. Deerfield began construction in September 2016 and began producing electricity in December 2017. GMP has an option to buy Deerfield at the end of 10 years at a predetermined purchase price of \$50,000.

(k) Renewable Energy Standard

GMP is subject to the State of Vermont's policy encouraging the development of renewable energy sources in the State of Vermont as well as the purchase of renewable power by the State's electricity distributors. In December 2011, the Department published its "Comprehensive Energy Plan" setting a goal to have 90.0% of the State of Vermont's energy needs come from renewable sources by the year 2050.

Additionally, in June 2015, the Vermont General Assembly enacted a new renewable energy law establishing a mandatory renewable energy standard for Vermont utilities. This law repeals Vermont's Sustainably Priced Energy Enterprise Development Program (commonly referred to as SPEED) from 2005 and specifically requires that retail electricity providers: (1) have a minimum amount of renewable electricity in their supply portfolios; (2) support relatively small (less than 5 MW) renewable energy projects connected to the Vermont grid; and (3) invest in projects to reduce fossil fuel use for heating and transportation. The resource requirements under the new law began in 2017 based on the calendar year and escalate in quantity each year until 2032. In light of the existing renewable energy sources in its long-term supply portfolio, as well as the availability of renewable energy sources in the region, GMP is well-positioned to comply with the new renewable energy law and anticipates exceeding the calendar year 2020 goals with the purchase and retirement of RECs, the growth of Net Metering, and the continued investments in support of GMP's cold climate heat pump program.

(l) Hydro Dam Power Contracts

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GMP has executed 25 year purchased power agreements to purchase 100% of the output of 2 hydroelectric power plants. The plants are located in Sheldon Springs, Vermont and LaChute, New York. The Sheldon Springs plant has a nameplate capacity rating of 27MW and the LaChute plant has a nameplate capacity of 9 MW. The agreements require GMP to pay a fixed price per MWh generated plus a fixed monthly capacity payment. The energy and capacity prices escalate by 2% each year. Deliveries under the Sheldon Springs contract began in April 2018. Deliveries under the LaChute contract are pending acceptance of the generation facility to be a wholesale generator by the New York Independent System Operator.

(18) Environmental Matters

(a) General

The electric industry typically uses or generates a range of potentially hazardous products in its operations. GMP must meet various land, water, air, and aesthetic requirements as administered by local, state, and federal regulatory agencies. GMP believes that it is in substantial compliance with these requirements, and that there are no outstanding material complaints about GMP's compliance with present environmental protection regulations.

(b) Pine Street Barge Canal Superfund Site

In 1999, GMP entered into a United States District Court Consent Decree constituting a final settlement with the United States Environmental Protection Agency (EPA), the State of Vermont and numerous other parties of claims relating to a federal Superfund site in Burlington, Vermont, known as the "Pine Street Barge Canal". The consent decree resolves claims by the EPA for past site costs, natural resource damage claims, and claims for past and future remediation costs. The consent decree also provides for the design and implementation of response actions at the site. As of September 30, 2020, GMP has estimated total costs of GMP's future obligations under the consent decree to be approximately \$2,601, net of recoveries. The estimated liability is not discounted, and it is possible that GMP's estimate of future costs could change by a material amount. As of September 30, 2020 and 2019, GMP has recorded a regulatory asset of \$7,866 and \$8,842, respectively, to reflect unrecovered past and future Pine Street Barge Canal costs. Pursuant to GMP's 2003 Rate Plan, as approved by the VPUC, GMP began to amortize and recover these costs in 2005. GMP will amortize the full amount of incurred costs over 20 years without a return. The amortization is expected to be allowed in current and future rates, without disallowance or adjustment, until the regulatory asset is fully amortized.

(c) Air Quality Rules and Laws

The United States Environmental Protection Agency and various states have enacted air quality rules and laws which do not result in material direct costs to GMP because of GMP's limited involvement in power plants impacted by these laws and regulations. Future regional or national emission regulations (or tightening of existing regulations like the Regional Greenhouse Gas Initiative) could indirectly affect GMP by increasing wholesale power market prices; GMP's exposure to such increases is limited because a large fraction of its long-term energy needs will be met with long-term, stable-priced sources.

(19) Other Contingent Liabilities

(a) DOE Litigation - Maine Yankee, Connecticut Yankee and Yankee Atomic

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All three companies have been seeking recovery of fuel storage related costs stemming from the default of the DOE under the 1983 fuel disposal contracts that were mandated by the United States Congress under the Nuclear Waste Policy Act of 1982. Under the Act, the companies believe the DOE was required to begin removing spent nuclear fuel and greater than Class C waste from the nuclear plants no later than January 31, 1998 in return for payments by each company into the nuclear waste fund. No fuel or greater than Class C waste has been collected by the DOE, and each company's spent fuel is stored at its own site. Maine Yankee, Connecticut Yankee and Yankee Atomic collected the funds from GMP and other wholesale utility customers, under FERC approved wholesale rates, and GMP's share of these payments was collected from their retail customers. The federal courts issued a series of decisions regarding Phase I damages, and in December 2012, the DOE's right to further appeals expired. Accordingly, the judgment awarding Phase I damages to Maine Yankee, Connecticut Yankee and Yankee Atomic became final. In January 2013, the federal government reimbursed the three companies for the Phase I damages. In June 2013, FERC established the process by which the litigation proceeds are credited and approved refunds through lower wholesale rates to utility customers, effective July 2013. GMP's share of the Phase I damages totaled approximately \$3,767. Phase I includes damages for Connecticut Yankee and Yankee Atomic through 2001, and for Maine Yankee through 2002.

Phase II damages were ruled upon in November of 2013, and the DOE did not appeal. GMP's share of these funds, totaling \$5,700, was received in June 2014.

A complaint for Phase III damages was filed in August 2013. A trial was held from June 30 through July 2, 2015. A favorable decision awarding 98.6% of damages requested was issued in March 2016 and the Government has not appealed the decision. GMP received \$1,568 in 2017 which was returned to customers through the PSA.

A complaint for Phase IV damages was filed in May 2017 for damages through 2016. In April 2019, an order awarding partial summary judgment and a substantial portion of the Phase IV damages became final and no longer subject to appeal. On June 11, 2019, the federal government reimbursed Maine Yankee, Connecticut Yankee and Yankee Atomic per that order. On June 12, 2019, the remaining disputed amount was resolved by the court's acceptance of an Offer of Judgment, and the federal government reimbursed the three companies pursuant to the Offer of Judgment on July 17, 2019. On September 23, 2019, per the process established by the FERC in 2013, the three companies made a filing with the FERC which is required prior to disbursing the funds to wholesale customers like GMP. The filing was approved and GMP received \$690 in December 2019 which was returned to customers through the PSA.

Due to the complexity of these issues and the potential for further appeals, the three companies cannot predict the timing of the final determinations or the amount of damages that will actually be received. Each of the companies' respective FERC settlements requires that damage payments, net of taxes and further spent fuel trust funding, if any, be credited to wholesale ratepayers including GMP. GMP expects that its share of these awards, if any, would be credited to retail customers.

(b) Nuclear Insurance

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The Price Anderson Act provides a framework for immediate, no fault insurance coverage for the public in the event of a nuclear power plant accident that is deemed an extraordinary nuclear occurrence by the NRC. The primary level provides liability insurance coverage of \$450,000, or the maximum private insurance available. If this amount is not sufficient to cover claims arising from an accident, the second level applies offering additional coverage up to \$13,798,000 per incident. For the second level, each operating nuclear plant must pay a retrospective premium equal to its proportionate share of the excess loss, up to a maximum of \$138,000 per reactor per incident, limited to a maximum annual payout of \$20,500 per reactor. These assessments will be adjusted for inflation and the U.S. Congress can modify or increase the insurance liability coverage limits at any time through legislation. Currently, based on the GMP's joint ownership interest in Millstone, GMP could become liable for expenses of approximately \$354 of such maximum assessment per incident per year. Maine Yankee, Connecticut Yankee and Yankee Atomic maintain \$100,000 in Nuclear Liability Insurance, but have received exemptions from participating in the secondary financial protection program.

(c) Other Legal Matters

GMP does not expect any litigation to result in a significant adverse effect on its operating results or financial condition.

(20) Related Party and Associated Company Transactions

GMP purchases natural gas from Vermont Gas Systems (VGS), a subsidiary of NNEEC, in the ordinary course of business. The amounts are insignificant. VGS is also a responsible party in the Pine Street Barge Canal Superfund Site and remits funds related to this matter annually to GMP. Payments totaling \$42 and \$26 were received for the Pine Street Barge Canal Superfund Site during the years ended September 30, 2020 and 2019, respectively, and there were no other transactions between VGS and GMP during the years ended September 30, 2020 and 2019.

NNEEC provides tax and internal audit services for the subsidiaries. For the years ended September 30, 2020 and 2019 the amount provided was \$512 and \$542, respectively.

Total accounts receivable from affiliated companies was \$1,714 and \$8,067 as of September 30, 2020 and 2019, respectively. Included in the September 30, 2019 was a receivable from a Tax Equity Partner. See Note 22. Total accounts payable to affiliated companies was \$1 and \$394 as of September 30, 2020 and 2019, respectively.

(21) Supplemental Cash Flow Information

Supplemental cash flow information for the years ended September 30, 2020 and 2019 are as follows:

	2020	2019
Cash paid for:		
Interest	\$ 40,648	\$ 43,543
Income taxes paid, net	3	2
Supplemental disclosures of noncash information:		
Increase in unfunded pension and other postretirement benefit obligations	7,873	41,287
Plant addition for allowance for equity funds used during		

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construction	1,208	677
Noncash utility plant in accounts payable	7,309	12,061
Partner investment in GMP VT Microgrid included in due from associated companies and related parties	—	7,678

Cash, cash equivalents and restricted cash included in:

Cash and cash equivalents	6,801	10,977
Restricted cash included in other assets	7,309	979
Cash, cash equivalents and restricted cash at end of year	\$ 14,110	\$ 11,956

Restricted cash consists of \$6,100 collateral held by HQUS for a Power Purchase and Sales Agreement, \$1,177 cash reserves that GMP VT Solar and GMP VT Microgrid are contractually required to maintain to fund decommissioning and inverter replacements along with \$32 for other miscellaneous cash reserves.

On June 26, 2020, the Company paid \$153,381 to settle the obligation with the DOE. Of this amount, \$152,260 was paid from the Spent Fuel Disposal Trust and the remaining balance of \$711 was settled with cash and cash equivalents. The payment to the DOE is reflected as a use of cash within the operating section of the consolidated statements of cash flows and the proceeds from the Spent Fuel Disposal Trust is reflected as Proceeds from sale/redemption of trust fund securities within the investing section of the consolidated statement of cash flows.

(22) Noncontrolling Interests

The Company follows FASB ASC Subtopic 810-10, "Consolidation – Overall", which requires certain noncontrolling interests to be classified in the consolidated statements of income as part of consolidated net earnings and to include the accumulated amount of noncontrolling interests in the consolidated balance sheets as part of capitalization.

GMP VT Solar:

GMP formed GMP Solar on November 17, 2015 to construct, operate and maintain, through wholly owned limited liability companies (each, a Project Company, together, the Project Companies), 5 solar generating facilities located throughout Vermont. On May 4, 2016, GMP executed an Equity Capital Contribution Agreement with a tax equity partner (the Tax Equity Partner) to fund the cost to construct the 5 facilities. All 5 projects were placed in service by December 31, 2016. GMP has invested \$41,990 and the Tax Equity Partner has invested \$20,264 into GMP Solar.

The terms and conditions of the various agreements executed in connection with this investment are customary terms and conditions for a tax equity investment. GMP is entitled to 1% of GMP Solar's profits, losses, deductions, and credits for the first five years, and 95% of each such item for the remaining term of GMP Solar. The Tax Equity Partner is entitled to 99% of GMP Solar's profits, losses, deductions, and credits for the first five years, and 5% of each such item thereafter. This change in sharing ratios is referred to as a "partnership flip" structure, because the allocations of all partnership items "flip" from 1% to 95% (with the Tax Equity Partner's allocable share flipping from 99% down to 5%).

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NOTES TO FINANCIAL STATEMENTS (Continued)			

GMP has the option to purchase at fair market value the Tax Equity Partner's ownership interest in GMP Solar. The option can be exercised during a 6-month period beginning 5 years after the last day any energy property was placed in service.

GMP Solar is taxed as a partnership, and therefore income taxes are the responsibility of GMP Solar's members.

GMP is the managing member of GMP Solar pursuant to GMP Solar's operating agreement. As managing member GMP will conduct, direct and exercise control over all activities of GMP Solar, and shall have full power and authority on behalf of GMP Solar to manage and administer the business and affairs of GMP Solar.

GMP has executed purchase power agreements with the Project Companies. The term of each of the agreements is 25 years, and GMP will pay a fixed price per kWh and receive all power output produced by the facilities.

Certain risks exist with respect to GMP's investment in and management of GMP Solar, including exposure to operating cost risk, revenue risk created by variations in kWh produced by the projects and ITC risk associated with the projects not meeting the ITC eligibility requirements.

GMP determined GMP Solar to be a VIE under ASC 810. GMP concluded it is the primary beneficiary of GMP Solar, therefore, GMP consolidates GMP Solar.

Summarized GMP Solar financial information follows:

	Years ended September 30	
	2020	2019
Net income	\$ 887	\$ 490
Allocation of net income to partners:		
GMP	443	664
Tax equity partner	444	(174)
Total assets	58,081	57,528
Total liabilities	5,059	2,328

GMP VT Microgrid LLC (GMP Microgrid):

GMP formed GMP Microgrid on June 13, 2017 to construct, operate and maintain, through wholly-owned limited liability companies (each, a "Project Company", together, the "Project Companies"), 3 solar generating facilities each paired with battery storage systems located throughout Vermont. On July 25, 2019, GMP executed an Equity Capital Contribution Agreement with a tax equity partner to invest in GMP Microgrid to fund the total cost to construct the 3 facilities. All 3 projects were in service by September 30, 2019. GMP has invested \$35,025 and the Tax Equity Partner has invested \$14,295 into GMP Microgrid.

The terms and conditions of the various agreements executed in connection with this investment are customary for a tax equity investment. Although GMP contributes 71% of the combined capital in exchange for its share of GMP Microgrid, GMP will be entitled to 1% of GMP Microgrid's profits, losses, deductions, and credits for the first six years, and 95% of each such item for the remaining term of GMP Microgrid. The Tax Equity Partner will contribute the remaining 29% of required capital in exchange for its interest in 99% of GMP Microgrid's profits, losses, deductions, and credits for the first five years, and 5% of each such item thereafter. This change in sharing ratios is referred to as a "partnership flip" structure, because the allocations of all partnership items "flip" from 1% to 95%

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(with the Tax Equity Partner's allocable share flipping from 99% down to 5%).

GMP has the option to purchase at fair market value the Tax Equity Partner's ownership interest in GMP Microgrid. The option can be exercised during a 6-month period beginning 5 years after the last day any energy property was placed in service.

As of September 30, 2019, GMP and the Tax Equity Partner were obligated to make additional investments in GMP Microgrid and GMP Microgrid recorded receivables of \$4,500 and \$7,678 from GMP and the Tax Equity Partner, respectively.

GMP Microgrid is taxed as a partnership, and therefore income taxes are the responsibility of GMP Microgrid's members.

GMP is the managing member of GMP Microgrid pursuant to GMP Microgrid's operating agreement. As managing member GMP will conduct, direct and exercise control over all activities of GMP Microgrid, and shall have full power and authority on behalf of GMP Microgrid to manage and administer the business and affairs of GMP Microgrid.

In consideration for services provided by GMP to GMP Microgrid and the Project Companies in connection with the development, construction and installation of the solar energy facilities, the Project companies paid GMP a \$5,056 development fee. The fee was paid as certain construction milestones were achieved.

GMP has executed purchase power agreements with the Project Companies. The term of each of the agreements is 25 years, and GMP will pay a fixed price per kWh and receive all power output produced by the facilities and a fixed price per year for all services performed by the battery energy storage systems payable in equal monthly installments.

Certain risks exist with respect to GMP's investment in and management of GMP Microgrid, including exposure to operating cost risk, revenue risk created by variations in kWh produced by the projects and investment ITC risk associated with the projects not meeting the ITC eligibility requirements.

During the VIE assessment process, it was concluded that GMP is the primary beneficiary of GMP Microgrid and therefore GMP will consolidate GMP Microgrid.

The carrying amounts and classification of GMP Microgrid's assets and liabilities included in the consolidated balance sheets are as follows:

	Years ended September 30	
	2020	2019
Net income (loss)	\$ 961	\$ (424)
Allocation of net income (loss) to partners:		
GMP	7,038	6,290
Tax equity partner	(6,077)	(6,714)
Total assets	51,789	59,128
Total liabilities	6,170	13,772

(23) Subsequent Events

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NOTES TO FINANCIAL STATEMENTS (Continued)			

GMP considers events or transactions that occur after the balance sheet date, but before the financial statements are issued, to provide additional evidence relative to certain estimates or to identify matters that require additional disclosure. These financial statements were available to be issued on November 19, 2020 and subsequent events have been evaluated through that date.

On October 1, 2020, in order to simplify VYNPC's administration, accounting and reporting, GMP assumed VYNPC's nonqualified excess defined benefit pension and nonqualified deferred compensation plans and the related Rabbi Trust and received cash of \$485. VYNPC will collect the unrecognized net actuarial loss regulatory asset from Sponsors in fiscal year 2021.

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				
9	Total (lines 7 and 8)				
10	Balance of Account 219 at End of Current Quarter/Year				

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1					
2					
3					
4				77,759,836	77,759,836
5					
6					
7					
8					
9				79,616,811	79,616,811
10					

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	1,968,010,093	1,968,010,093
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	-17,786	-17,786
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	1,967,992,307	1,967,992,307
9	Leased to Others		
10	Held for Future Use	42,820	42,820
11	Construction Work in Progress	58,811,486	58,811,486
12	Acquisition Adjustments	33,350,004	33,350,004
13	Total Utility Plant (8 thru 12)	2,060,196,617	2,060,196,617
14	Accum Prov for Depr, Amort, & Depl	747,737,799	747,737,799
15	Net Utility Plant (13 less 14)	1,312,458,818	1,312,458,818
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	693,714,243	693,714,243
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	33,456,304	33,456,304
22	Total In Service (18 thru 21)	727,170,547	727,170,547
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	20,569,252	20,569,252
33	Total Accum Prov (equals 14) (22,26,30,31,32)	747,739,799	747,739,799

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)	1,197,475	1,588,790
9	In Reactor (120.3)	3,747,596	
10	SUBTOTAL (Total 8 & 9)	4,945,071	
11	Spent Nuclear Fuel (120.4)	18,550,611	
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	22,049,205	
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	1,446,477	
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
			1
			2
			3
			4
			5
			6
			7
6,380		2,779,885	8
		3,747,596	9
		6,527,481	10
		18,550,611	11
			12
-978,772		23,027,977	13
		2,050,115	14
			15
			16
			17
			18
			19
			20
			21
			22

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	12,146	
3	(302) Franchises and Consents	15,468,808	741,828
4	(303) Miscellaneous Intangible Plant	43,883,042	7,097,314
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	59,363,996	7,839,142
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	101,483	
9	(311) Structures and Improvements	7,303,392	
10	(312) Boiler Plant Equipment	21,286,639	
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	5,553,810	
13	(315) Accessory Electric Equipment	1,565,081	
14	(316) Misc. Power Plant Equipment	657,264	
15	(317) Asset Retirement Costs for Steam Production	6,624	
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	36,474,293	
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights	11,720	
19	(321) Structures and Improvements	22,701,924	
20	(322) Reactor Plant Equipment	36,825,508	
21	(323) Turbogenerator Units	11,166,148	
22	(324) Accessory Electric Equipment	9,548,537	
23	(325) Misc. Power Plant Equipment	3,785,096	
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)	84,038,933	
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	4,267,806	
28	(331) Structures and Improvements	22,483,784	4,532,802
29	(332) Reservoirs, Dams, and Waterways	107,437,047	8,706,684
30	(333) Water Wheels, Turbines, and Generators	73,409,735	6,527,558
31	(334) Accessory Electric Equipment	39,179,748	6,207,201
32	(335) Misc. Power PLant Equipment	2,067,811	139,290
33	(336) Roads, Railroads, and Bridges	2,887,560	
34	(337) Asset Retirement Costs for Hydraulic Production	34,327	
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	251,767,818	26,113,535
36	D. Other Production Plant		
37	(340) Land and Land Rights	698,805	
38	(341) Structures and Improvements	5,194,832	343,752
39	(342) Fuel Holders, Products, and Accessories	4,277,437	-12,695
40	(343) Prime Movers	15,578,199	24,277
41	(344) Generators	130,073,513	-5,322
42	(345) Accessory Electric Equipment	8,878,613	553,797
43	(346) Misc. Power Plant Equipment	33,639,303	-1,943
44	(347) Asset Retirement Costs for Other Production	3,415,752	
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	201,756,454	901,866
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	574,037,498	27,015,401

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	4,694,510	12,299
49	(352) Structures and Improvements	7,171,419	796,845
50	(353) Station Equipment	91,868,741	6,252,873
51	(354) Towers and Fixtures	351,058	467,403
52	(355) Poles and Fixtures	47,047,774	1,391,440
53	(356) Overhead Conductors and Devices	47,430,879	1,387,437
54	(357) Underground Conduit		
55	(358) Underground Conductors and Devices		
56	(359) Roads and Trails	8,697	
57	(359.1) Asset Retirement Costs for Transmission Plant	38,091	
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	198,611,169	10,308,297
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	17,127,585	
61	(361) Structures and Improvements	28,183,425	1,925,671
62	(362) Station Equipment	113,237,431	5,248,678
63	(363) Storage Battery Equipment	18,503,046	5,030,042
64	(364) Poles, Towers, and Fixtures	207,795,243	9,102,795
65	(365) Overhead Conductors and Devices	228,458,903	8,517,690
66	(366) Underground Conduit	19,711,749	335,073
67	(367) Underground Conductors and Devices	42,694,363	1,797,583
68	(368) Line Transformers	138,585,955	3,894,252
69	(369) Services	49,361,376	1,334,473
70	(370) Meters	42,196,968	256,416
71	(371) Installations on Customer Premises	1,163,178	1,326
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	19,220,135	510,212
74	(374) Asset Retirement Costs for Distribution Plant	340,709	
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	926,580,066	37,954,211
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	3,368,715	
87	(390) Structures and Improvements	44,711,250	255,345
88	(391) Office Furniture and Equipment	24,982,911	3,306,596
89	(392) Transportation Equipment	39,015,757	3,010,228
90	(393) Stores Equipment	540,789	14,138
91	(394) Tools, Shop and Garage Equipment	6,910,777	205,954
92	(395) Laboratory Equipment	3,693,792	189,230
93	(396) Power Operated Equipment		
94	(397) Communication Equipment	14,115,543	698,934
95	(398) Miscellaneous Equipment	2,798,419	40,206
96	SUBTOTAL (Enter Total of lines 86 thru 95)	140,137,953	7,720,631
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant	72,634	
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	140,210,587	7,720,631
100	TOTAL (Accounts 101 and 106)	1,898,803,316	90,837,682
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	1,898,803,316	90,837,682

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			12,146	2
			16,210,636	3
3,840,597			47,139,759	4
3,840,597			63,362,541	5
				6
				7
			101,483	8
			7,303,392	9
			21,286,639	10
				11
			5,553,810	12
			1,565,081	13
			657,264	14
			6,624	15
			36,474,293	16
				17
			11,720	18
			22,701,924	19
			36,825,508	20
			11,166,148	21
			9,548,537	22
			3,785,096	23
				24
			84,038,933	25
				26
			4,267,806	27
156,915			26,859,671	28
1,183,935			114,959,796	29
2,236,666			77,700,627	30
719,954			44,666,995	31
55,428			2,151,673	32
			2,887,560	33
			34,327	34
4,352,898			273,528,455	35
				36
			698,805	37
28,365			5,510,219	38
			4,264,742	39
316,038			15,286,438	40
11,741			130,056,450	41
25,351			9,407,059	42
			33,637,360	43
			3,415,752	44
381,495			202,276,825	45
4,734,393			596,318,506	46

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			4,706,809	48
22,933			7,945,331	49
399,082			97,722,532	50
193			818,268	51
67,106			48,372,108	52
13,950			48,804,366	53
				54
				55
			8,697	56
			38,091	57
503,264			208,416,202	58
				59
			17,127,585	60
573,050			29,536,046	61
368,374			118,117,735	62
15,487			23,517,601	63
1,451,399			215,446,639	64
1,197,920			235,778,673	65
7,516			20,039,306	66
321,539			44,170,407	67
1,123,188			141,357,019	68
174,113			50,521,736	69
1,392			42,451,992	70
38,370			1,126,134	71
				72
191,995			19,538,352	73
			340,709	74
5,464,343			959,069,934	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			3,368,715	86
9,006			44,957,589	87
4,540,270			23,749,237	88
1,288,728			40,737,257	89
13,442			541,485	90
19,615			7,097,116	91
256,600			3,626,422	92
				93
931,787			13,882,690	94
3,826			2,834,799	95
7,063,274			140,795,310	96
				97
			72,634	98
7,063,274			140,867,944	99
21,605,871			1,968,035,127	100
				101
				102
				103
21,605,871			1,968,035,127	104

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Green Mountain Power Corp			
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 58 Column: g

Amounts for Electric Plant in Service include the following:

Transmission

December 2019	198,611,169
January 2020	198,774,725
February	198,804,738
March	199,036,104
April	199,071,506
May	199,262,162
June	199,410,426
July	202,715,952
August	202,795,466
September	206,379,721
October	206,980,404
November	207,453,341
December 2020	208,416,202

Amount for Total Transmission Plant includes Y-25 \$1,751,722 and the Woodsville Tap \$102,984, which are excluded from the annual revenue requirement. The Woodsville Tap is directly charged to Woodsville, NH, the sole user of this non-integrated GMP facility.

Schedule Page: 204 Line No.: 75 Column: g

Amounts for Electric Plant in Service include the following:

Distribution

December 2019	926,580,066
January 2020	928,252,973
February	932,754,721
March	934,826,429
April	937,361,738
May	939,074,650
June	940,369,685
July	943,300,283
August	943,757,265
September	954,136,174
October	955,961,042
November	958,013,150
December 2020	959,069,934

Schedule Page: 204 Line No.: 99 Column: g

Amounts for Electric Plant in Service include the following:

General

December 2019	140,210,587
January 2020	138,922,761

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Green Mountain Power Corp			
FOOTNOTE DATA			

February	139,050,643
March	139,062,100
April	139,090,085
May	139,176,291
June	139,223,817
July	139,254,953
August	134,950,092
September	140,295,038
October	140,412,239
November	140,861,599
December 2020	140,867,944

Schedule Page: 204 Line No.: 104 Column: g

Amounts for Electric Plant in Service include the following:

Total Plant In Service

December 2019	1,898,803,316
January 2020	1,900,267,877
February	1,903,729,049
March	1,906,499,156
April	1,913,748,958
May	1,916,413,794
June	1,920,507,784
July	1,932,963,409
August	1,929,715,731
September	1,952,622,630
October	1,955,238,635
November	1,963,167,960
December 2020	1,968,035,127

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1	NA				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	TOTAL				

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Minor Items			42,820	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22					
23					
24					
25					
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27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	Total				42,820

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Somersworth hydro penstock	4,109,821
2	Transmission line 133 Johnson to Lowell rebuild	4,052,781
3	Airport substation distribution upgrades	2,321,049
4	Lowell substation upgrade	3,087,883
5	East St. Albans substation capacitor bank	1,408,351
6	North Brattleboro substation upgrades	1,626,219
7	Goshen hydro spillway	1,059,257
8	Goshen hydro dam intake	1,200,484
9	Middlesex hydro rock anchors	1,961,403
10	Millstone joint owned capital	1,130,218
11	Transformer purchases	1,331,068
12		
13	Miscellaneous minor projects (under \$1,000,000)	35,522,952
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	58,811,486

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	663,734,545	663,734,545		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	48,913,324	48,913,324		
4	(403.1) Depreciation Expense for Asset Retirement Costs	135,060	135,060		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	2,305,431	2,305,431		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	-97,313	-97,313		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	51,256,502	51,256,502		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	17,765,274	17,765,274		
13	Cost of Removal	3,998,184	3,998,184		
14	Salvage (Credit)	486,654	486,654		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	21,276,804	21,276,804		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	693,714,243	693,714,243		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	35,663,441	35,663,441		
21	Nuclear Production	51,799,481	51,799,481		
22	Hydraulic Production-Conventional	90,951,957	90,951,957		
23	Hydraulic Production-Pumped Storage				
24	Other Production	83,648,514	83,648,514		
25	Transmission	60,441,693	60,441,693		
26	Distribution	328,152,606	328,152,606		
27	Regional Transmission and Market Operation				
28	General	43,056,551	43,056,551		
29	TOTAL (Enter Total of lines 20 thru 28)	693,714,243	693,714,243		

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: c

Non-Utility depreciation adjustment offset FERC account 12273	\$ 7,412
Depreciation deferral adjustment offset FERC account 18620	89,901
	\$ 97,313

Schedule Page: 219 Line No.: 25 Column: c

Amounts for Accumulated Depreciation include the following:

Transmission

December 2019	57,693,945
January 2020	57,962,270
February	58,222,350
March	58,449,827
April	58,735,051
May	59,002,536
June	59,284,906
July	59,479,446
August	59,769,601
September	59,472,213
October	59,790,351
November	60,119,945
December 2020	60,441,693

Schedule Page: 219 Line No.: 26 Column: c

Amounts for Accumulated Depreciation include the following:

Distribution

December 2019	312,603,507
January 2020	313,868,893
February	314,978,489
March	316,246,944
April	318,775,318
May	319,996,840
June	321,174,669
July	322,116,925
August	323,538,206
September	323,786,644
October	324,624,911
November	326,253,454
December 2020	328,152,606

Schedule Page: 219 Line No.: 28 Column: c

Amounts for Accumulated Depreciation include the following:

General

December 2019	42,111,049
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
Green Mountain Power Corp			
FOOTNOTE DATA			

January 2020	41,464,222
February	42,098,930
March	42,734,362
April	43,362,356
May	43,990,611
June	44,610,160
July	45,238,808
August	40,102,442
September	40,675,606
October	41,469,527
November	42,259,514
December 2020	43,056,551

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
 2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
 3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	A. VERMONT ELECTRIC POWER COMPANY, INC.			
2	Common Stock - Class B, \$100 par			
3	17,715 shares			8,230,978
4	Common stock class C, \$100 par 3,921 shares			499,595
5	Preferred stock Class C \$100 par 30,020 shares			43,710
6	AOCI			
7	Undistributed Equity in Earnings			977,404
8	SUBTOTAL			9,751,687
9				
10	B. NORTHERN WATER RESOURCES, INC.			
11	Common Stock - no par value			
12	and additional paid in capital			28,062,497
13	Undistributed Equity in Earnings			-11,013,911
14	Return of Capital			-16,666,243
15	SUBTOTAL			382,343
16				
17	C. NEW ENGLAND HYDRO ELECTRIC TRANSMISSION CO.			
18	Common stock			985,874
19	Undistributed Equity in Earnings			612,511
20	SUBTOTAL			1,598,385
21				
22	D. NEW ENGLAND HYDRO TRANSMISSION CORP			
23	Common stock and Additional paid in capital			1,333,978
24	Return of Capital			-1,188,206
25	Undistributed Equity in Earnings			117,007
26	SUBTOTAL			262,779
27				
28	E. VERMONT TRANSCO LLC	6-30-06		
29	Membership units purchased			459,752,120
30	Undistributed Earnings			164,330,558
31				
32	SUBTOTAL			624,082,678
33				
34	F. MAINE YANKEE ATOMIC POWER CORP			
35	Common Stock			14,899
36	Equity in undistributed earnings			37,131
37	SUBTOTAL			52,030
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	735,645,499

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	G. VERMONT YANKEE NUCLEAR POWER CORP			
2	Common Stock			
3	Paid in Capital			4,258,545
4	Equity in undistributed earnings			-3,324,511
5	SUBTOTAL			934,034
6				
7	H. YANKEE ATOMIC ELECTRIC COMPANY			
8	common stock and piad in capital			26,799
9	Equity in undistributed earnings			30,157
10	SUBTOTAL			56,956
11				
12	I. CONNECTICUT YANKEE ATOMIC POWER CO.			
13	Common Stock and Paid in Capital			40,694
14	Equity in undistributed Earnings			3,629
15	SUBTOTAL			44,323
16				
17	K. CATAMOUNT RESOURCE CORP			
18	Common Stock			-144,670
19	Equity in undistributed earnings			389,044
20	SUBTOTAL			244,374
21				
22	L. GREEN LANTERN			
23	Common Stock			1,196,123
24	Equity in undistributed earnings			-642,977
25	SUBTOTAL			553,146
26				
27	M. GMP VT SOLAR LLC			
28	Common Stock			41,990,305
29	Equity in undistributed earnings			11,337,593
30	SUBTOTAL			53,327,898
31				
32	N. GMP Microgrid LLC			
33	Common Stock			35,024,636
34	Equity in undistributed earnings			9,330,230
35	SUBTOTAL			44,354,866
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	735,645,499

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.

5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.

6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.

7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).

8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
		8,230,978		3
		499,595		4
		43,710		5
				6
1,749,541	-1,845,617	881,328		7
1,749,541	-1,845,617	9,655,611		8
				9
				10
				11
		28,062,497		12
-14,766		-11,028,677		13
		-16,666,243		14
-14,766		367,577		15
				16
				17
		985,874		18
80,232		692,743		19
80,232		1,678,617		20
				21
				22
		1,333,978		23
		-1,188,206		24
20,593		137,600		25
20,593		283,372		26
				27
				28
-1,957,630		457,794,490		29
73,668,537	-61,336,930	176,662,164		30
				31
71,710,907	-61,336,930	634,456,654		32
				33
				34
		14,899		35
1,824		38,955		36
1,824		53,854		37
				38
				39
				40
				41
76,451,875	-68,640,764	743,456,608		42

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
		4,258,545		3
70,053	-70,053	-3,324,511		4
70,053	-70,053	934,034		5
				6
				7
		26,799		8
-1,572		28,585		9
-1,572		55,384		10
				11
				12
		40,694		13
1,368		4,997		14
1,368		45,691		15
				16
				17
		-144,670		18
		389,044		19
		244,374		20
				21
				22
70,117		1,266,240		23
59,668	-75,835	-659,144		24
129,785	-75,835	607,096		25
				26
				27
		41,990,305		28
459,316	-2,697,936	9,098,972		29
459,316	-2,697,936	51,089,277		30
				31
				32
		35,024,636		33
2,244,594	-2,614,393	8,960,431		34
2,244,594	-2,614,393	43,985,067		35
				36
				37
				38
				39
				40
				41
76,451,875	-68,640,764	743,456,608		42

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	4,294,199	4,765,534	
2	Fuel Stock Expenses Undistributed (Account 152)	38,920	92,924	
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	13,003,304	16,600,767	
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	3,271,467	3,290,784	
8	Transmission Plant (Estimated)	31,823	17,233	
9	Distribution Plant (Estimated)	777,811	225,977	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	801,184	400,000	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	17,885,589	20,534,761	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	550,660	1,386,749	
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	22,769,368	26,779,968	

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2021	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	NA				
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2022		2023		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
								5
								6
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								37
								38
								39
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								41
								42
								43
								44
								45
								46

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2021	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	NA				
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

- 6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- 7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- 8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
- 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- 10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2022		2023		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
								5
								6
								7
								8
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								39
								40
								41
								42
								43
								44
								45
								46

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	NA					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent

Green Mountain Power Corp

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

12/31/2020

Year/Period of Report

End of 2020/Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	48281 Martine Rothblatt FACS	408	235	2,500	235
23	AGRIMARKCABOTBIO SIS	8,008	235	8,008	235
24	BCAF GLC Solar-FEAS	947	235	947	235
25	CID 32688 E Barre Co FACS REV			1,000	235
26	CID 44444 PLH Can Green FACS	10,000	235		
27	CID 44446 PLH (Willard) SIS	14,000	235		
28	CID 46071 ER Midd Col Sol SIS	2,116	235		
29	CID 46071 ER South Street FACS	7,822	235	2,822	235
30	CID 47391 DG NE St Albans FACS	2,505	235	2,505	235
31	CID 47391 DG NE St Albans FEAS	4,500	235		
32	CID 47393 DG NE Charlotte FACS	1,357	235	1,357	235
33	CID 47393 DG NE Charlotte FEAS	2,017	235	(110)	235
34	CID 47395 DG NE Frsrburgh FEAS	2,860	235		
35	CID 47672 MHG Mill Street FEAS			648	235
36	CID 47797 MHG (MAHAR RD) FEAS			50	235
37	CID 47981 MHG (RMG STONE) FEAS			321	235
38	CID 48099 AGRIMARK-CABOT FACS	3,204	235	3,204	235
39	CID 48281 M Rothblatt FEAS	875	235	(126)	235
40	CID 48284 Ralph Shepard FACS	978	235	2,500	235

Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	CID 48284 Ralph Shepard FEAS	1,113	235	113	235
23	CID 48371 Purpose Saint FACS	2,577	235	2,577	235
24	CID 48371 PURPOSE SAINT SIS	21,754	235		
25	CID 48674 Castleton Hgts FEAS	1,000	235		
26	CID 48693 Georgia BESS FACS	1,552	235	1,552	235
27	CID 48693 GP Georgia BESS SIS	16,935	235	16,935	235
28	CID 48956 Blush Hill FEAS	989	235	992	235
29	CID 49022 GP Sprngfld BESS SIS	16,658	235	16,658	235
30	CID 49022 Springfld BESS FACS	2,347	235	5,000	235
31	CID 49273 Corn Hill GLC FEAS	1,100	235	1,100	235
32	CID 49512 Omya 5 MW FACS	2,076	235	10,000	235
33	CID 49512 Omya 5 MW PV SIS	14,950	235	14,950	235
34	CID 49522 Cav Comm Sol FEAS	1,468	235	1,468	235
35	CID 49588 Hartland East FEAS	1,677	235	1,677	235
36	CID 49609 MHG York St 500 FEAS	1,036	235	1,036	235
37	CID 49612 MHG Scotch Hill FEAS	2,303	235	2,303	235
38	CID 49614 ER NAVA BATT SIS	27,387	235	25,000	235
39	CID 49614 ER Nava BESS FACS			5,000	235
40	CID 49721 Boltonville Hyd FEAS			1,000	235

Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	CID 49746 Novus Anderson FEAS	1,367	235	1,367	235
23	CID 49888 SSVT XXV FEAS	2,549	235	2,549	235
24	CID 49891 Newb Comm Sol FEAS	980	235	1,000	235
25	CID 49894 Newb Welch Sol FEAS	871	235	871	235
26	CID 49913 MHG Trolley FACS	2,521	235	2,521	235
27	CID 49913 MHG Trolley FEAS	453	235	453	235
28	CID 50036 NFH1 GLC FACS	1,072	235	1,072	235
29	CID 50036 North FH 1 GLC FEAS	2,004	235	2,004	235
30	CID 50039 North FH 2 GLC FEAS	460	235	460	235
31	CID 50136 MHG Sol WS # 2 FEAS	658	235	1,000	235
32	CID 50152 GP Bristol Sol FACS	235	235	5,000	235
33	CID 50152 GP Bristol Sol FEAS	1,381	235	1,381	235
34	CID 50265 Wells Hill GLC FEAS	496	235	1,000	235
35	CID 50301 Next Sun (BESS) SIS	19,755	235	25,000	235
36	CID 50301 Next Sun BESS FACS			5,000	235
37	CID 50360 Randolph Giff FEAS	1,053	235	1,000	235
38	CID 50369 Aegis Bridport FEAS	905	235	905	235
39	CID 50397 MHG (Evergreen) FEAS	1,036	235	1,036	235
40	CID 50397 MHG Evergreen FACS	2,236	235	5,000	235

Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	CID 50401 Aegis Georgia FEAS	2,528	235	2,528	235
23	CID 50404 MHG (Furnace 3) FEAS	1,295	235	1,295	235
24	CID 50406 MHG (Creek Rd) FEAS	762	235	762	235
25	CID 50408 ER Kendall Hill FEAS	1,177	235	1,177	235
26	CID 50465 Wthrsfield GLC FEAS	1,720	235	1,720	235
27	CID 50474 St J Lapierre FEAS	963	235	963	235
28	CID 50556 Norwich Stevens FEAS	1,661	235	1,661	235
29	CID 50560 Danv Big Buck FEAS	1,819	235	1,819	235
30	CID 50563 Clar 7Bright FACS	1,617	235		
31	CID 50563 Clrmdn 7Bright FEAS	1,534	235	1,534	235
32	CID 50565 Norwich Turnpke FEAS	1,151	235	1,720	235
33	CID 50593 Omya 500 FEAS	3,296	235	3,296	235
34	CID 50738 Newb Leighton FEAS	856	235	856	235
35	CID 50741 Danv Roosevelt FEAS	856	235	856	235
36	CID 50748 Aegis Barre FEAS	963	235	1,000	235
37	CID 50750 DG VT (Adams) FACS	1,166	235	5,000	235
38	CID 50750 DG VT Adams FEAS	1,471	235	1,471	235
39	CID 50752 DG VT Woodstock FACS	3,035	235	3,035	235
40	CID 50752 DG VT Woodstock FEAS	2,007	235	2,007	235

Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	CID 50754 DG VT Furnace FEAS	860	235	1,471	235
23	CID 50821 Gr Pk Bris BESS SIS	10,814	235	25,000	235
24	CID 51140 Barnet Locomot FEAS	963	235	1,174	235
25	CID 51142 Fairlee Rte 5 Solar	3,164	235	3,164	235
26	CID 51145 W Fairlee Stev FEAS	3,212	235	3,212	235
27	CID 51204 Acorn Energy 3 FEAS	1,757	235	1,000	235
28	CID 51273 Hrtfrd Rays Way FEAS	952	235	1,000	235
29	CID 51276 Hrtford Jericho FEAS	1,265	235	1,000	235
30	CID 51345 Montpelier Bio FEAS	1,391	235	1,391	235
31	CID 51345 Montpelier WWTP FACS	255	235		
32	CID 51349 MHG (Staso Rd) FEAS	905	235	1,000	235
33	CID 51517 NFH2 500 kW FEAS	1,427	235	1,000	235
34	CID 51853 GHPS LLC FEAS	4,093	235	1,000	235
35	CID 52055 St J Old Center FEAS	1,628	235	1,000	235
36	CID 52062 ER WAITE CEM FACS	2,306	235	5,000	235
37	CID 52062 ER Waite Cem FEAS	1,807	235	1,807	235
38	CID 52117 Thetford PM FEAS	1,908	235	1,000	235
39	CID 52415 63 Acre Solar FEAS	869	235	1,000	235
40	CID 52456 ER Kendall Hill FEAS			1,000	235

Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
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16					
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18					
19					
20					
21	Generation Studies				
22	CID 52643 ER Steamboat FEAS	1,812	235		
23	CID 52851 Putney Blood Fm FEAS			1,000	235
24	CID 52927 Putney Gr Acres FEAS	1,780	235	1,000	235
25	CID 53179 Eagle Hill LLC FEAS	437	235	1,000	235
26	CID 53419 Springfield 664 FEAS	1,039	235	1,000	235
27	CID 53424 Springfield 694 FEAS			1,000	235
28	CID 53525 JWC Solar FEAS			1,000	235
29	CID 8467 Carthusian Wind FEAS	1,823	235	1,823	235
30	Cow Power 2.0 Elecrigaz Tech			478	235
31	E.Barre Co. Batt 61G2 SIS	60	235		
32	New York GLC Solar FEAS	1,033	235	1,033	235
33	QP674 Shaftsbury Solar FEAS			3,313	235
34	QP676 Claremont Solar FEAS			6,390	235
35	QP751 Randolph Ctr Solar SIS			691	235
36	QP799 SIS Steel Mill	4,439	235		
37	QP807 Panton Solar ISO SIS	1,680	235	1,835	235
38	QP871 Litus Storage	934	235	934	235
39					
40					

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
 3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Future revenue due to income taxes	31,991		282	8,070	23,921
2	Current revenue due to income taxes					
3	Asset Retirement	208,927		407	30,952	177,975
4	St Albans Digester	1,655,041		407	601,833	1,053,208
5	PSA Under-Collected	327,275		407	119,009	208,266
6	Depreciation Study - 4 yrs	59,994		407	19,950	40,044
7						
8						
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44	TOTAL :	2,283,228	0		779,814	1,503,414

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Tier III Accelerated Spending		7,503,302			7,503,302
2	Synergy regulatory asset	3,399,783	3,920,407			7,320,190
3	SFAS109 regulatory assets-amort	3,346,363	155,642			3,502,005
4	Pine Street - 20 years	5,766,852	96,745	404	785,480	5,078,117
5	Power Suppy Adjustor	3,080,534	4,498,841	449	1,068,211	6,511,164
6	Storm Deferral - 3 years	21,384,815		407	7,949,205	13,435,610
7	Tax Reform Unprotected Balance	247,994		254	1,628	246,366
8	Pine St. Future	2,867,222		253	266,590	2,600,632
9	Evergreen	722,312				722,312
10	CEED Fund - 10 yr	12,178,359		404	2,132,440	10,045,919
11	Derivative Regulatory Asset	18,276,779		245	774,007	17,502,772
12	JT Owned Def.	253,333	86,136			339,469
13	VTEL Prepayment - 10 yr	1,662,127		921	265,940	1,396,187
14	Goodwill - Not in Rate Base	1,250,000				1,250,000
15	Pension Funding Offset	92,409,614	3,686,539			96,096,153
16	Rate Smoothing	1,662,261	4,360,736			6,022,997
17	Dam Expenses - 3 yrs	314,983		407	114,539	200,444
18	Dam Depreciation - 3 yrs	370,240		403/404	134,633	235,607
19	EAP Debit Balance		923,282			923,282
20	Excess Tax Reform Refund	4,042,543				4,042,543
21	Deferred Tree Trimming - 3 yrs	1,100,000		407	400,000	700,000
22	MYRP Legal Costs	529,704		928	192,612	337,092
23	Op Lease Right of Use Asset	3,537,311		931	71,753	3,465,558
24						
25	Other Minor Items	8,379,090		Various	8,371,462	7,628
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46						
47	Misc. Work in Progress	720,703				1,056,594
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	187,502,922				190,541,943

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Tax Reform Reg Liability	40,779,844	40,139,697
3	Power Supply Derivative ASC815	6,396,316	4,850,892
4	Reg Liability - Cost of Removal	6,719,335	6,719,355
5	Deferred Comp./Post Ret Health ASC 715	25,046,798	20,541,913
6	Unfunded Def Income Taxes	66,614,157	63,753,685
7	Other	11,928,770	14,935,749
8	TOTAL Electric (Enter Total of lines 2 thru 7)	157,485,220	150,941,291
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	157,485,220	150,941,291

Notes

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	ACCOUNT 201			
2	* COMMON STOCK	100	3.33	
3	TOTAL_COM	100		
4				
5	See Page 102 for a discussion of control			
6	over the respondent and common stock ownership			
7	review of merger documents indicated effectiver			
8	with merger only 100 shares issued and o/s			
9	activity and balance reflect transfer to paid			
10	in capital			
11				
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22	NOTE:All treasury stock was retired subsequent			
23	to the acquisition of GMP by NNEEC.			
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Name of Respondent
Green Mountain Power Corp

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
100	333					2
100	333					3
						4
100	333					5
						6
						7
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Name of Respondent
Green Mountain Power Corp

This Report Is:
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Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211:	114,781,543
2		
3	Amount established under approval plan of recapitalization	
4	effective July 1951, in compliance with order of the Federal Power Com	
5	dated April 19, 1950.	
6	Additional investment by Parent in 2010	20,000,000
7	Additional investment by Parent in 2011	10,000,000
8	Additional investment by Parent in 2012	75,000,000
9	Acquired in merger with CVPS October 1, 2012	280,071,438
10	Additional investment by Parent in 2013	3,578,316
11	Additional investment by Parent in 2014	665,940
12	Additional investment by Parent in 2015	6,000,000
13	Additional investment by Parent in 2016	49,296,104
14	Additional investment by Parent in 2019	10,000,000
15		
16		
17		
18		
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39		
40	TOTAL	569,393,341

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
 2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	common stock	
2	NA	
3		
4		
5		
6		
7		
8		
9		
10		
11		
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14		
15		
16		
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18		
19		
20		
21		
22	TOTAL	

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 221 BONDS - First Mortgage		
2	9.64% Bonds	9,000,000	186,729
3	8.65% Bonds	9,000,000	214,354
4	6.53% Bonds (8/06)	30,000,000	242,645
5	6.17% Bonds	16,000,000	226,933
6	3.00% - 5.00% & 6% Bonds	29,765,000	989,241
7	4.56% Bonds	50,000,000	445,942
8	4.61%Bonds	25,000,000	210,295
9	5.89% Bonds Series WW - PSB Docket No. 7682 dated Jun 15, 2011	40,000,000	389,116
10	6.90% Bonds, Series OO	17,500,000	188,420
11	6.83% Bonds, Series UU - PSB Docket No. 7421 dated April 23, 2008	60,000,000	955,339
12	8.91% Bonds, Series JJ	15,000,000	178,357
13	5% Vermont Economic Development Authority Bonds PSB Dkt No.7620 dtd July 14 2010	30,000,000	796,059
14	3.99% Bonds	85,000,000	487,569
15	Consolidationi of bonds - merger		630,084
16	4.39% Bonds	20,000,000	209,617
17	4.89% Bonds	43,000,000	209,617
18	4.07% Bonds	12,000,000	209,617
19	3.31% Bonds	18,000,000	211,987
20	4.26% Bonds	32,000,000	211,987
21	4.17% Bonds	15,000,000	197,560
22	3.45% Bonds	65,000,000	197,560
23	4.20% Bonds	20,000,000	174,391
24	3.84% Bonds	25,000,000	174,391
25	3.79% Bonds	50,000,000	232,359
26	3.95% Bonds	40,000,000	232,359
27	3.01% Bonds	15,000,000	153,468
28	3.53% Bonds	25,000,000	153,468
29	1.99% Bonds	35,000,000	170,000
30	3.05% Bonds	25,000,000	170,000
31			
32			
33	TOTAL	856,265,000	9,049,464

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
09/01/1990	09/01/2020	09/01/1990	09/01/2020		862,275	2
03/11/1992	03/11/2022	03/11/1992	03/11/2022	8,500,000	756,875	3
08/01/2006	08/01/2036	08/01/2006	08/01/2036	30,000,000	1,959,000	4
12/15/2007	12/01/2037	12/15/2007	12/01/2037	16,000,000	987,200	5
04/01/2010	04/01/2035	04/01/2010	04/01/2035	22,500,046	819,066	6
11/18/2011	11/18/2041	11/18/2011	11/18/2041	50,000,000	2,280,000	7
11/18/2011	11/18/2041	11/18/2011	11/18/2041	25,000,000	1,152,500	8
06/15/2011	06/15/2041	06/15/2011	06/15/2041	40,000,000	2,356,000	9
12/15/1993	12/15/2023	02/01/1994	12/15/2023	17,500,000	1,207,500	10
05/15/2008	05/15/2028	06/01/2008	05/01/2028	60,000,000	4,098,000	11
12/15/1991	12/15/2031	01/01/1992	12/15/2031	15,000,000	1,336,500	12
12/02/2010	12/15/2020	12/02/2010	12/15/2020		1,500,000	13
12/05/2012	12/05/2042	12/01/2012	12/01/2042	85,000,000	3,391,500	14
10/01/2012	Various	10/01/2012	10/01/2029			15
12/16/2013	12/16/2033	01/01/2014	01/01/2033	20,000,000	878,000	16
12/16/2013	12/16/2043	01/01/2014	01/01/2043	43,000,000	2,102,700	17
01/09/2014	01/09/2029	01/01/2014	01/01/2029	12,000,000	488,400	18
12/16/2015	12/15/2027	01/01/2016	01/01/2028	18,000,000	595,800	19
12/16/2015	12/15/2045	01/01/2016	01/01/2046	32,000,000	1,363,200	20
04/26/2017	04/26/2047	05/01/2017	05/01/2032	15,000,000	625,500	21
06/27/2017	06/27/2029	07/01/2017	07/01/2047	65,000,000	2,242,500	22
12/03/2018	12/03/2048	02/01/2019	02/01/2049	20,000,000	840,000	23
09/19/2018	09/19/2030	02/01/2019	02/01/2031	25,000,000	960,000	24
06/13/2019	06/13/2034	09/01/2019	09/01/2034	50,000,000	1,895,000	25
06/13/2019	06/13/2039	09/01/2019	09/01/2039	40,000,000	1,580,000	26
12/18/2019	12/18/2034	04/01/2020	04/01/2035	15,000,000	451,500	27
12/18/2019	12/18/2049	04/01/2020	04/01/2050	25,000,000	882,500	28
12/15/2020	12/15/2031	01/01/2021	04/01/2032	35,000,000		29
12/15/2020	12/30/2049	01/01/2021	04/01/2032	25,000,000		30
						31
						32
				809,500,046	37,611,516	33

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	79,616,811
2		
3		
4	Taxable Income Not Reported on Books	
5	CAFC	3,610,553
6	Power Supply Adjustor	1,135,536
7	Environmental Reserve	
8	Gain/Loss on Disposals	-2,715,079
9	Deductions Recorded on Books Not Deducted for Return	
10	Income Tax Accruals	20,850,488
11	Permanent Diffs - officers life, meals, lobbying etc	-1,608,842
12		
13		
14	Income Recorded on Books Not Included in Return	
15	Undistributed Earnings in Affiliates	-46,497,599
16	CEED Fund	2,275,615
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Depreciation and Other Fixed Asset Differences	-355,583
21	Retirement Benefits	-21,522,351
22	Dividend Received Deduction	-396,587
23	Deferred Charges	5,534,813
24		
25		
26		
27	Federal Tax Net Income	39,927,775
28	Show Computation of Tax:	
29	Taxable Income \$41,286,634 x 21%	8,384,833
30		
31	Reclass to Net Operating Loss Deferred Tax Asset	-7,946,849
32	Return to Accrual Adjustment	-435,186
33		
34	Total Current Federal Taxes	2,798
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal					
2	Income					
3	Income	-647,838		2,798		
4	Unemployment	-4,896		20,989	-16,507	
5	Fica	296,728		4,535,301	-2,268,496	-1,954,930
6						
7	State of VT					
8	Income	606,356		17,147		
9	Unemployment	-18,641		120,249	-102,532	
10	Gross Revenue	3,695,970		6,918,832	-6,662,302	
11	Hazardous Waste			3,019	-3,019	
12						
13	State of MA					
14	Income					
15	State of CT					
16	State of ME					
17	State of NY					
18						
19						
20						
21						
22	Property Taxes					
23	Vermont		2,982,439	30,252,019	31,901,187	
24	Massachusetts		-15,460	92,778	89,934	
25	Maine		-15,404	37,982	37,119	
26	Connecticut		118,732	252,841	257,156	
27	New Hampshire		421,144	447,355	494,852	
28	New York		166,477	60,462	61,370	
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	3,927,679	3,657,928	42,761,772	23,788,762	-1,954,930

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
-645,040		2,798				3
-414					20,989	4
608,603		2,992,951			1,542,350	5
						6
						7
623,503		17,147				8
-923					120,249	9
3,952,499		6,918,832				10
		3,019				11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
	4,631,607	30,226,333			25,686	23
	-18,304	91,778				24
	-16,267	37,982				25
	123,047	252,841				26
	468,641	447,355				27
	167,385	60,462				28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
4,538,228	5,356,109	41,051,498			1,709,274	41

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	1,125,640				115,270	
6		5,674,511					
7		472,885				31,620	
8	TOTAL	7,273,036				146,890	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
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Name of Respondent
Green Mountain Power Corp

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
1,010,370			5
5,674,511			6
441,265			7
7,126,146			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
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			48

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1						
2	Minimum Pension Acct #'s	79,396,512	186	11,161,239		68,235,273
3	Evergreen	722,312				722,312
4	Efficiency Fund				213,828	213,828
5	Millstone ARO	11,084,069	128/230	858,057	2,752,670	12,978,682
6	Environmental reserve	2,867,222	186	266,590		2,600,632
7	OPEB - AOCI	1,934,021			563,688	2,497,709
8	Dferred Employer FICA Taxes				1,954,930	1,954,930
9	Accrued EIC revenue	402,677	456/454	77,583	360,992	686,086
10	Transco Utopus Gain	221,228	407	80,446		140,782
11	Microgrid Developer Fee	1,595,811	407/131	655,428		940,383
12						
13	Other Minor Items	6,642,875	Various	6,226,744		416,131
14						
15						
16						
17						
18						
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22						
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24						
25						
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44						
45						
46						
47	TOTAL	104,866,727		19,326,087	5,846,108	91,386,748

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent

Green Mountain Power Corp

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report

(Mo, Da, Yr)

12/31/2020

Year/Period of Report

End of 2020/Q4

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
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NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	211,092,659	2,560,339	
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	211,092,659	2,560,339	
6				
7	Non-Utility	1,435,557		
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	212,528,216	2,560,339	
10	Classification of TOTAL			
11	Federal Income Tax	159,791,634	523,039	
12	State Income Tax	52,736,582	2,037,300	
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
			-249,654			213,902,652	2
							3
							4
			-249,654			213,902,652	5
							6
			102,082			1,333,475	7
							8
			-147,572			215,236,127	9
							10
			-103,387			160,418,060	11
			-44,185			54,818,067	12
							13

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Investment in Affiliates Book	129,736,015	13,832,463	
4	CEED Fund	3,375,232	-591,006	
5	Other Deferred Charges			
6	Other	52,624,890	1,485,335	
7	Efficiency fund Reg Asset	112,895	-112,895	
8				
9	TOTAL Electric (Total of lines 3 thru 8)	185,849,032	14,613,897	
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18	Non Utility	-12,700		
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	185,836,332	14,613,897	
20	Classification of TOTAL			
21	Federal Income Tax	129,436,581	10,036,669	
22	State Income Tax	56,399,751	4,577,228	
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						143,568,478	3
						2,784,226	4
							5
						54,110,225	6
							7
							8
						200,462,929	9
							10
							11
							12
							13
							14
							15
							16
							17
						-12,700	18
						200,450,229	19
							20
						139,473,250	21
						60,976,979	22
							23

NOTES (Continued)

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Future Revenue Due to Income Taxes	323,039			998	324,037
2	Current Revenue Due to Income Taxes					
3	SFAS109 Reg Liab TCAJA Protected	83,332,636	190/282/283	2,682,014		80,650,622
4	SFAS109 Reg Liab TCAJA Transco	64,179,599				64,179,599
5	SFAS109 Reg Liab TCAJA Excess Tax	27,340,957				27,340,957
6	SFAS109 Reg Liab Not Protected Amort	(27,340,956)				-27,340,956
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
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27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	147,835,275		2,682,014	998	145,154,259

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 3 Column: f

The SFAS109 Regulatory Liability as a result of the TCJA reflects the company's total excess accumulated deferred income taxes ("EADIT") net of retail amortization per VT Case No. 18-0974. The company's EADIT regulatory liability for purposes of the formula rates for local transmission and certain distribution facilities used in connection with the provision of local transmission service under Attachment D to Schedule 21-GMP of the ISO-NE OATT as of 12/31/20 is:
Transmission \$18,756,074
Distribution \$ 93,576,370

Schedule Page: 278 Line No.: 4 Column: f

The SFAS109 Regulatory Liability as a result of the TCJA reflects the company's total excess accumulated deferred income taxes ("EADIT") net of retail amortization per VT Case No. 18-0974. The company's EADIT regulatory liability for purposes of the formula rates for local transmission and certain distribution facilities used in connection with the provision of local transmission service under Attachment D to Schedule 21-GMP of the ISO-NE OATT as of 12/31/20 is:
Transmission \$18,756,074
Distribution \$ 93,576,370

Schedule Page: 278 Line No.: 5 Column: f

The SFAS109 Regulatory Liability as a result of the TCJA reflects the company's total excess accumulated deferred income taxes ("EADIT") net of retail amortization per VT Case No. 18-0974. The company's EADIT regulatory liability for purposes of the formula rates for local transmission and certain distribution facilities used in connection with the provision of local transmission service under Attachment D to Schedule 21-GMP of the ISO-NE OATT as of 12/31/20 is:
Transmission \$18,756,074
Distribution \$ 93,576,370

Schedule Page: 278 Line No.: 6 Column: f

The SFAS109 Regulatory Liability as a result of the TCJA reflects the company's total excess accumulated deferred income taxes ("EADIT") net of retail amortization per VT Case No. 18-0974. The company's EADIT regulatory liability for purposes of the formula rates for local transmission and certain distribution facilities used in connection with the provision of local transmission service under Attachment D to Schedule 21-GMP of the ISO-NE OATT as of 12/31/20 is:
Transmission \$18,756,074
Distribution \$ 93,576,370

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	300,843,344	286,919,159
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	227,746,181	239,701,000
5	Large (or Ind.) (See Instr. 4)	121,655,001	123,839,046
6	(444) Public Street and Highway Lighting	2,578,277	2,558,298
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	652,822,803	653,017,503
11	(447) Sales for Resale	32,449,249	38,151,750
12	TOTAL Sales of Electricity	685,272,052	691,169,253
13	(Less) (449.1) Provision for Rate Refunds	967,221	29,861,943
14	TOTAL Revenues Net of Prov. for Refunds	684,304,831	661,307,310
15	Other Operating Revenues		
16	(450) Forfeited Discounts	154,249	876,664
17	(451) Miscellaneous Service Revenues	2,155,451	2,019,537
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	8,289,180	6,976,879
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	12,985,043	18,149,593
22	(456.1) Revenues from Transmission of Electricity of Others	8,979,124	8,751,534
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25	(415) Business Development Revenues (Contract Work		
26	TOTAL Other Operating Revenues	32,563,047	36,774,207
27	TOTAL Electric Operating Revenues	716,867,878	698,081,517

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
1,554,517	1,501,957	222,757	222,748	2
				3
1,370,010	1,474,557	44,617	43,221	4
1,112,459	1,148,103	72	72	5
3,777	3,809	157	158	6
				7
				8
				9
4,040,763	4,128,426	267,603	266,199	10
1,051,819	1,090,344		4	11
5,092,582	5,218,770	267,603	266,203	12
				13
5,092,582	5,218,770	267,603	266,203	14

Line 12, column (b) includes \$ 113,570 of unbilled revenues.
 Line 12, column (d) includes 688 MWH relating to unbilled revenues

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	NA				
2					
3					
4					
5					
6					
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31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440-Residential Sales					
2	Rate 01 domestic	1,369,023	268,092,916	207,810	6,588	0.1958
3	EAP 01 low income non-TOU	75,260	14,485,681	10,044	7,493	0.1925
4	Rate 03 off peak water heating	32,989	4,889,786	13,692	2,409	0.1482
5	Rate 9 critical peak non-TOU	76	14,137	10	7,600	0.1860
6	Rate 11/22 optional TOU	71,961	11,964,009	4,755	15,134	0.1663
7	EAP 11/22 low income TOU	2,090	351,821	130	16,077	0.1683
8	Rate 13 space heatin/elec load mg	1,497	216,893	175	8,554	0.1449
9	Rate 14 critical peak TOU	70	11,857	8	8,750	0.1694
10	Rate 72/74 EV Charger	75	10,029	108	694	0.1337
11	Rate 19 area lighting	579	255,070	1,224	473	0.4405
12	Green power		50,868			
13	Unbilled revenue	897	199,813			0.2228
14	Earnings sharing adj		-163,134			
15	Power adjustor		463,599			
16	Total	1,554,517	300,843,345	237,956	6,533	0.1935
17	Account 442 Comm & Ind					
18	Rate 3 off peak water heating	1,257	178,833	459	2,739	0.1423
19	Rate 06 general service - no dema	266,779	53,488,137	33,709	7,914	0.2005
20	Rate 08 general service - w/deman	96,234	16,647,351	5,203	18,496	0.1730
21	Rate 12 optional general service	9,774	1,477,546	21	465,429	0.1512
22	Rate 13 space htg elec load mgmt	1,533	250,626	44	34,841	0.1635
23	Rate 15 cable TV	8,256	1,441,088	2,014	4,099	0.1746
24	Rate 19 area lighting	4,728	1,630,699	2,440	1,938	0.3449
25	Rate 65 time of use	985,045	152,706,828	3,669	268,478	0.1550
26	Special contracts		81	1		
27	Green power		90,389			
28	Unbilled revenue	-3,596	-443,223			0.1233
29	Earnings sharing adj		-119,187			
30	Power adjustor		397,014			
31	Total	1,370,010	227,746,182	47,560	28,806	0.1662
32	Account 443 Ind					
33	Rate 63 time of use	712,100	84,830,423	71	10,029,577	0.1191
34	Rate 19 area lighting	15	5,569	4	3,750	0.3713
35	Rate 70 transmission service	398,333	36,297,311	1	398,333,000	0.0911
36	Unbilled revenue	2,011	358,227			0.1781
37	Earnings sharing adj		-44,877			
38	Power adjustor		208,347			
39	Total	1,112,459	121,655,000	76	14,637,618	0.1094
40	Account 444 Public St & Highway					
41	TOTAL Billed	4,041,451	652,709,234	267,603	15,102	0.1615
42	Total Unbilled Rev.(See Instr. 6)	-688	113,570	0	0	-0.1651
43	TOTAL	4,040,763	652,822,804	267,603	15,100	0.1616

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Rate 19 area lighting	3,777	2,579,524	157	24,057	0.6830
2	Unbilled revenue		-1,247			
3	Earnings sharing adj					
4	Total	3,777	2,578,277	157	24,057	0.6826
5	Account 445 Other Sales to Public					
6	Contract 19					
7	Total					
8						
9						
10						
11	Duplicate Customers					
12	- Residential			-15,199		
13	- Commercial			-2,943		
14	- Industrial			-4		
15						
16						
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20						
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41	TOTAL Billed	4,041,451	652,709,234	267,603	15,102	0.1615
42	Total Unbilled Rev.(See Instr. 6)	-688	113,570	0	0	-0.1651
43	TOTAL	4,040,763	652,822,804	267,603	15,100	0.1616

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
116		19,762		19,762	1
41	628	6,688		7,316	2
59	718	10,198		10,916	3
21,383		2,777,598		2,777,598	4
					5
537,220		8,419,397		8,419,397	6
493,000		21,214,260		21,214,260	7
					8
					9
					10
					11
					12
					13
					14
493,216	1,346	21,250,908	0	21,252,254	
558,603	0	11,196,995	0	11,196,995	
1,051,819	1,346	32,447,903	0	32,449,249	

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	145,093	104,603
5	(501) Fuel	4,240,005	4,232,867
6	(502) Steam Expenses	366,340	397,509
7	(503) Steam from Other Sources	278,817	284,217
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	150,311	142,691
10	(506) Miscellaneous Steam Power Expenses	660,197	755,065
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	5,840,763	5,916,952
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	25,689	21,185
16	(511) Maintenance of Structures	28,265	29,731
17	(512) Maintenance of Boiler Plant	272,589	318,660
18	(513) Maintenance of Electric Plant	168,618	963,124
19	(514) Maintenance of Miscellaneous Steam Plant	10,353	14,893
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	505,514	1,347,593
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	6,346,277	7,264,545
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	1,276,701	1,213,383
25	(518) Fuel	1,122,892	1,204,031
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses	1,524,630	2,092,144
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)	3,924,223	4,509,558
34	Maintenance		
35	(528) Maintenance Supervision and Engineering	458,716	468,176
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment	233,762	221,348
38	(531) Maintenance of Electric Plant	615,616	558,451
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	1,308,094	1,247,975
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	5,232,317	5,757,533
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering	39,691	44,356
45	(536) Water for Power	3,368	4,348
46	(537) Hydraulic Expenses	1,808,598	1,975,216
47	(538) Electric Expenses	391,936	429,362
48	(539) Miscellaneous Hydraulic Power Generation Expenses	91,006	63,043
49	(540) Rents	173,600	64,120
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	2,508,199	2,580,445
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures	72,593	75,505
55	(543) Maintenance of Reservoirs, Dams, and Waterways	590,007	697,750
56	(544) Maintenance of Electric Plant	1,224,230	1,345,654
57	(545) Maintenance of Miscellaneous Hydraulic Plant	960,666	1,071,490
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	2,847,496	3,190,399
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	5,355,695	5,770,844

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	178,039	181,657
63	(547) Fuel	449,356	408,035
64	(548) Generation Expenses	533,779	481,351
65	(549) Miscellaneous Other Power Generation Expenses	1,146,548	1,216,390
66	(550) Rents	360,598	472,555
67	TOTAL Operation (Enter Total of lines 62 thru 66)	2,668,320	2,759,988
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	24,369	21,833
70	(552) Maintenance of Structures	57,985	61,180
71	(553) Maintenance of Generating and Electric Plant	146,867	390,252
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	2,977,947	2,926,396
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	3,207,168	3,399,661
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	5,875,488	6,159,649
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	327,176,492	338,615,996
77	(556) System Control and Load Dispatching	941,092	1,078,669
78	(557) Other Expenses	115,653	120,596
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	328,233,237	339,815,261
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	351,043,014	364,767,832
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	67,495	85,309
84			
85	(561.1) Load Dispatch-Reliability	210,094	154,164
86	(561.2) Load Dispatch-Monitor and Operate Transmission System		
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	2,902,212	2,734,391
89	(561.5) Reliability, Planning and Standards Development		
90	(561.6) Transmission Service Studies		
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	627,897	562,988
93	(562) Station Expenses	560,151	589,989
94	(563) Overhead Lines Expenses	258,316	215,713
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	102,989,127	109,255,827
97	(566) Miscellaneous Transmission Expenses		254
98	(567) Rents	443,129	416,849
99	TOTAL Operation (Enter Total of lines 83 thru 98)	108,058,421	114,015,484
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	81	11,133
102	(569) Maintenance of Structures	43,154	33,971
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	346,884	521,018
108	(571) Maintenance of Overhead Lines	2,121,842	2,993,540
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant	448	9,364
111	TOTAL Maintenance (Total of lines 101 thru 110)	2,512,409	3,569,026
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	110,570,830	117,584,510

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	3,077,440	2,912,386
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	3,077,440	2,912,386
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	3,077,440	2,912,386
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	752,318	735,589
135	(581) Load Dispatching	152,671	122,618
136	(582) Station Expenses	181,709	164,450
137	(583) Overhead Line Expenses	1,243,480	430,953
138	(584) Underground Line Expenses	310,820	165,300
139	(585) Street Lighting and Signal System Expenses	60	
140	(586) Meter Expenses	796,472	379,692
141	(587) Customer Installations Expenses	34,572	50,818
142	(588) Miscellaneous Expenses	2,326,153	2,327,254
143	(589) Rents	619,931	968,197
144	TOTAL Operation (Enter Total of lines 134 thru 143)	6,418,186	5,344,871
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	2,234	71,840
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	1,708,313	2,010,608
149	(593) Maintenance of Overhead Lines	31,170,792	29,612,236
150	(594) Maintenance of Underground Lines	685,637	625,399
151	(595) Maintenance of Line Transformers	711	-218
152	(596) Maintenance of Street Lighting and Signal Systems	47,901	71,225
153	(597) Maintenance of Meters	336,907	342,236
154	(598) Maintenance of Miscellaneous Distribution Plant	262,421	265,363
155	TOTAL Maintenance (Total of lines 146 thru 154)	34,214,916	32,998,689
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	40,633,102	38,343,560
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	273,817	337,002
160	(902) Meter Reading Expenses	792,569	676,964
161	(903) Customer Records and Collection Expenses	4,359,260	4,921,157
162	(904) Uncollectible Accounts	2,704,287	1,863,580
163	(905) Miscellaneous Customer Accounts Expenses		3,911
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	8,129,933	7,802,614

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	2,065,577	2,075,672
169	(909) Informational and Instructional Expenses	58,911	30,998
170	(910) Miscellaneous Customer Service and Informational Expenses	305,538	252,353
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	2,430,026	2,359,023
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	8,546	14,908
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	8,546	14,908
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	14,374,993	12,034,990
182	(921) Office Supplies and Expenses	3,415,191	3,542,964
183	(Less) (922) Administrative Expenses Transferred-Credit	7,783,852	7,565,109
184	(923) Outside Services Employed	2,974,400	3,234,365
185	(924) Property Insurance	1,732,982	1,428,331
186	(925) Injuries and Damages	2,632,062	2,447,541
187	(926) Employee Pensions and Benefits	15,008,195	13,327,249
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	679,542	381,180
190	(929) (Less) Duplicate Charges-Cr.	371,340	318,905
191	(930.1) General Advertising Expenses	28,728	76,593
192	(930.2) Miscellaneous General Expenses	1,019,090	1,229,809
193	(931) Rents	185,136	164,517
194	TOTAL Operation (Enter Total of lines 181 thru 193)	33,895,127	29,983,525
195	Maintenance		
196	(935) Maintenance of General Plant	8,382,085	9,045,194
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	42,277,212	39,028,719
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	558,170,103	572,813,552

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Stonybrook MMWEC	LU	07B-0136-000			
2	Energy Power Investment (Moretown)	LU				
3	ISO New England	OS	124			
4	NYPA (State of VT)	OS	07B-0335-009-1			
5	Boltonville Hydro	LU	na			
6	Vermont Electric Power Producer Inc.I	LU	na			
7	Entergy (Vermont Yankee)	LU	45			
8	Solar Purchased from Customers	OS				
9	Vermont ELeCtric Power Prod Speed	LU	na			
10	Nextera	SF				
11	Nextra Nuclear	LU				
12	HQ Energy Services	SF				
13	BP Energy	SF				
14	National Grid	OS				
	Total					

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Vermont Electric Power Co.	OS				
2	Granite Reliable	SF				
3	Decomission Conn Maine & Yankee Atomic	LU	FPC1			
4	ENEL North America Sweetwater Hydro	LU	FPC1			
5	NorthHartland Hydro	LU	NUG			
6	Ampersand Hydro	LU	NUG			
7	Florida Power & Light Wyman	OS				
8	Fitchburg	OS				
9	Unitil	OS				
10	Vermont Electric Power Prod Ryegate	LU				
11	OATI	OS				
12	Itron, NVERUS, Links	OS				
13	Nextsun Energy	LU				
14	Green Maple	LU				
	Total					

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Shell	IF				
2	Energy New England	LF				
3	Winooski 8	SF				
4	Cypress Creek Holdings, LLC	LU				
5	Bondville Solar	LU				
6	GMP VT Solar	LU				
7	TESLA Battery Control	OS				
8	Sheldon Springs Missisquoi Associates	LU				
9	AEP onsite Partners LLC	LU				
10	Burlington Electric Dept	OS				
11	RES compliance Tier I, II, III	OS				
12	Elizabeth Mine Solar	LU				
13	GSPP Gilman	LU				
14	Deerfiled Wind	LU				
	Total					

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Sugar River Power LLC	LU				
2	Dynegy	OS				
3	Citigroup	IF				
4	GMP Micro grids	OS				
5	Low Income solar	OS				
6	Dominion	OS				
7	Comptu	OS				
8	OMYA	OS				
9	Retired REC's	OS				
10	Northfield Municipality	OS				
11						
12						
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
3,820			546,411	68,735	-1,430,047	-814,901	1
8,318			116,700	711,741		828,441	2
674,753				18,333,834	15,771,027	34,104,861	3
5,658			34,041	27,446		61,487	4
2,579				63,780		63,780	5
17,422				2,014,621		2,014,621	6
					189,920	189,920	7
226,580				43,265,794		43,265,794	8
97,098				17,093,890	59,434	17,153,324	9
658,800			17,355,184	29,654,584		47,009,768	10
471,844				24,436,703		24,436,703	11
1,046,532				56,420,985		56,420,985	12
292,850				13,544,313		13,544,313	13
					4,967	4,967	14
4,573,527			28,874,382	274,715,684	23,586,426	327,176,492	

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					-74,587	-74,587	1
192,814			81,446	15,109,062		15,190,508	2
					15,308	15,308	3
942				80,195		80,195	4
11,566			299,256	563,342		862,598	5
23,402				1,050,124	170,772	1,220,896	6
					-1,286,432	-1,286,432	7
					261,295	261,295	8
					446,318	446,318	9
131,531				13,550,335		13,550,335	10
					13,425	13,425	11
					64,568	64,568	12
5,279				801,125		801,125	13
2,585				377,687		377,687	14
4,573,527			28,874,382	274,715,684	23,586,426	327,176,492	

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
235,600				9,838,580		9,838,580	1
							2
40				1,273		1,273	3
7,641				583,806		583,806	4
2,677				266,432		266,432	5
34,028				3,208,913		3,208,913	6
					123,379	123,379	7
52,057			165,101	2,542,201		2,707,302	8
3,540				429,412		429,412	9
					-2,448	-2,448	10
					9,097,874	9,097,874	11
7,814				940,742		940,742	12
3,176				268,057		268,057	13
104,386				6,802,977	-1,147,089	5,655,888	14
4,573,527			28,874,382	274,715,684	23,586,426	327,176,492	

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
4,673			105,587	294,240		399,827	1
			10,170,656			10,170,656	2
219,600				10,540,800		10,540,800	3
23,886				1,827,228	1,495,500	3,322,728	4
36				2,727		2,727	5
					-784,966	-784,966	6
					-56,196	-56,196	7
					434,030	434,030	8
					216,675	216,675	9
					3,699	3,699	10
							11
							12
							13
							14
4,573,527			28,874,382	274,715,684	23,586,426	327,176,492	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	WASHINGTON ELECTRIC CO-OP	VELCO	WASHINGTON ELECTRIC CO-OP	FNO
2	VERMONT ELECTRIC COOPERATIVE	VELCO	VERMONT ELECTRIC COOPERATIVE	FNO
3	VILLAGE OF HARDWICK	VELCO	VILLAGE OF HARDWICK	FNO
4	VILLAGE OF NORTHFIELD	VELCO	VILLAGE OF NORTHFIELD	FNO
5	VILLAGE OF LUDLOW	VARIOUS	VILLAGE OF LUDLOW	FNO
6	VILLAGE OF JACKSONVILLE	VELCO	VILLAGE OF JACKSONVILLE	FNO
7	BURLINGTON ELECTRIC DEPT.	GMP	BURLINGTON ELECTRIC DEPT	FNO
8	NH ELECTRIC CO-OP	GMP	NH ELECTRIC CO-OP	FNO
9	VILLAGE OF HYDE PARK	VARIOUS	VILLAGE OF HYDE PARK	FNO
10	WOODSVILLE FIRE DISTRICT WATER &	VARIOUS	WOODSVILLE FIRE DISTRICT	FNO
11	EVERSOURCE	VARIOUS	EVERSOURCE	FNO
12	MAG ENERGY	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	FNO
13	MAG ENERGY	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	NF
14	NALCOR	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	FNO
15	HYDRO QUEBEC - PH 1 & 2 FIRM	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	FNO
16	HYDRO QUEBEC - PH 1 & 2 NON-FIRM	HYDRO QUEBEC	ISO-NEW ENGLAND	FNO
17	BROOKFIELD ENERGY - FIRM	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	FNO
18	BROOKFIELD ENERGY - NON-FIRM	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	NF
19	TRANS ALTA ENERGY	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	FNO
20	HYDRO QUEBEC MARKETING	HYDRO QUEBEC TRANSENERGIE	ISO-NEW ENGLAND	NF
21	BURLINGTON ELECTRIC	GMP	BURLINGTON ELECTRIC	LFP
22	OPG - FIRM			
23	VITOL ENERGY - PH 1 & 2 FIRM			
24	METALIC NEUTRAL			
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
3	GMP	VARIOUS		61,259	59,421	1
3	GMP	VARIOUS		99,305	95,915	2
3	GMP	VARIOUS		34,015	32,996	3
3	GMP	VILLAGE OF NORTHFIED		28,418	27,568	4
3	GMP	VARIOUS		55,029	53,376	5
3	GMP	VILLAGE OF JACKSONVI		5,850	5,545	6
3	GMP	VARIOUS		4,925	4,697	7
3	GMP	VARIOUS		19,240	18,039	8
3	GMP	HYDE PARK		11,831	11,566	9
3	GMP	WOODSVILLE		23,930	23,212	10
3	GMP	VARIOUS		166,338	160,473	11
3	GMP	VARIOUS				12
3	NEW ENGLAND BORDER	SANDY POND, MA				13
3	NEW ENGLAND BORDER	SANDY POND, MA		23,422	23,422	14
3	NEW ENGLAND BORDER	SANDY POND, MA		23,422	23,422	15
3	NEW ENGLAND BORDER	SANDY POND, MA		280	280	16
3	NEW ENGLAND BORDER	SANDY POND, MA		21,957	21,957	17
3	NEW ENGLAND BORDER	SANDY POND, MA				18
3	NEW ENGLAND BORDER	SANDY POND, MA				19
3	NEW ENGLAND BORDER	SANDY POND, MA		2,229,147	2,229,147	20
3	GEORGIA	BURLINGTON		28,969	28,969	21
3				21,957	21,957	22
3				21,956	21,957	23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			0	2,881,250	2,863,919	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
445,970		-65,245	380,725	1
644,390		21,111	665,501	2
216,212		-24,788	191,424	3
169,944		-16,816	153,128	4
339,535		9,841	349,376	5
34,492		-4,351	30,141	6
29,222		526	29,748	7
123,432		10,951	134,383	8
82,219		-458	81,761	9
129,673		15,763	145,436	10
972,511		65,514	1,038,025	11
				12
				13
107,440		-88,931	18,509	14
107,440		-88,931	18,509	15
1,417		-890	527	16
101,058		-83,694	17,364	17
				18
				19
5,330,036			5,330,036	20
323,300			323,300	21
101,058		-88,931	12,127	22
101,058		-88,931	12,127	23
		46,910	46,910	24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
9,360,407	0	-381,350	8,979,057	

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 1 Column: m

Washington Electric

Delivery point charge	\$4,598
Regulatory Commission expense	3,349
Load dispatch	53,520
2020 True-up	(28,984)
Phase in	(62,448)
Specific Facility Credit	(15,432)
Highgate Credit	<u>(19,848)</u>
TOTAL	\$(65,245)

Schedule Page: 328 Line No.: 2 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 2 Column: m

Vermont Electric Cooperative

Delivery point charge	\$9,424
Regulatory Commission expense	5,340
Load dispatch	80,513
2020 True-up	(20,380)
Specific Facility Credit	(43,596)
Highgate Credit	<u>(33,240)</u>
TOTAL	\$21,111

Schedule Page: 328 Line No.: 3 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 3 Column: m

Village of Hardwick

Delivery point charge	\$1,178
Regulatory Commission expense	1,846
Load dispatch	27,161
2020 True-up	(11,413)
Phase in	(25,332)
Specific Facility Credit	(8,040)
Highgate Credit	<u>(10,188)</u>
TOTAL	\$(24,788)

Schedule Page: 328 Line No.: 4 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 4 Column: m

Village of Northfield

Delivery point charge	\$687
Regulatory Commission expense	1,537
Load dispatch	19,647
2020 True-up	(9,299)
Phase in	(21,324)
Specific Facility Credit	-
Highgate Credit	<u>(8,064)</u>

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

TOTAL \$(16,816)

Schedule Page: 328 Line No.: 5 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 5 Column: m

Ludlow

Delivery point charge	\$1,797
Regulatory Commission expense	2,929
Load dispatch	39,825
2020 True-up	(20,136)
Highgate Credit	<u>(14,544)</u>
TOTAL	\$9,841

Schedule Page: 328 Line No.: 6 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 6 Column: m

Village of Jacksonville

Delivery point charge	\$589
Regulatory Commission expense	\$317
Load dispatch	4,233
2020 True-up	(994)
Phase in	(6,936)
Specific Facility Credit	-
Highgate Credit	<u>(1,560)</u>
TOTAL	\$(4,351)

Schedule Page: 328 Line No.: 7 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 7 Column: m

Burlington Electric

Delivery point charge	\$1,178
Regulatory Commission expense	267
Load dispatch	3,426
2020 True-up	(1,633)
Specific Facility Credit	(1,296)
Highgate Credit	<u>(1,416)</u>
TOTAL	\$526

Schedule Page: 328 Line No.: 8 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 8 Column: m

New Hampshire Electric Cooperative

Distribution	\$6,552
Delivery point charge	-
Regulatory Commission expense	1,037
Load dispatch	5,295
2020 True-up	(6,126)
Specific Facility Credit	-
Highgate Credit	<u>(5,808)</u>
TOTAL	10,950

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 9 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 9 Column: m

Hyde Park

Delivery point charge	\$589
Regulatory Commission expense	637
Load dispatch	10,050
Specific Facility Credit	(234)
2020 True-up	(5,206)
Highgate Credit	<u>(3,720)</u>
TOTAL	\$(457)

Schedule Page: 328 Line No.: 10 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 10 Column: m

Woodsville

Distribution	\$3,554
Delivery point charge	589
Regulatory Commission expense	1,300
Load dispatch	15,665
2020 True-up	(967)
Specific Facility Credit	-
Highgate Credit	<u>(6,312)</u>
TOTAL	\$15,763

Schedule Page: 328 Line No.: 11 Column: e

ISO-NE Tariff 3, Section II OATT, Schedule 21

Schedule Page: 328 Line No.: 11 Column: m

Eversource

Distribution	32,474
Delivery point charge	4,123
Regulatory Commission expense	9,028
Load dispatch	116,648
2020 True-up	(49,803)
Specific Facility Credit	-
Highgate Credit	<u>(46,956)</u>
TOTAL	\$65,514

Schedule Page: 328 Line No.: 12 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP.

Schedule Page: 328 Line No.: 13 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP.

Schedule Page: 328 Line No.: 14 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP.

Schedule Page: 328 Line No.: 15 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP.

Schedule Page: 328 Line No.: 16 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP.

Schedule Page: 328 Line No.: 17 Column: e

Name of Respondent Green Mountain Power Corp	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report 2020/Q4
FOOTNOTE DATA			

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP.

Schedule Page: 328 Line No.: 18 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP.

Schedule Page: 328 Line No.: 19 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP.

Schedule Page: 328 Line No.: 20 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP.

Schedule Page: 328 Line No.: 22 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP.

Schedule Page: 328 Line No.: 23 Column: e

ISO-NE RTO Tariff 3, Section II OATT, Schedules 20A and 20A-GMP.

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1	NA				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Received from wheeler							
2	VELCO Spec Facilities	OLF					2,610,152	2,610,152
3	VELCO NEPOOL OATT	FNS					-946,559	-946,559
4	VELCO VTA	FNS	2,824,515	2,808,283	20,411,094			20,411,094
5	VELCO Network	OS					216,773	216,773
6	State of Vt NYPA	OLF				105,732		105,732
7	National Grid	FNS			2,297,910			2,297,910
8	VELCO Phases I & II	LFP			3,825,274			3,825,274
9	ISO New England	FNS			74,159,857			74,159,857
10	Vermont Electric Co-op	SFP			298,977			298,977
11	Vermont Electric Pwr Pr	SFP					44,558	44,558
12	Eversource (Millstone)	OS	154,936	154,936	168,655			168,655
13	Pub Serv New Hampshire	OS				-101,328		-101,328
14	Woodsville Water-light					-101,968		-101,968
15	TOTAL		2,979,451	2,963,219	101,161,767	-97,564	1,924,924	102,989,127
16								
	TOTAL		2,979,451	2,963,219	101,161,767	-97,564	1,924,924	102,989,127

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	337,817
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	31,181
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	A&G Expense - Payroll	-187,087
7	A&G Expense - Trustee	211,073
8	A&G Expense - Misc. Communication	30,200
9	A&G Expense - Misc. Other	131,607
10		
11	Director Fees:	
12	Bankowski, Elizabeth	51,375
13	Coates, David R.	99,063
14	Wolk, David S.	46,250
15	Chronopoulos, Mary	34,688
16	Rathke, Frances	51,375
17	Reilly, Lawrence J.	46,250
18	Brochu, Sophie	17,500
19	Lachance, Eric	46,250
20	Lortie, Renault	34,688
21		
22	Directors Fees	36,860
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	1,019,090

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			9,538,571		9,538,571
2	Steam Production Plant	1,204,089				1,204,089
3	Nuclear Production Plant	1,033,535				1,033,535
4	Hydraulic Production Plant-Conventional	7,573,521				7,573,521
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	7,985,945	135,060			8,121,005
7	Transmission Plant	3,620,577				3,620,577
8	Distribution Plant	21,784,492				21,784,492
9	Regional Transmission and Market Operation					
10	General Plant	5,711,165				5,711,165
11	Common Plant-Electric					
12	TOTAL	48,913,324	135,060	9,538,571		58,586,955

B. Basis for Amortization Charges

--	--	--	--	--	--	--

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	302	16,211	40.00		2.50		
13	303	47,140	7.50		15.00	SQ	
14	Subtotal	63,351				SQ	
15	311	7,303	32.36		3.09	SQ	
16	312	21,287	31.06		3.22	SQ	
17	314	5,554	31.45		3.18	SQ	
18	315	1,565	32.47		3.08	SQ	
19	316	657	29.41		3.40	SQ	
20	Subtotal	36,366					
21	321	22,702	81.30		1.23	SQ	
22	322	36,826	81.30		1.23	SQ	
23	323	11,166	81.30		1.23	SQ	
24	324	9,549	81.30		1.23	SQ	
25	325	3,785	81.30		1.23	SQ	
26	Subtotal	84,028					
27	331	26,860	27.70	-25.00	3.12	R2	24.70
28	332	114,960	28.25	-25.00	3.54	S0	25.80
29	333	77,701	28.49	-25.00	3.51	S0	24.90
30	334	44,667	22.62	-10.00	4.42	S0	20.70
31	335	2,152	27.62	-10.00	3.62	S0.5	26.10
32	336	2,888	29.59	-10.00	3.38	R4	25.50
33	Subtotal	269,228					
34	341	5,510	48.56	-10.00	3.90	R4 & S2	14.40
35	342	4,265	40.49	-10.00	2.47	R2.5	14.70
36	343	15,286	32.57	-15.00	3.07	S0.5	15.40
37	344	130,056	50.10	-9.00	3.10	S2.5 & R2.5	15.00
38	345	9,407	38.08	-5.00	3.47	R1.5 & R2.5	18.40
39	346	33,637	30.16		3.16	R2.5 & R3	17.05
40	Subtotal	198,161					
41	352	7,945	55.25	-5.00	1.81	R2	49.10
42	353	97,723	43.48	-10.00	2.30	S0.5	37.00
43	354	818	70.42	-20.00	1.42	S1.5	27.90
44	355	48,372	60.98	-20.00	1.64	R2	49.70
45	356	48,804	50.25	-25.00	1.99	R2.5	45.10
46	359	9				R4	
47	Subtotal	203,671					
48	361	29,536	44.05	-10.00	2.27	R2	33.80
49	362	118,118	41.84	-15.00	2.39	R1	36.80
50	363	23,518	10.00		10.00	L3	13.00

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	364	215,447	53.19	-10.00	1.88	R0.5	39.20
13	365	235,779	46.95	-25.00	2.13	R0.5	40.80
14	366	20,039	62.89	-5.00	1.59	R2.5	46.50
15	367	44,170	55.87	-10.00	1.79	R1.5	39.20
16	368	141,357	59.88	5.00	1.67	R1.5	34.10
17	369	50,522	38.91	-30.00	2.57	R1	29.60
18	370	42,452	88.09		3.18	L0.5 & S2.5	14.55
19	371	1,126	22.47	-5.00	4.45	L0	11.10
20	373	19,538	23.53	10.00	4.25	L0	21.70
21	Subtotal	941,602					
22	390	44,958	43.86	-15.00	2.28	R2	43.30
23	391	23,749	10.99		13.06	SQ	8.25
24	392	40,737	13.84	10.00	12.33	R4	8.15
25	393	541	10.88		9.19	SQ	7.20
26	394	7,097	16.23		6.16	SQ	12.60
27	395	3,626	8.35		11.97	SQ	5.90
28	397	13,883	18.19		5.92	SQ	14.05
29	398	2,835	13.64		7.33	SQ	11.70
30	Subtotal	137,426					
31	Total	1,933,833					
32							
33							
34							
35							
36							
37							
38							
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	STATE OF VERMONT - PUBLIC SERV BD				
2	Alternative Regulation Base Rate Filing		584,945	584,945	
3	Rate Design				
4	FERC Proceedings		29,307	29,307	
5	Schedule 21		45,035	45,035	
6					
7	Various less than \$25,000		20,255	20,255	
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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35					
36					
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41					
42					
43					
44					
45					
46	TOTAL		679,542	679,542	

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
							2
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | |
|--|--|
| A. Electric R, D & D Performed Internally: | a. Overhead |
| (1) Generation | b. Underground |
| a. hydroelectric | (3) Distribution |
| i. Recreation fish and wildlife | (4) Regional Transmission and Market Operation |
| ii Other hydroelectric | (5) Environment (other than equipment) |
| b. Fossil-fuel steam | (6) Other (Classify and include items in excess of \$50,000.) |
| c. Internal combustion or gas turbine | (7) Total Cost Incurred |
| d. Nuclear | B. Electric, R, D & D Performed Externally: |
| e. Unconventional generation | (1) Research Support to the electrical Research Council or the Electric Power Research Institute |
| f. Siting and heat rejection | |
| (2) Transmission | |

Line No.	Classification (a)	Description (b)
1	B4	Cust Survey & Public Opinion Strategies
2		
3		Vendors Used:
4		Research America Inc
5		
6		
7		
8		
9		
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Name of Respondent
Green Mountain Power Corp

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(Mo, Da, Yr)
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	31,181	930	31,181		1
					2
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	2,833,133		
4	Transmission	389,005		
5	Regional Market			
6	Distribution	3,653,759		
7	Customer Accounts	2,334,972		
8	Customer Service and Informational	2,237,820		
9	Sales	8,546		
10	Administrative and General	14,171,629		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	25,628,864		
12	Maintenance			
13	Production	1,555,091		
14	Transmission	370,533		
15	Regional Market			
16	Distribution	12,403,016		
17	Administrative and General	523,733		
18	TOTAL Maintenance (Total of lines 13 thru 17)	14,852,373		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	4,388,224		
21	Transmission (Enter Total of lines 4 and 14)	759,538		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	16,056,775		
24	Customer Accounts (Transcribe from line 7)	2,334,972		
25	Customer Service and Informational (Transcribe from line 8)	2,237,820		
26	Sales (Transcribe from line 9)	8,546		
27	Administrative and General (Enter Total of lines 10 and 17)	14,695,362		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	40,481,237	1,093,788	41,575,025
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	40,481,237	1,093,788	41,575,025
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	14,443,222	390,251	14,833,473
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	14,443,222	390,251	14,833,473
72	Plant Removal (By Utility Departments)			
73	Electric Plant	771,002	20,832	791,834
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	771,002	20,832	791,834
77	Other Accounts (Specify, provide details in footnote):			
78	Business Development	261,893	7,076	268,969
79	Other work in Progress	1,436,319	38,809	1,475,128
80	Misc. Payroll	4,296,304	116,085	4,412,389
81	Lobbying	16,781	453	17,234
82	Other Operating Revenue	239,283	6,465	245,748
83	Rental Water Heaters	93,256	2,520	95,776
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	6,343,836	171,408	6,515,244
96	TOTAL SALARIES AND WAGES	62,039,297	1,676,279	63,715,576

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

NA

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(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	4,054,348	8,402,238	12,364,360	18,267,475
3	Net Sales (Account 447)	(2,313,373)	(4,693,372)	(6,288,996)	(8,418,906)
4	Transmission Rights	(227,333)	(360,412)	(454,756)	(609,179)
5	Ancillary Services	104,281	234,322	342,701	499,116
6	Other Items (list separately)				
7	RT Regulation Settlement	99,890	152,939	230,482	356,327
8	ICAP Settlement	5,111,828	10,134,912	13,371,651	15,771,027
9					
10					
11					
12					
13					
14					
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16					
17					
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44					
45					
46	TOTAL	6,829,641	13,870,627	19,565,442	25,865,860

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(Mo, Da, Yr)
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
 (2) Report on Column (b) by month the transmission system's peak load.
 (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	747	18	18	645	98	10			-6
2	February	703	15	19	605	94	10			-6
3	March	639	1	19	552	77	10			
4	Total for Quarter 1				1,802	269	30			-12
5	April	586	2	19	506	76	10			-6
6	May	652	27	21	567	78	10			-3
7	June	727	23	22	632	92	10			-7
8	Total for Quarter 2				1,705	246	30			-16
9	July	788	27	20	686	93	10			-1
10	August	748	11	20	652	94	10			-8
11	September	632	9	20	548	76	10			-2
12	Total for Quarter 3				1,886	263	30			-11
13	October	625	29	19	543	77	10			-5
14	November	719	18	18	622	89	10			-2
15	December	756	18	18	660	88	10			-2
16	Total for Quarter 4				1,825	254	30			-9
17	Total Year to Date/Year				7,218	1,032	120			-48

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MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM: NA

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent
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End of 2020/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	4,040,763
3	Steam	70,021	23	Requirements Sales for Resale (See instruction 4, page 311.)	493,216
4	Nuclear	154,936	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	558,603
5	Hydro-Conventional	316,345	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	9,355
7	Other	190,551	27	Total Energy Losses	220,773
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	5,322,710
9	Net Generation (Enter Total of lines 3 through 8)	731,853			
10	Purchases	4,573,527			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	2,881,250			
17	Delivered	2,863,919			
18	Net Transmission for Other (Line 16 minus line 17)	17,331			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	5,322,711			

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	468,983	71,481	577	17	18
30	February	445,978	76,856	544	20	19
31	March	462,234	111,086	499	1	19
32	April	436,778	123,910	624	2	19
33	May	453,561	139,035	724	27	21
34	June	418,960	78,086	801	23	20
35	July	463,057	57,628	858	27	20
36	August	441,667	69,901	828	11	19
37	September	408,035	81,046	691	9	20
38	October	424,451	86,377	489	29	19
39	November	428,329	87,540	553	18	18
40	December	470,677	68,839	593	18	18
41	TOTAL	5,322,710	1,051,785			

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End of 2020/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	4,040,763
3	Steam	70,021	23	Requirements Sales for Resale (See instruction 4, page 311.)	493,216
4	Nuclear	154,936	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	558,603
5	Hydro-Conventional	316,345	25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	9,355
7	Other	190,551	27	Total Energy Losses	220,773
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	5,322,710
9	Net Generation (Enter Total of lines 3 through 8)	731,853			
10	Purchases	4,573,527			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	2,881,250			
17	Delivered	2,863,919			
18	Net Transmission for Other (Line 16 minus line 17)	17,331			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	5,322,711			

Name of Respondent Green Mountain Power Corp	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2020	Year/Period of Report End of <u>2020/Q4</u>
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	468,983	71,481	577	17	18
30	February	445,978	76,856	544	20	19
31	March	462,234	111,086	499	1	19
32	April	436,778	123,910	624	2	19
33	May	453,561	139,035	724	27	21
34	June	418,960	78,086	801	23	20
35	July	463,057	57,628	858	27	20
36	August	441,667	69,901	828	11	19
37	September	408,035	81,046	691	9	20
38	October	424,451	86,377	489	29	19
39	November	428,329	87,540	553	18	18
40	December	470,677	68,839	593	18	18
41	TOTAL	5,322,710	1,051,785			

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Colchester #16 (b)	Plant Name: Berlin #5 (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Outdoor Steel Encl.	Outdoor Steel Encl.
3	Year Originally Constructed	1965	1972
4	Year Last Unit was Installed	1965	1972
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	18.00	41.90
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	1	1
12	Net Generation, Exclusive of Plant Use - KWh	71100	408180
13	Cost of Plant: Land and Land Rights	2439	48218
14	Structures and Improvements	516275	953528
15	Equipment Costs	4832160	12625389
16	Asset Retirement Costs	0	0
17	Total Cost	5350874	13627135
18	Cost per KW of Installed Capacity (line 17/5) Including	297.2708	325.2300
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	41574	97830
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	22423	41201
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	85736	107546
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	2183	5364
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	7668	15691
33	Maintenance of Misc Steam (or Nuclear) Plant	12439	9670
34	Total Production Expenses	172023	277302
35	Expenses per Net KWh	2.4195	0.6794
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
44	Average BTU per KWh Net Generation	0.000	0.000

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Rutland #201</i> (b)	Plant Name: <i>Ascutney #200</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	GasTurbine	Gas Turbine				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Fuel Outdoor	Fuel Outdoor				
3	Year Originally Constructed	1962	1961				
4	Year Last Unit was Installed	1962	1961				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	13.20	13.30				
6	Net Peak Demand on Plant - MW (60 minutes)	0	0				
7	Plant Hours Connected to Load	0	0				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	0	0				
10	When Limited by Condenser Water	0	0				
11	Average Number of Employees	0	0				
12	Net Generation, Exclusive of Plant Use - KWh	11600	10700				
13	Cost of Plant: Land and Land Rights	0	1810				
14	Structures and Improvements	1957	25765				
15	Equipment Costs	3464674	3879805				
16	Asset Retirement Costs	0	0				
17	Total Cost	3466631	3907380				
18	Cost per KW of Installed Capacity (line 17/5) Including	262.6236	293.7880				
19	Production Expenses: Oper, Supv, & Engr	3693	2790				
20	Fuel	50942	70562				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	0	0				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	32015	70067				
26	Misc Steam (or Nuclear) Power Expenses	0	0				
27	Rents	0	0				
28	Allowances	0	0				
29	Maintenance Supervision and Engineering	0	0				
30	Maintenance of Structures	0	0				
31	Maintenance of Boiler (or reactor) Plant	0	0				
32	Maintenance of Electric Plant	7921	9487				
33	Maintenance of Misc Steam (or Nuclear) Plant	11560	8156				
34	Total Production Expenses	106131	161062				
35	Expenses per Net KWh	9.1492	15.0525				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)						
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)						
38	Quantity (Units) of Fuel Burned	0	0	0	0	0	
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0	0	0	0	
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000	0.000	0.000	0.000	
41	Average Cost of Fuel per Unit Burned	0.000	0.000	0.000	0.000	0.000	
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000	0.000	0.000	0.000	
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000	0.000	0.000	0.000	
44	Average BTU per KWh Net Generation	0.000	0.000	0.000	0.000	0.000	

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Wyman #95</i> (d)	Plant Name: <i>Stony Brook Int. #96</i> (e)	Plant Name: <i>McNeil #24</i> (f)	Line No.
Steam	Gas / Steam	Steam	1
Conventional	Comb. Cycle Indoor	Conventional	2
1978	1981	1984	3
1978	1981	1984	4
18.00	31.16	16.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
53	34	40	11
215900	7999800	69805100	12
5738	738	85746	13
836247	2158925	6467144	14
5454676	10090857	23608118	15
0	0	0	16
6296661	12250520	30161008	17
349.8145	393.1489	1885.0630	18
0	0	145093	19
64947	150516	4175058	20
0	0	0	21
278817	588682	366340	22
0	0	0	23
0	0	0	24
0	177089	150311	25
0	0	660197	26
0	0	0	27
0	0	0	28
0	24369	25689	29
0	53868	28265	30
0	0	272589	31
0	98692	168618	32
0	7924	10353	33
343764	1101140	6002513	34
1.5922	0.1376	0.0860	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent
Green Mountain Power Corp

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35
			36
			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
0.000	0.000	0.000	43
0.000	0.000	0.000	44

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

Name of Respondent
Green Mountain Power Corp

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent
Green Mountain Power Corp

This Report Is:
(1) An Original
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Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	0	FERC Licensed Project No. Plant Name: (d)	0	FERC Licensed Project No. Plant Name: (e)	0	Line No.
						1
						2
						3
						4
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						38

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	HYDRO					
2	Middlesex Station # 2	1928	3.20		8,543	7,517,248
3	Marshfield Station # 6	1927	5.00		7,696	22,170,338
4	Vergennes Station # 9 License# 2674	1912	2.40		4,403	17,974,202
5	W, Danville Station # 15	1917	1.00		3,350	6,000,780
6	Gorge Station # 18	1928	3.00		5,055	9,525,349
7	Essex station # 19 License# 2531	1917	7.20		35,675	16,571,178
8	Waterbury Station # 22 A License# 2090	1953	5.52		14,038	8,113,920
9	DeForge station # 1 D License# 2879	1986	7.50		22,044	16,732,908
10	Huntington Falls #203	1911	5.50		19,762	19,075,457
11	Beldens #204	1913	5.85		12,735	8,279,661
12	Proctor #205	1905	6.93		29,566	24,762,914
13	Center Rutland #206	1898	0.28		1,217	1,228,127
14	Pittsford #207	1941	3.60		7,440	9,379,902
15	Glen #208	1920	2.00		5,702	9,608,919
16	Patch #209	1921	0.40		371	723,091
17	Carver Falls #210	1894	2.55		7,268	4,358,930
18	Cavendish #211	1907	1.44		4,335	2,392,684
19	Salisbury #212	1917	1.30		2,422	1,901,185
20	Silver Lake #213	1917	2.20		4,386	3,939,790
21	Middlebury Lower #214	1917	2.25		1,116	5,207,572
22	Weybridge #215	1951	3.00		10,205	3,862,333
23	Taftsville #216	1910	0.50		890	697,469
24	Smith #217	1982	1.50		3,002	5,142,705
25	Pierce Mills #218	1928	0.25		862	417,197
26	Arnold Falls #219	1928	0.35		1,065	2,373,748
27	Gage #220	1921	0.70		398	2,696,290
28	Passumpsic #221	1929	0.70		1,125	1,049,762
29	East Barnet #222	1984	2.20		5,997	6,359,135
30	Fairfax #223	1919	4.20		19,496	4,731,561
31	Clark Falls #224	1937	3.00		15,027	7,147,131
32	Milton #225	1929	7.50		37,239	5,988,005
33	Peterson #226	1948	6.35		4,592	12,196,953
34	Barnet #120	1986	0.56		-22	596,355
35	Dewey Mills #121	1985	2.75		1,671	3,300,211
36	Newbury #122	2004	0.42		620	4,423,222
37	Ottawaquechee #123	1924	1.69		1,374	3,498,857
38	Woodsville #124	1924	0.36			215,490
39	Mascoma #125	1988	2.05		1,511	2,516,652
40	Lower Village #126	1909	0.92			
41	EHC #127	1983	1.12		2,900	4,018,095
42	Kelleys #128	1987	0.40		1,469	529,518
43	Somersworth #129	1984	1.28		2,089	1,042,852
44	Rollingsford #130	1983	1.50		4,875	1,395,789
45	Salmon Falls #131	1923	1.20		2,836	3,807,941
46						

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	DIESEL					
2	Vergennes Station #9C	1963	4.00		95	3,192,578
3	Essex Station #19B	1947	4.00		89	675,121
4						
5						
6	OTHER					
7	Millstone Nuclear #227		21.00		154,936	84,038,934
8	Searsburg Wind #92	1997	6.90		12,264	4,417,782
9	Post Road Solar #232				45	75,970
10	CSJ Solar #107*	2015				332,451
11	RRMC Solar #108*	2015				587,732
12	Ferrisburg Wind #112*	2015				580,603
13	EIC Building #234*	2015				216,930
14	Stafford Hill Solar #113*	2015	2.00			13,720,996
15	Milton Solar #117*	2016				73,915
16	Peterson Solar #118*	2016				66,783
17	Panton Battery #119					2,638,172
18						
19	* Generation is recorded as company use					
20						
21						
22						
23						
24						
25						
26	TOTAL		151.52		483,774	384,089,391
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
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42						
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44						
45						
46						

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
2,349,140	77,425		119,340			2
4,434,068	79,994		129,230			3
7,489,251	68,985		172,732			4
6,000,780	45,401		27,826			5
3,175,116	58,101		51,950			6
2,301,553	83,427		221,469			7
1,469,913	44,345		162,378			8
2,231,054	52,926		180,063			9
3,468,265	43,678		87,800			10
1,415,327	34,672		113,888			11
3,573,292	45,602		134,832			12
4,386,170	27,676		30,466			13
2,605,528	49,150		100,243			14
4,804,460	43,877		104,519			15
1,807,729	22,235		21,140			16
1,709,384	54,909		131,410			17
1,661,586	70,526		22,041			18
1,462,450	34,400		49,413			19
1,790,814	46,108		110,186			20
2,314,476	47,699		51,877			21
1,287,444	27,558		71,633			22
1,394,938	47,883		15,682			23
3,428,470	43,409		41,723			24
1,668,790	33,834		32,255			25
6,782,138	30,598		28,096			26
3,851,843	33,955		10,043			27
1,499,660	38,789		39,132			28
2,890,516	52,550		72,980			29
1,126,562	64,709		63,418			30
2,382,377	66,393		64,847			31
798,401	82,412		80,573			32
1,920,780	41,886		48,689			33
1,064,920	28,271		25,142			34
1,200,077	63,953		81,282			35
10,531,480	35,605		16,922			36
2,070,329	63,519		30,417			37
598,585	10,613		2,143			38
1,227,635	97,884		46,911			39
	3,368					40
3,587,585	99,275		6,252			41
1,323,794	104,950		30,062			42
814,728	115,012		32,775			43
930,526	200,032		13,105			44
3,173,284	90,384		8,027			45
						46

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
798,144	41,335	19,845	53,303	# 2 OIL		2
168,780	53,405	18,085	7,781	# 2 OIL		3
						4
						5
						6
4,001,854	1,892,316	1,122,892	2,217,109			7
640,258	740		281,196			8
						9
						10
	1,152					11
	9,208					12
						13
6,860,498	362		1,030			14
						15
						16
	4,055		173			17
						18
						19
						20
						21
						22
						23
						24
						25
	4,510,551	1,160,823	5,445,505			26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
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						39
						40
						41
						42
						43
						44
						45
						46

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	VT/NH Border	Canadian Border						
2		Metallic Neutral Return	450.00	450.00	H-frame steel	35.00		1
3								
4			115.00		H-frame wood	2.58		4
5			69.00		Single Pole	11.35		5
6			34.50		Single Pole	248.58		35
7			46.00		Single Pole	16.00		1
8			13.80		Single Pole	2.44		1
9			34.50		Underground	0.35		
10								
11	Marble Street#2	Center Rutland	11.00	11.00	Wood Pole	2.75		1
12								
13	Various	Various	34.50	34.50	Wood Pole	126.32	1.67	24
14					(H. Frame)	3.72		
15					(Steel Tower)	0.16		
16								
17	Various	Various	34.50	34.50	H. Frame	3.79		1
18					(Wood Pole)	3.28		
19								
20	Various	Various	46.00	46.00	Wood Pole	506.81	2.92	98
21					(H. Frame)	23.22		
22					(Steel Tower)	1.26		
23								
24	Woodford Rd.	East Pownal	46.00	46.00	H. Frame		5.51	1
25								
26								
27	Various	Various	69.00	69.00	Wood Pole	0.92		3
28					(H. Frame)	0.27		
29								
30	Bennington	Putnam Rd	69.00	69.00	H. Frame	10.74		1
31	Putnam Rd	Searsburg	69.00	69.00	H Frame	0.42		1
32					Steel			
33	Ladder Hill	Vernon Road	115.00	115.00	Wood Pole	0.61		1
34								
35			120.00	120.00	H. Frame			
36					TOTAL	1,000.57	10.10	178

Name of Respondent
Green Mountain Power Corp

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1								
2								
3		Group	450.00			35.00		1
4		Group	115.00			3.19		5
5		Group	69.00			23.70		10
6		Group	34.50			386.20	1.67	60
7		Group	13.80			2.44		1
8		Group	11.00			2.75		1
9		Group	46.00			547.29	8.43	100
10								
11		Remove Sub-totals				-1,000.57	-10.10	-178
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	1,000.57	10.10	178

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
2839.8MCM								1
ACSR		1,563,276	1,563,276					2
								3
								4
								5
								6
								7
								8
750 MCMCU								9
								10
#2AL		44,734	44,734					11
								12
Various	1,083,991	41,148,946	42,232,937					13
								14
								15
								16
								17
								18
								19
Various	3,189,177	43,360,386	46,549,563					20
								21
								22
								23
								24
								25
								26
Various	13,430	1,834,470	1,847,900					27
								28
								29
								30
								31
								32
795 ACRS	19,819	66,396	86,215					33
								34
								35
	4,306,417	88,018,208	92,324,625					36

Name of Respondent
Green Mountain Power Corp

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
								2
								3
								4
								5
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								12
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								31
								32
								33
								34
								35
	4,306,417	88,018,208	92,324,625					36

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	NA						
2							
3							
4							
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41							
42							
43							
44	TOTAL						

Name of Respondent
Green Mountain Power Corp

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
									5
									6
									7
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Montpelier #3/Montpelier	Dist./Unattended	34.50	12.47	
2	Berlin Gas Turbine #5/Berlin	Trans./Unattended	13.20	34.50	
3	Vergennes #9/Vergennes	Trans./Unattended	2.40	34.50	
4	Vergennes #9/Vergennes	Dist./Unattended	34.50	12.47	
5	Gorge Hydro#18/Colchester	Trans./Unattended	13.80	34.50	
6	Gorge #16/Colchester	Dist./Unatttd.	34.40	12.47	
7	Essex #19/Essex	Trans./Unattended	2.40	34.50	
8	Essex #19/Hill Top/Essex	Dist./Unatt.	34.50	12.47	
9	Mountain View #27/Montpelier	Dist./Unattended	34.50	4.16	
10	Mountain View #27/Montpelier	Dist./Unattended	34.50	12.47	
11	Queen City #32/So. Burlington	Dist./Unattended	34.50	12.47	
12	Sand Road #33/Essex	Dist/Unattended	34.50	12.47	
13	Mallets Bay #34/Colchester	Dist./Unattended	34.50	12.47	
14	So. End #37/Barre City	Dist./Unattended	34.50	12.47	
15	Madubush #38/Warren	Dist./Unattended	34.50	12.47	
16	Irasville #39/Fayston	Dist./Unattended	34.50	12.47	
17	Bolton #41/Bolton	Dist./Unattended	34.50	12.47	
18	Digital #43/So. Burlington	Dist./Unattended	34.50	12.47	
19	Shelburne #53/Shelburne	Dist./Unattended	115.00	12.47	
20	Wilmington #56/Wilmington	Dist./Unattended	67.00	12.47	
21	Websterville #61/Barre Town	Dist./Unattended	34.50	12.47	
22	Sharon	Dist./Unattended	46.00	12.47	
23	Barre North End #63/Barre City	Dist./Unattended	34.50	12.47	
24	Berlin #40/Berlin	Dist./Unattended	34.50	4.16	
25	Berlin #40/Berlin	Dist./Unattended	34.50	12.47	
26	Richmond #51/Richmond (Jt Owned VEC)	Dist./Unattended	34.50	12.47	
27	Wilder #71/Hartford	Dist./Unattended	4.60	12.47	
28	Dorset St. #78/So. Burlington	Dist./Unattended	34.50	12.47	
29	Dover #90/Dover	Dist./Unattended	67.00	12.47	
30	Dover #90/Dover	Dist./Unattended	67.00	12.47	
31	Bolton Falls #1/Duxbury	Trans/Unattended	4.16	34.50	
32	Charlotte #28/Charlotte	Dist./Unattended	115.00	13.20	
33	Waterbury/Waterbury	Dist./Unattended	34.50	12.47	
34	Town Line #44/Williston	Dist./Unattended	34.40	13.20	
35	Putney #69/Putney	Dist./Unattended	67.00	8.32	
36	Sleeply Hollow #92/Searsburg	Trans/Unattended	13.20	67.00	
37	Taft's Corners #73/Williston	Dist/Unattended	115.00	13.20	
38	Barnet #14/Barnet	Dist/Unattended	34.50	13.20	
39	West Danville #15/Danville	Dist/Unattended	34.50	7.20	
40	Middlesex #2/Moretown	Dist/Unattended	34.50	2.40	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Little River #22/Waterbury	Dist/Unattended	34.50	4.16	
2	Ethan Allen #36/Colchester	Dist/Unattended	34.50	12.47	
3	North Ferrisburgh #45/Ferrisburgh	Dist/Unattended	115.00	12.47	
4	Marshfield #6/Marshfield	Dist/Unattended	34.50	4.16	
5	Riverton #62/Berlin	Dist/Unattended	34.50	4.16	
6	Waterford #65/Waterford	Dist/Unattended	34.50	4.16	
7	Moretown #66/Moretown	Dist/Unattended	34.50	4.16	
8	Bridge St #67/Bellows Falls	Dist/Unattended	46.00	13.20	
9	White River #70/Hartford	Dist/Unattended	46.00	12.47	
10	Westminster #74/Westminster	Dist/Unattended	67.00	8.32	
11	Airport#79/So. Burlington	Dist/Unattended	34.50	4.16	
12	Iroquois #81/Colchester	Dist/Unattended	34.50	12.47	
13	Legare #83/Ryegate	Dist/Unattended	34.50	12.47	
14	Woodford Road -Bennington VT	Dist/Unattended	46.00	12.50	
15	No. Brattleboro-Brattleboro VT	Dist/ Unattended	67.00	44.00	
16	No. Brattleboro-Brattleboro VT	Dist/Unattended	46.00	12.50	
17	Brudies Road - Brattleboro VT	Dist/Unattended	69.00	12.50	
18	Vernon Road - Brattleboro VT	Transmission U	115.00	46.00	
19	Vernon Road - Brattleboro VT	Dist/Unattended	46.00	12.50	
20	Fair Haven Village - Fair Haven VT	Dist/Unattended	46.00	4.00	
21	Ely - Fairlee VT	Dist/Unattended	46.00	12.50	
22	Mendon - Mendon VT	Dist/Unattended	46.00	34.50	
23	Wells River - Newbury VT	Dist/Unattended	46.00	12.50	
24	Newbury - Newbury VT	Dist/Unattended	46.00	12.50	
25	Rochester - Rochester VT	Dist/Unattended	46.00	12.50	
26	East Rutland - Rutland City VT	Dist/Unattended	46.00	12.50	
27	North Rutland - Rutland Town VT	Dist/Unattended	46.00	12.50	
28	Mill Street - Bennington VT	Dist/Unattended	46.00	12.50	
29	Georgia - Georgia VT	Dist/Unattended	34.50	12.50	
30	Quechee - Hartford VT	Dist/Unattended	46.00	12.50	
31	Pleasant Street - Randolph VT	Dist/Unattended	46.00	12.50	
32	Bay Street - St. Johnsbury VT	Dist/Unattended	34.50	12.50	
33	South Street - Springfield VT	Dist/Unattended	46.00	12.50	
34	Riverside - Springfield VT	Dist/Unattended	46.00	12.50	
35	Windsor - Windsor VT	Dist/Unattended	46.00	12.50	
36	Gas Turbine - Rutland VT	Combination U	46.00	12.50	
37	Gas Turbine - Ascutney VT	Combination U	46.00	13.20	
38	South Poultney VT	Dist/Unattended	46.00	12.47	
39	Lowell - Lowell VT	Transmission U	46.00	34.50	
40	East Thetford - Thetford VT	Dist/Unattended	46.00	12.50	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	South Rutland - Rutland VT	Dist/Unattended	46.00	12.50	
2	Lalor Avenue - Rutland VT	Dist/Unattended	46.00	12.50	
3	Weybridge - Weybridge VT	Combination U	46.00	12.50	
4	Milton - Milton VT	Combination U	34.50	2.30	
5	Milton - Milton VT	Dist/Unattended	34.50	12.50	
6	Nason Street - St Albans VT	Dist/Unattended	34.50	12.50	
7	Rawsonville - Jamaica VT	Dist/Unattended	46.00	12.50	
8	East Barnard - Barnard VT	Dist/Unattended	46.00	34.50	
9	Silk Road - Bennington VT	Dist/Unattended	46.00	12.50	
10	South Brattleboro - Brattleboro VT	Dist/Unattended	69.00	12.50	
11	Manchester - Manchester VT	Dist/Unattended	46.00	12.50	
12	Sheldon Springs - Sheldon VT	Dist/Unattended	34.50	12.50	
13	Underhill - Jericho VT	Dist/Unattended	34.50	12.50	
14	Ryegate - Ryegate VT	Transmission U	46.00	34.50	
15	Stratton Mountain - Winhall VT	Dist/Unattended	46.00	12.50	
16	Bromley - Winhall VT	Dist/Unattended	46.00	12.50	
17	Woodstock - Woodstock VT	Dist/Unattended	46.00	12.50	
18	Snowshed - Sherburne VT	Dist/Unattended	34.50	12.50	
19	Middlebury dist - Middlebury VT	Dist/Unattended	46.00	12.50	
20	East Middlebury - Middlebury VT	Dist/Unattended	46.00	12.50	
21	Sherburne - Sherburne VT	Dist/Unattended	46.00	12.50	
22	North Bennington - Bennington VT	Dist/Unattended	46.00	12.50	
23	Pittsford Village - Pittsford VT	Dist/Unattended	46.00	12.50	
24	East - St Albans VT	Dist/Unattended	34.50	12.50	
25	Lyons Street - Bennington VT	Dist/Unattended	46.00	12.50	
26	North Springfield - Springfield VT	Dist/Unattended	46.00	12.50	
27	Bethel - Royalton VT	Dist/Unattended	46.00	12.50	
28	Londonderry - Londonderry VT	Dist/Unattended	46.00	12.50	
29	West Milton - Milton VT	Dist/Unattended	34.50	12.50	
30	North Elm Street - St Albans VT	Dist/Unattended	34.50	12.50	
31	Kendall Farm - Winhall VT	Transmission U	46.00	13.80	
32	Proctor - Proctor VT	Dist/Unattended	46.00	4.16	
33	Ballard Road - Georgia	Transmission U			
34	Wallingford - Wallaingford VT	Dist/Unattended	46.00	12.47	
35	Putnam Rd	Transmission U			
36	Graniteville	Dist/Unattended	34.50	12.47	
37	Airport #79 - S Burlington new	Dist/Unattended	34.50	12.47	
38	Total		4998.06	1641.96	
39					
40					

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Miscellaneous - Various (78)	Dist/Unattended			
2	Miscellaneous - Various (33)	Transmission U			
3	Miscellaneous - Various (10)	Combination U			
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
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39					
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
11	1					1
56	1					2
7	1					3
14	1					4
18	1					5
5	1					6
20	2					7
36	2					8
7	1					9
20	1					10
22	1					11
11	1					12
14	1					13
28	1					14
22	1					15
11	1					16
11	1					17
22	1					18
20	1					19
14	3					20
28	1					21
11	1					22
28	1					23
11	1					24
11	1					25
11	1					26
14	1					27
22	1					28
23	1					29
14	1					30
11	1					31
20	1					32
28	1					33
14	1					34
14	1					35
7	1					36
56	1					37
7	1					38
1						39
4	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
7	1					1
14	1					2
10	1					3
6	3					4
9	3					5
1	3					6
2	1					7
14	1					8
28	1					9
14	1					10
2	1					11
11	1					12
4	1					13
13	1					14
13	1					15
13	1					16
13	1					17
72	2					18
13	1					19
6	1					20
4	1					21
31	2	1				22
4	1					23
6	1					24
4	1					25
13	1					26
11	1					27
13	1					28
13	1					29
13	1					30
13	1					31
9	1					32
13	1					33
13	1					34
13	1					35
18	3					36
11	1					37
4	1					38
56	1					39
6	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
25	2					1
13	1					2
13	2					3
9	1					4
11	1					5
13	1	1				6
6	1					7
20	1					8
13	1					9
28	1					10
22	2					11
9	1					12
10	2					13
19	1					14
56	2	1				15
13	1					16
24	1					17
13	1					18
21	2					19
13	1					20
25	2					21
13	1					22
13	1					23
13	1					24
13	1					25
13	1					26
13	1					27
9	1					28
9	1					29
12	1					30
32	2		Condenser	2	32	31
7	1					32
						33
10	1					34
						35
10	1					36
28	1					37
1808	136	3		2	32	38
						39
						40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
257	78					1
52	33					2
23	10					3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
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						39
						40

Name of Respondent
Green Mountain Power Corp

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
12/31/2020

Year/Period of Report
End of 2020/Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Construction - Various	Vermont Transco LLC	107	929,131
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21	Construction - Various	Velco	143/173	833,388
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
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